

**CITY OF BARBERTON, OHIO**  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2020

PREPARED BY:

JEREMY FLAKER  
DIRECTOR OF FINANCE

*104 THIRD STREET NW  
BARBERTON, OHIO 44203*

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# **INTRODUCTORY SECTION**

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**CITY OF BARBERTON, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

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# City of Barberton

Finance Department

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June 28 2021

To the Citizens of Barberton,  
Honorable Mayor and Members of City Council,  
City of Barberton, Ohio

The Comprehensive Annual Financial Report of the City of Barberton, Ohio (City) is hereby presented. This represents the official report of the City of Barberton's operations and financial position for the year ended December 31, 2020, and has been developed to accurately detail the status of the City finances to Barberton residents and elected officials, investment banks and underwriters and all other interested parties. This report is presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments". It is intended to provide all pertinent and necessary information to the citizens of Barberton.

Responsibility for the accuracy of the data contained herein, for the completeness and fairness of the presentation and for all disclosure rests with the City's management. To the best of the City's knowledge, the financial and other data contained in this report fairly present the financial position and results of operations of the City. All necessary disclosures to enable the citizens and other readers to understand the City's financial activities are included in this report.

The City is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. Furthermore, the accounting system must be adequate to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The City is required by state law to have an annual financial and compliance audit performed by the Auditor of State's Office or his/her designee. The City continues to receive an unqualified opinion. The Independent Auditor's Report on the City's financial statements is included in the Financial Section of this report.

As a part of the City's independent audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's independent audit for the year ended December 31, 2020 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

This transmittal letter is designed to provide historical information about the City, as well as compliment the required Management's Discussion and Analysis (MD&A). Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The City's MD&A, which focuses on the government-wide statements, can be found immediately following the Independent Auditor's Report.

*Finance Department*

*104 Third Street, N.W. • Barberton, Ohio 44203 • Office: (330) 848-6775 • Fax: (330) 848-6725*

*www.cityofbarberton.com*

## Community Profile

The City of Barberton is located in northeast Ohio, adjacent to the City of Akron and approximately 75 miles south of Cleveland. Incorporated in 1891, Barberton operates under a charter form of government which was adopted by its voters in 1973. The City is governed by an elected Mayor and a nine-member City Council. Founded by industrialist Ohio Columbus Barber, Barberton earned the nickname of the Magic City because of its early rapid growth. Today, Barberton covers an area of approximately nine square miles and is the fourth largest city in Summit County with a population of approximately 26,000.

The City provides a full range of municipal services mandated by statute or charter, including police and fire protection, parks, recreation, street maintenance, planning, zoning and other general government services. Health services are provided by the Summit County Health Department. In addition, water, sanitary sewer, storm water management and solid waste disposal services are provided under the enterprise fund concept with user charges set to ensure adequate coverage of operating expenses, payments on outstanding debt and adequate infrastructure maintenance, repair and replacement and expansion.

## Economic Condition and Outlook

### *Local Economy*

The City's economy has historically been associated with the manufacturing industry. Major industries with headquarters or divisions within Barberton's boundaries include manufacturers of fossil fuel and nuclear power generating equipment, automobile components, energy products management systems and producers of chemical products. The City's largest employer accounts for approximately 18 percent of the City's total income tax collections.

Employment in the City has been relatively steady over the last several years. Employment levels have remained between 11,500 and 12,100 over the last eight years after falling from a high of 12,900 in 2006 and 2007.

#### Civilian Labor Force Estimates

December 2020 <u>Area Name</u>	Civilian <u>Labor Force</u>	<u>Employment</u>	<u>Unemployment</u>	<u>Unemployment Rate</u>
Barberton	12,200	11,500	700	5.7
Summit County	266,200	252,400	13,800	5.2
Ohio Seasonally Adjusted	5,763,300	5,442,600	320,700	5.6
U.S. Seasonally Adjusted	160,567,00	149,830,00	10,736,000	6.7

Source: Ohio Department of Job and Family Services

Due to the continuing slow economic recovery throughout Ohio, the City will continue to have difficulty balancing its budget for the near future. Income tax, the City's largest source of General Fund operating revenue, continued to remain stagnant, though showing signs of slight recovery in 2019. However due to the impacts of COVID-19 and one of the largest employers leaving the City, the City is projecting for income tax revenue to stay relatively the same in 2021 compared to 2020. State of Ohio budget reductions have resulted in cuts to local government support such as the local government fund subsidy. Personal services costs (wages and benefits) are driven by bargaining unit contracts and health care costs. Operating costs, such as fuel, electric and gas power costs continue to be a growing burden. Infrastructure (streets, waterlines, sewer lines and storm water construction), vehicles (police cruisers and snow plows, for example), and other capital replacement requirements are ongoing.

Assessed property values have begun to recover after dropping off from \$396.7 million in tax year 2008 to \$332.4 million in tax year 2016. Total cash basis property tax collections have fallen from \$1.62 million in 2011 to \$1.49 million in 2020.

Despite the budgetary challenges over the last several years, there are development projects taking place that are intended to help restore Barberton's long-term economic stability. The Barberton Community Development Corporation (BCDC) is a tax exempt, non-political agency founded for the purpose of enhancing the City's tax base by providing opportunities to create or retain jobs in the City of Barberton. The BCDC, through business financing, gap loans, construction of infrastructure and redevelopment projects have assisted over 300 businesses, facilitating over \$105 million in private sector investment and has around 100 active loan clients. The Barberton Community Foundation invests up to \$4 million in a revolving loan fund administered by BCDC. The BCDC, in collaboration with the City and the Barberton Community Foundation (BCF) have retained or created more than 3,000 jobs generating more than \$1.5 million annually in income and property taxes.

