



City of Barberton Neighborhood Stabilization Program 2009 Income Guidelines

HUD's new Neighborhood Stabilization Program (NSP) provides targeted emergency assistance to governments to address the nation's abandoned and foreclosed homes crisis.



The City of Barberton is proposing to use approximately \$1.2 million of NSP funds that have been allocated by the State of Ohio via HUD to acquire and repair foreclosed residences; to offer down payment assistance to low- to moderate-income homebuyers; and to demolish blighted structures. HUD set income at a maximum of 120 percent of area median income.

| HH Size | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|
| Annual Income | \$51,825 | \$59,250 | \$66,600 | \$74,025 | \$79,950 | \$85,875 | \$91,800 | \$97,725 |

An informational meeting will be held on February 18, 2009 at 6:30pm in Council Chambers, Floor 2. The final NSP application will be sent to the Ohio Department of Development Community Development Division Office of Housing and Community Partnerships on February 26, 2009.