In October of 2011, the BCDC was awarded \$1,000,000 from the Small Business Administration to assist businesses in the City of Barberton. Within a two-year period of time, the BCDC had loaned almost the full \$1,000,000 of the available SBA funds. 2016 brought the approval of the largest loan in the history of the organization. Through a special PRI fund at the BCF, the BCDC was able to issue a \$2,500,000 loan to attract a global business to the City of Barberton. Within the next three years, the company will relocate over 100 new jobs to the city. In addition, the Development Finance Authority was able to assist with PACE financing in 2019 which, helped the company with energy efficient upgrades.

The City Planning Department with Clean Ohio Assistance Fund ("COAF") assistance conducted asbestos abatement and other clean-up along with an environmental assessment of the former Seiberling Industrial property. The City and the Barberton Land Improvement Company (BLIC) are partnering to redevelop the property into commercial or industrial end uses. The BLIC, a wholly owned subsidiary of the BCDC acquired the former Seiberling Tire and Rubber Company property in February 2012. Since the acquisition, the BLIC has started renovations to the 400,000 plus square foot facility and has successfully executed eleven leases. Once fully renovated, the City of Barberton will have ample office and manufacturing space available to accommodate the needs of area businesses as they expand. To date, approximately \$2.7 million has been invested in the facility. Through the BCDC and BLIC business attraction efforts, they have 14 active leases at various properties and additional space will be available for future growth. In addition, the BCDC has assisted approximately 70 active loan clients throughout the City of Barberton.

In 2013, the BLIC acquired the former Shamrock motel and nightclub. Both structures have been razed and the land was sold to the City of Barberton in 2019 for future development.

In 2014, Mayor William Judge proposed, and City Council approved, a new "Business Incentive Program". The program offers monetary incentives to businesses occupying new and or existing industrial, commercial, or retail buildings where such occupancy creates new jobs and or eliminates blight from the community to enhance economic development and saves or creates new jobs. Funding comes from income tax revenues and may include Barberton Community Foundation grants.

In 2020, BCDC along with the Barberton Community Foundation partnered to create a zero percent loan fund to assist struggling businesses. 20 loans were issued and provided much needed financial assistance to businesses that were forced to temporarily close their doors. In addition, BCDC received a \$1,000,000 award from the Economic Development Administration to assist with providing capital for businesses looking to expand or purchase equipment.

### ***Long-Term Financial Planning***

Although the City continues to pursue grants and low-interest loans for capital improvements, with reduced operating reserves the City has been required to raise user charges, license and permit fees as well as cutting expenses. An example of this effort is that the full-time staffing levels have been reduced from 257 employees in 2005 to 214 at the end of 2019. The result of the staffing reductions and other cuts has helped minimize expenditure growth in the General Fund, the City's major (non-utility) operating fund.

### ***Major Initiatives***

At the November 2013 general election, the Citizens of Barberton approved a one-quarter of a percent increase in the city income tax. The additional revenue (11.11% of total income tax receipts) is restricted to paving and reconstructing streets. The increase raised approximately \$1.4 million in 2020 for street improvements.

As a result of this tax increase, construction began on the 9<sup>th</sup> Street N.E. Improvement project in 2016. The \$1,710,000 project included the complete reconstruction of the street including curbs, storm sewers, water and sewer lines. The project was financed by the issuance of \$1,710,000 in General Obligation Bond Anticipation Notes. The notes will be retired by using a portion of the additional income tax. The project was completed in early 2018.

The City was also awarded \$8.8 million in federal grants from Akron Metropolitan Transportation Study (AMATS). These grant monies will be used for various projects in the City. Those projects include reconstruction of the intersection at Wooster Road North and State Street, reconstruction of Wooster Road West from Second Street Northwest to Hudson Run Road, resurfacing Van Buren Avenue, resurfacing West Waterloo Road, resurfacing Norton Avenue, and resurfacing Wooster Road North from Burt Street to Norton Avenue. These projects are scheduled to begin in 2021/2022.

A major reconstruction of 31<sup>st</sup> Street between Wooster Road West and City of Norton Corporation limit has been completed using an Ohio Public Works Commission (OPWC) no interest loan to help finance the waterline portion. At December 31, 2015 the waterline portion, estimated at \$2.164 million, was substantially completed. The roadway reconstruction portion continued through 2016. Roadway funding includes an OPWC grant and ODOT reimbursements for engineering costs, right-of-way and easement expenses and direct construction contractor payments. The project is estimated was \$4.38 million and completed in late 2016.

Design work has also been completed on additional sewage plant improvements financed with a 20-year, low interest loan, also through OWDA. This project is estimated at approximately \$2.8 million.

OWDA and the EPA are also funding with a low interest loan the improvements to the water intake structure and equipment at the Wolf Creek Reservoir. The project is expected to cost approximately \$3.24 million with \$790,000 in loan forgiveness (an EPA grant). The balance of \$2.44 million will be repaid by the City with water user charges over a 30-year period beginning July of 2015.

The Highlands is a single-family housing development on the site of the former Highland Junior High School, the development covers one city block. The development plan calls for a total of 10 new homes to be built. Currently 7 have been constructed and are occupied. Design and preparation continues for the remaining 3 lots. Houses are expected to be priced in the \$130,000 to \$140,000 range.

The East New Haven is a single-family housing development expansion of the original New Haven allotment off of Fairland Road. This expansion will occur in three phases. The first phase was under construction in 2019. The second phase was set to begin in 2020 and the final phase beginning in spring of 2021. The expansion has a total of 154 buildable lots with the houses expected to be priced in the \$175,000 to \$225,000 range.

The City has looked to regionalism as a way to reduce taxpayers cost while maintaining or improving the level of service. The City has purchased the City of Norton's sanitary sewer system from Summit County. The City has agreed to pay Summit County \$175,000 per year for ten years. The City of Barberton will own, operate and maintain the system. City of Norton customers will be billed and pay for costs of the sewer system. During 2016, the Barberton City Council authorized the Mayor to enter into agreement with the City of Norton to authorize the transfer of the Nash Heights Sewer Project to Barberton. This included the transfer of an OWDA loan for the Nash Heights Sewer project. Total cost of the project exceeds \$8 million. Debt service on the OWDA loan will be paid by the City of Norton. The City of Barberton, Copley Township and the City of Norton entered into an agreement for the purpose of creating a shared dispatch safety service center. The Southwest Summit Council of Governments was created to share in the costs of operating and maintaining the dispatch center with the expectation that sharing the services will result in lower dispatch costs and improved service for each member community. Operation of the center began January 2014. Dispatch employees of each organization were hired by the Southwest Summit Communications Center (SWSCOM). Each organization contributed equally to equip and start up the center. Since operational, each member is billed quarterly for their share of the budgeted expenditures. The City of Barberton's share was \$879,007 for 2020 operations. The City also absorbed the City of Norton Building Department in 2015. This process not only eliminates duplication but allows for expanded services to businesses and residents.

## **Certificate of Achievement for Excellence in Financial Reporting**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Barberton, Ohio for its comprehensive annual financial report for the fiscal year ended December 31, 2019. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Barberton, Ohio, has received Certificates of Achievement for the last 30 consecutive years (1990-2019). We believe our current report continues to conform to the Certificate of Achievement program requirements and are submitting it to GFOA for award consideration.

### **Acknowledgements**

The publication of this report could not have been accomplished without the efforts of the Finance Department staff. I would also like to express my appreciation to the other city departments directly involved in the preparation of the report and every City employee and manager for their dedicated service to the Citizens of Barberton throughout the year.

Sincerely,



Jeremy Flaker  
Director of Finance

**CITY OF BARBERTON, OHIO  
LIST OF PRINCIPAL CITY OFFICIALS  
AS OF DECEMBER 31, 2020**

**Elected Officials (Four-year terms):**

**ADMINISTRATION AND MUNICIPAL COURT:**

<b>Mayor</b>	<b>William B. Judge</b>	12/31/2023
<b>Director of Finance</b>	<b>Jeremy Flaker</b>	12/31/2023
<b>Director of Law</b>	<b>Lisa Okolish Miller</b>	12/31/2023
<b>Municipal Court Judge (Presiding)</b>	<b>Todd McKenney</b>	12/31/2023
<b>Municipal Court Judge</b>	<b>Jill Flagg Lanzinger</b>	12/31/2025
<b>Clerk of Municipal Court</b>	<b>Diana Stevenson</b>	12/31/2021

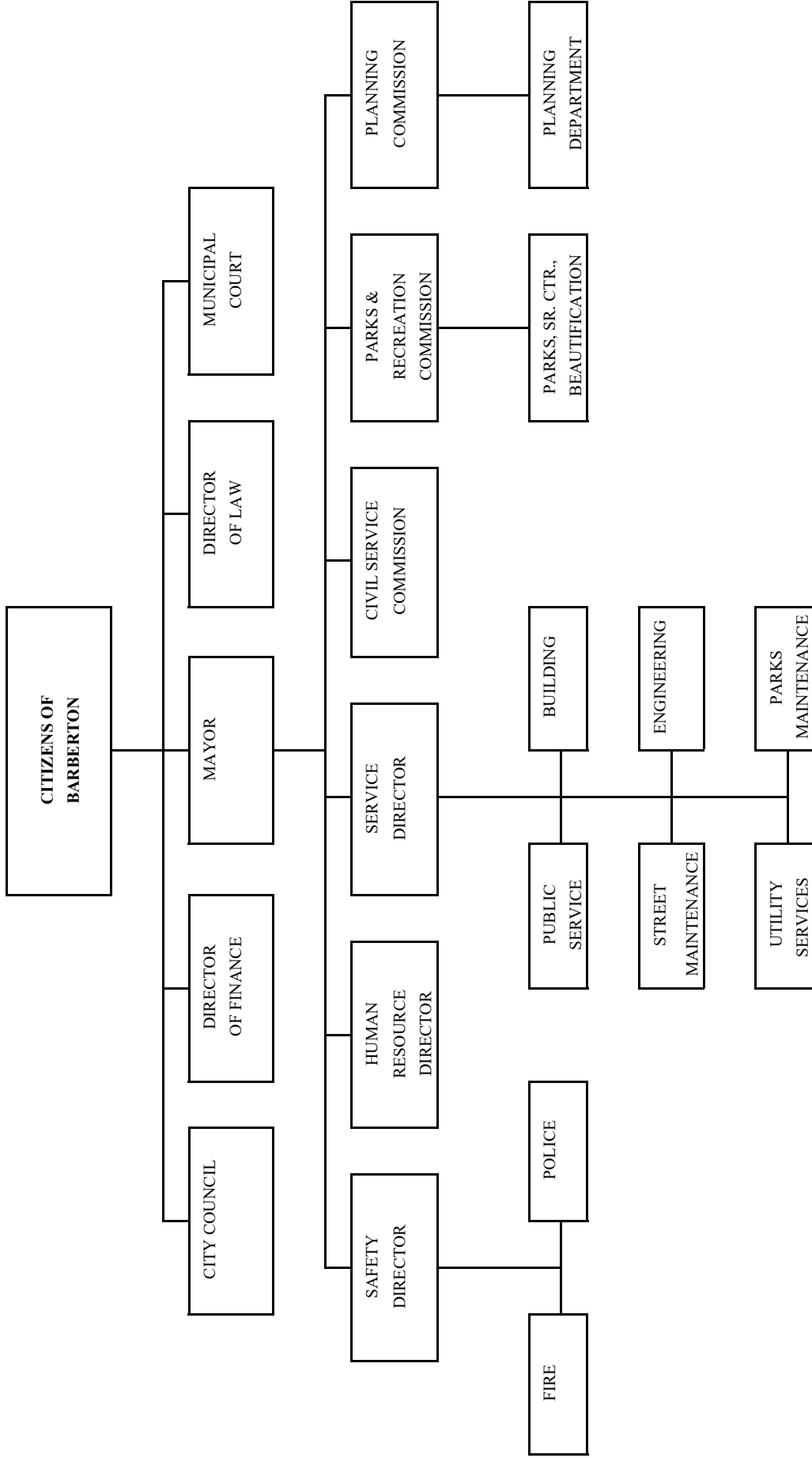
**CITY COUNCIL:**

<b>President</b>	<b>Craig Megyes</b>	12/31/2021
<b>Members:</b>		
<b>At-Large</b>	<b>Thomas Heitic</b>	12/31/2021
<b>At-Large</b>	<b>Carla S. Debevec</b>	12/31/2021
<b>Ward 1</b>	<b>Justin Greer</b>	12/31/2023
<b>Ward 2</b>	<b>Nina Angeloff</b>	12/31/2023
<b>Ward 3</b>	<b>Shorter Griffin</b>	12/31/2023
<b>Ward 4</b>	<b>Shaun Jaber</b>	12/31/2023
<b>Ward 5</b>	<b>Joyce Colburn</b>	12/31/2023
<b>Ward 6</b>	<b>Carol A. Frey</b>	12/31/2023

**Mayor's Staff (Appointed):**

Service Director	Greg Tracy
Safety/Human Resources Director	Elizabeth Daugherty
Utilities Director	Denny Weaver (Interim)
Building Commissioner	Roger Houpt
<b>Department Heads:</b>	
Police Chief	Vince Morber
Fire Chief	Rob Pursley
City Engineer	Vacant
Planning Director	Trevor Hunt
Parks Director	Don Patterson

**CITY OF BARBERTON, OHIO**  
**ORGANIZATIONAL CHART**  
 December 31, 2020





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Barberton  
Ohio**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO



# **FINANCIAL SECTION**

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## Independent Auditor's Report

City of Barberton  
Summit County  
104 Third Street NW  
Barberton, Ohio 44203

To the Members of Council and Mayor:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Barberton, Summit County, Ohio, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City of Barberton's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City of Barberton's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Barberton's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Barberton, Summit County, Ohio, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and the local coronavirus relief fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matters***

As described in Note 22 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City of Barberton. Furthermore, as described in Note 3 to the financial statements, the net position at the beginning of the year for governmental activities and beginning fund balance of governmental funds have been restated to reflect an increase of \$1,689,616. Our opinions are not modified with respect to these matters.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis and schedules of net pension and other postemployment benefit assets and liabilities and pension and other postemployment benefit contributions* listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Barberton's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2021, on our consideration of the City of Barberton's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Barberton's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Barberton's internal control over financial reporting and compliance.



Julian & Grube, Inc.  
June 28, 2021

## CITY OF BARBERTON, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

The management's discussion and analysis for the City of Barberton's financial statements provides an overview of the City's financial activities as of December 31, 2020. The intent of this discussion is to provide a narrative that helps to explain and describe the City's financial performance as a whole. To obtain a more detailed understanding, please review the transmittal letter, the notes to the basic financial statements and the basic financial statements in conjunction with this analysis. The Statistical Section can also provide valuable current and historical information.

#### Financial Summary

The financial summary for 2020 follows:

- The total assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at December 31, 2020 by \$67,102,946 (net position). Of this amount, \$9,064,104 is considered restricted for various purposes such as capital projects and court operations. Another \$72,988,297 represents the net investment in capital assets and the remaining unrestricted net position is a deficit of \$14,949,455.
- Total net position increased \$5,423,845 during the year. Net position of governmental activities increased \$4,879,430, while the net position of business-type activities increased \$544,415.
- The total cost of the City's service programs was \$38,887,429 while total revenues amounted to \$44,311,274. Of these amounts the governmental activities represented \$22,295,784 (57.33%) of the expenses and \$27,175,214 (61.33%) of the revenues. The business-type activities represented the remaining \$16,591,645 (42.67%) of expenses and \$17,136,060 (38.67%) of revenues.
- At the end of 2020, the fund balance for the general fund was \$9,789,259 on a modified accrual basis. This balance provides the City with the equivalent of approximately 274 working days of expenditures.

#### Using this Comprehensive Annual Financial Report

This report consists of a series of financial statements and explanatory notes to those statements. These statements are prepared and organized in a manner that allows the reader to look at the financial activities of the City of Barberton as a whole and also allows the reader to obtain a more detailed view of specific city operations, if they prefer.

The statement of net position and the statement of activities provide information from a summary perspective showing the results of the operations for the year 2020 and how they impacted the financial condition of the City as a whole.

Fund financial statements provide the next level of detail. For governmental funds, these statements show how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant fund with all other nonmajor funds presented in total in one column.

#### Reporting the City of Barberton as a Whole

##### *Statement of Net Position and Statement of Activities*

The statement of net position and the statement of activities provide summary information concerning the financial position and operations of the City as an entity. They provide a good resource for an overall evaluation of the City's financial performance "on one page." These statements include all non-fiduciary assets, liabilities and deferred inflows and outflows of resources using the accrual basis of accounting. This method takes into account all revenues when they are earned and all expenses when they are incurred. These transactions are booked when they occur and not when the actual cash is received for revenues or when invoices are paid for expenses.

## CITY OF BARBERTON, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

From the statement of net position, you can determine what the City's current financial position is by subtracting total liabilities and deferred inflows of resources (what the City owes) from total assets and deferred outflows of resources (what the City owns). Over time, increases or decreases in the City's net position are one indicator of whether the City's financial health is improving or deteriorating. From the statement of activities, the reader can determine the cost of various government services and how much of that cost is financed by taxpayers, where the City gets its money from and how it is used, whether the City is better or worse off financially and why, and will the City be able to finance services in the future. Other non-financial factors such as changes in the City's property tax base, income tax base and the condition of the City's capital assets should also be considered when assessing the overall financial health of the City.

#### **Reporting on the Most Significant Funds of the City of Barberton**

##### *Fund Financial Statements*

The analysis of the City's major funds begins on page 10. Fund financial reports give a detailed accounting of the activities within the funds. The City currently has 52 funds, as presented in this report. These funds are in existence to provide a multitude of services to the citizens of Barberton. For example, some funds provide for police and fire protection, street repair and maintenance as well as water, sewer, storm water and solid waste disposal services. In addition, a number of funds serve a variety of other purposes ranging from accounting for the City's construction of capital and infrastructure assets to providing health care benefits to the City's employees. Each fund is in some ways an entity unto itself. Each fund has a designated revenue stream and specific uses for the monies within the fund.

In this report, the focus is on the six major funds; the general fund, local coronavirus relief fund, street capital improvement fund, water fund, sewer fund, and solid waste fund.

##### *Governmental Funds*

All of the City's major activities (excluding the utilities) are reported in the governmental funds, which focus on how money flows into and out of these funds and also depicts the balances available for future expenditures. These funds are reported using an accounting method called modified accrual accounting. This method reports cash and like-cash items and shows the level of financial resources that are available to provide general government services in the near future. Examples of these services include police and fire protection, operations of the Municipal Court and street and park maintenance. The relationship (or difference) between governmental activities (reported in the statement of net position and the statement of activities) and the governmental funds is reconciled in the financial statements.

##### *Proprietary Funds*

Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match, except for any internal service fund allocations.

##### *Fiduciary Funds*

The City's fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the City's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

**CITY OF BARBERTON, OHIO**

*MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)*

**Statement of Net Position**

As noted earlier, the statement of net position looks at the City as a whole and therefore, can be a useful indicator of the City's financial position. The table below provides a summary of the City's net position for 2020 compared to 2019. Net position for 2019 has been restated as described in Note 3 in the notes to the basic financial statements.

	Governmental Activities		Business-Type Activities		Total	
	2020	(Restated) 2019	2020	2019	2020	(Restated) 2019
<b><u>Assets</u></b>						
Other assets	\$ 26,310,100	\$ 20,940,047	\$ 14,677,233	\$ 14,279,314	\$ 40,987,333	\$ 35,219,361
Capital assets, net	33,377,639	34,143,433	75,649,596	74,660,637	109,027,235	108,804,070
Total assets	59,687,739	55,083,480	90,326,829	88,939,951	150,014,568	144,023,431
<b><u>Deferred outflows of resources</u></b>						
Unamortized deferred charges	109,863	122,184	54,195	60,273	164,058	182,457
Pension	3,320,016	8,113,695	1,101,631	2,902,284	4,421,647	11,015,979
OPEB	2,242,844	1,927,614	769,176	586,213	3,012,020	2,513,827
Total deferred outflows of resources	5,672,723	10,163,493	1,925,002	3,548,770	7,597,725	13,712,263
<b><u>Liabilities</u></b>						
Current liabilities	1,521,701	2,340,041	823,708	1,248,741	2,345,409	3,588,782
Long-term liabilities:						
Due within one year	1,395,860	1,598,566	2,239,338	1,823,075	3,635,198	3,421,641
Net pension liability	22,743,265	30,020,382	5,679,143	8,276,032	28,422,408	38,296,414
Net OPEB liability	5,614,378	5,616,680	3,911,068	3,888,048	9,525,446	9,504,728
Other amounts	6,263,120	7,089,685	30,769,561	30,958,821	37,032,681	38,048,506
Total liabilities	37,538,324	46,665,354	43,422,818	46,194,717	80,961,142	92,860,071
<b><u>Deferred inflows of resources</u></b>						
Property taxes	1,445,232	1,259,171	-	-	1,445,232	1,259,171
Pension	4,156,832	700,621	1,470,591	150,987	5,627,423	851,608
OPEB	1,781,870	1,063,053	693,680	22,690	2,475,550	1,085,743
Total deferred inflows of resources	7,383,934	3,022,845	2,164,271	173,677	9,548,205	3,196,522
<b><u>Net Position</u></b>						
Net investment in capital assets	28,753,561	28,951,487	44,234,736	43,220,436	72,988,297	72,171,923
Restricted	8,873,717	7,570,537	190,387	253,407	9,064,104	7,823,944
Unrestricted	(17,189,074)	(20,963,250)	2,239,619	2,646,484	(14,949,455)	(18,316,766)
Total net position	\$ 20,438,204	\$ 15,558,774	\$ 46,664,742	\$ 46,120,327	\$ 67,102,946	\$ 61,679,101

## CITY OF BARBERTON, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with accounting principles generally accepted in the United States of America. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.



**CITY OF BARBERTON, OHIO**

*MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)*

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows of resources.

As the preceding table illustrates, the most significant changes in net position compared to the prior year were a result of reporting the net pension liability and net OPEB liability, and the related deferred inflows and outflows of resources. These will fluctuate annually based on a number of factors including investment returns, actuarial assumptions used, and the City's proportionate share of the net pension and net OPEB cost.

Other significant changes in net position include:

- An increase in other assets for governmental activities, which is primarily due to higher cash balances on hand as receipts exceeded disbursements for the year.
- An increase in net capital assets for business-type activities as a result of on-going water and sewer construction projects.
- A decrease in current liabilities for both governmental and business-type activities. This is mostly due to the City reporting lower amounts for payables due at year-end, such as accounts payable, accrued wages and benefits, and claims payable related to its self-insurance program for employee medical benefits.
- A decrease in other long-term liabilities for governmental activities as the City continues to pay off its debt obligations. For the business-type activities this increased slightly as new debt issued to help finance the aforementioned water and sewer capital improvement projects exceeded the debt retirements during the year.

Total net position increased \$5,423,845 or 8.79%. The net investment in capital assets of \$72,988,297 represents the City's net capital assets, less any outstanding borrowings used to acquire those assets. Another \$9,064,104 represents net position that is subject to external restrictions on its use. The remaining balance of unrestricted net position is a deficit of \$14,949,455. The deficit is a result of reporting the City's share of the pension systems' net pension liability and net OPEB liability, and the associated deferred inflows and outflows of resources.

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**CITY OF BARBERTON, OHIO**

*MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)*

**Statement of Activities**

The table below shows the changes in net position for fiscal years 2020 and 2019. See Note 3 in the notes to the basic financial statements for more detail on the restatement of net position for 2019.

	<b>Change in Net Position</b>					
	Governmental Activities		Business-type Activities		Total	
	2020	(Restated) 2019	2020	2019	2020	(Restated) 2019
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 3,844,543	\$ 4,381,291	\$ 14,987,841	\$ 14,714,841	\$ 18,832,384	\$ 19,096,132
Operating grants and contributions	6,220,995	2,660,003	-	-	6,220,995	2,660,003
Capital grants and contributions	-	-	1,321,495	836,328	1,321,495	836,328
<b>Total program revenues</b>	<b>10,065,538</b>	<b>7,041,294</b>	<b>16,309,336</b>	<b>15,551,169</b>	<b>26,374,874</b>	<b>22,592,463</b>
General revenues:						
Property taxes	1,252,448	1,249,214	-	-	1,252,448	1,249,214
Income taxes	12,426,378	13,473,349	-	-	12,426,378	13,473,349
Unrestricted grants and entitlements	1,507,113	1,666,750	53,100	26,550	1,560,213	1,693,300
Investment earnings	577,696	775,465	-	-	577,696	775,465
Other	1,346,041	125,791	773,624	232,256	2,119,665	358,047
<b>Total general revenues</b>	<b>17,109,676</b>	<b>17,290,569</b>	<b>826,724</b>	<b>258,806</b>	<b>17,936,400</b>	<b>17,549,375</b>
<b>Total revenues</b>	<b>27,175,214</b>	<b>24,331,863</b>	<b>17,136,060</b>	<b>15,809,975</b>	<b>44,311,274</b>	<b>40,141,838</b>
<b>Expenses</b>						
Program expenses:						
General government	5,392,984	6,359,185	-	-	5,392,984	6,359,185
Public safety	12,085,612	582,211	-	-	12,085,612	582,211
Transportation	2,534,777	2,900,686	-	-	2,534,777	2,900,686
Community environment	1,304,834	998,973	-	-	1,304,834	998,973
Leisure time activity	858,094	1,069,725	-	-	858,094	1,069,725
Interest and fiscal charges	119,483	139,330	-	-	119,483	139,330
Water	-	-	6,128,406	7,371,419	6,128,406	7,371,419
Sewer	-	-	6,732,523	7,275,742	6,732,523	7,275,742
Lighting	-	-	371,136	290,402	371,136	290,402
Storm water	-	-	985,745	941,397	985,745	941,397
Solid waste	-	-	2,373,835	2,564,958	2,373,835	2,564,958
<b>Total expenses</b>	<b>22,295,784</b>	<b>12,050,110</b>	<b>16,591,645</b>	<b>18,443,918</b>	<b>38,887,429</b>	<b>30,494,028</b>
Change in net position	4,879,430	12,281,753	544,415	(2,633,943)	5,423,845	9,647,810
Net position at beginning of year	15,558,774	3,277,021	46,120,327	48,754,270	61,679,101	52,031,291
<b>Net position at end of year</b>	<b>\$ 20,438,204</b>	<b>\$ 15,558,774</b>	<b>\$ 46,664,742</b>	<b>\$ 46,120,327</b>	<b>\$ 67,102,946</b>	<b>\$ 61,679,101</b>

## CITY OF BARBERTON, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

#### *Governmental Activities*

The City's funding for governmental activities comes from a variety of sources, the most significant being the municipal income tax. The City levies an income tax of 2 and  $\frac{1}{4}$  percent on all income earned within the City as well as on the income of residents earned outside of the City. In the latter case, the City allows a credit of 100 percent on the income taxes paid to another municipality by residents of Barberton, up to 2 and  $\frac{1}{4}$  percent of the income. On a full accrual basis, the City received \$12,426,378 in income taxes revenue, or 45.73% of the total governmental revenues in 2020, compared to \$13,473,349 and 55.37% in 2019. The decrease in income tax revenue is primarily a result of the City recently losing one of its largest employers.

Despite the decrease in income taxes, total revenues increased in 2020 due to an increase in program revenues and other general revenues. Program revenues include charges for services and operating and capital grants and contributions that are restricted for specific purposes. The City received approximately \$3.6 million in Federal CARES Act grant funding in 2020 which is reported as operating grants and contributions. Other general revenues increased due to additional dividends and rebates from the Ohio Bureau of Workers' Compensation (BWC).

The City's governmental activity expenses totaled \$22,295,784 in 2020, which represents an increase of \$10,245,674 from 2019. The significant increase is primarily due to changes in the City's proportionate share of pension and OPEB expense as required under GASB 68 and GASB 75. This is especially evident in public safety expenses which increased by about \$11.5 million as a result of changes in the pension and OPEB calculations from the Ohio Police & Fire Pension System. Other expenses generally decreased slightly which is in line with the reduction in programs and services due to the COVID-19 outbreak.

General government (city council, mayor, finance, service director, Municipal Court, etc.) represents the second largest portion of governmental activities expenses in 2020 at \$5,392,984 or 24.19%. These activities were funded by program revenues, primarily charges for services and sales, of \$2,531,528.

The public safety classification primarily consists of the Police Department and the Fire Department. As of December 31, 2020, the City employed 42 full-time police officers and 43 full-time firefighters. Public safety expenses increased considerably as discussed above and accounted for 54.21% of total expenses in 2020. These activities were funded by program revenues, primarily CARES Act money, of \$4,574,916.

Expenses for community environment include those related to the community development block grant program and the clean Ohio and neighborhood stabilization programs. These operations are primarily financed by direct charges to users and operating grants and contributions. In 2020, community environment expenses accounted for 5.85% of total governmental activities expenses, compared to 8.29% in 2019.

Transportation is the third largest category of expenses in 2020, accounting for 11.37% of total governmental activities expenses. The transportation classification consists of the City's Street Department and the Paint and Signal Division. In addition, the City has several funds established that are used to pay private contractors for road resurfacing and general street maintenance. As of December 31, 2020, the City employed 16 full-time employees in the Street Department and one full-time employee in the Signal Division.

Leisure time activities expenses make up 3.85% of governmental activities expenses. These expenses include the City's recreation programs, parks maintenance, and the operations of the sports complex.

Finally, the last category of expenses is interest and fiscal charges which represents interest and other debt service charges related to the City's long-term debt obligations.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements.

**CITY OF BARBERTON, OHIO**

*MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)*

	<u>Total Cost of Services 2020</u>	<u>Net Cost of Services 2020</u>	<u>Total Cost of Services 2019</u>	<u>Net Cost of Services 2019</u>
Program Expenses:				
General government	\$ 5,392,984	\$ 2,861,456	\$ 6,359,185	\$ 3,184,503
Public safety	12,085,612	7,510,696	582,211	(290,561)
Transportation	2,534,777	1,057,724	2,900,686	1,153,699
Community environment	1,304,834	(30,050)	998,973	10,079
Leisure time activities	858,094	711,037	1,069,725	811,766
Interest and fiscal charges	<u>119,483</u>	<u>119,483</u>	<u>139,330</u>	<u>139,330</u>
Total Expenses	<u>\$ 22,295,784</u>	<u>\$ 12,230,346</u>	<u>\$ 12,050,110</u>	<u>\$ 5,008,816</u>

The dependence upon general revenues for governmental activities is apparent, with 54.85 percent of expenses supported through taxes and other general revenues in 2020 and 41.57 percent in 2019.

*Business-Type Activities*

The City of Barberton Utility Department provides water, sewer, storm water, solid waste disposal (garbage collection) and lighting services. Sanitary sewer services are provided to approximately 11,952 customers in and around the Barberton area. Sewer billing rates are set by City Council based on the recommendation of the Service and Utilities Directors. In 2020, the rates were established at \$5.04 per thousand gallons of metered water for residential and commercial users. The sewer treatment plant was originally constructed in 1960 and then completely overhauled in 1988. The City has made several improvements to the plant since 1988 with upgrades in 2002, 2012 and 2020, and additional improvements that are still on-going.

Water distribution and treatment services are provided to approximately 11,772 customers in and around the Barberton area. Water billing rates are set by the Service Director. In 2020, the rates were established at \$7.07 per thousand gallons for residential and commercial users. Over the past year, improvements and upgrades to the water treatment plant, distribution infrastructure and treatment process equipment have continued.

The City established a storm water management fund to account for storm drainage run-off maintenance, repair and replacement costs. Rates were established at and remain \$5.00 per parcel per month for residential properties. The City Engineer's office establishes rates for commercial and industrial users based on run-off surface areas.

The City also contracts for solid waste disposal (garbage collection). The City, in addition to billing and collecting garbage user fees, acts as an agent between the successful competitive bidder for pickup service and City customers. In 2020, the monthly rate charged was \$19.91.

The City established a general lighting fund to account for general lighting maintenance, repair and replacement costs. Rates were established at \$3.00 per parcel per month for all property types.

Revenues for the business-type activities are derived primarily from user charges. In 2020, charges for services revenue was \$14,987,841, which represents a slight increase (1.86%) from 2019. Total revenues increased due in part to additional capital contributions. These revenues represent grant funding and other reimbursements used to help finance capital improvements. Total expenses for all the business-type activities amounted to \$16,591,645 in 2020, compared to \$18,443,918 in 2019, a decrease of 10.04%. Net position of the business-type activities increased \$544,415 or 1.18% during the year. See page 11 for further discussion of the City's business-type activities (proprietary funds).

**The City's Funds**

The City's governmental fund financial statements begin on page 18. Governmental funds are accounted for using the modified accrual method of accounting. All governmental funds had revenues and other financing sources of \$28,019,269 and expenditures and other financing uses of \$22,461,891.

## CITY OF BARBERTON, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

#### *General Fund*

The general fund is the chief operating fund of the City of Barberton. During 2020, the City's general fund's fund balance increased \$4,689,467. Total general fund revenues decreased \$1,197,555 or 6.29%. The general fund's primary source of revenue is the municipal income tax, comprising 61.54 percent of total general fund revenues in 2020. Income tax revenues decreased in 2020 by \$1,451,257 (11.67%). The City lost one of its largest employers at the end of 2019 which significantly affected income tax revenues. An increase in unemployment throughout the year because of the business shut-downs and restrictions due to the COVID-19 pandemic also had a negative impact. Investment income also decreased in 2020 due to a decline in interest rates as well as fluctuations in fair value of the City's investments. On the positive side, the Ohio Bureau of Workers' Compensation (BWC) announced additional dividends to employers in order to ease COVID-19's impact on Ohio's economy. The City's share of these monies amounted to about \$1.6 million in 2020, of which just over \$1 million was allocated to the general fund.

General fund expenditures in 2020 of \$13,033,703 represents a decrease of \$3,470,550 or 21.03% compared to the prior year. The City was able to use CARES Act funding in 2020 to finance program costs typically paid for with general fund monies, primarily employee wages and benefits for the police and fire departments.

#### *Local Coronavirus Relief Fund*

The local coronavirus relief fund was one of two funds the City created in 2020 to account for the CARES Act grant money. In 2020 this fund had revenues of \$2,432,543 and expenditures of \$2,429,573. The City primarily used the money for public safety expenditures for the police and fire departments. The unexpended fund balance at year-end was \$2,970.

#### *Street Capital Improvement Fund*

The street capital improvement fund accounts for the proceeds of  $\frac{1}{4}$  of one percent municipal income tax restricted for paving and reconstructing City streets. In 2020 this fund had revenues of \$1,385,270, other financing sources (note issuance) of \$740,000 and expenditures of \$1,963,703. As income tax revenue decreased in 2020, expenditures also decreased correspondingly as the City spent less on street maintenance and repairs. At December 31, 2020 fund balance amounted to \$1,075,876.

#### *Proprietary Funds*

The City's proprietary fund financial statements start on page 25. These funds are accounted for on an accrual basis. The major proprietary funds are the water, sewer, and solid waste funds. Total enterprise funds had operating revenues of \$15,615,477 and operating expenses of \$16,501,678, resulting in an operating loss of \$886,201. Operating revenues increased due to a slight increase in utility charges and also the BWC dividends mentioned previously. Operating expenses were lower in 2020 due to a reduction in supplies and materials costs. Personal services expenses were also lower, mostly due to a higher allocation in 2019 of pension and OPEB expense in accordance with GASB 68 and 75. Net position increased for the water fund in 2020, but all other proprietary funds experienced slight decreases.

#### *Budgeting Highlights*

The City's budget is prepared according to the laws of the State of Ohio and is based on accounting for certain transactions on a cash basis for receipts, expenditures and encumbrances. The most significant budgeted fund is the general fund. The legal level of control is established by City Council at the personal services, operating and capital expenditure level for each department within the general fund and at the personal services, operating, and capital expenditures level for all other funds. Any budget modifications at these levels may only be made through an ordinance of City Council. City policy permits fund transfers within management control levels with the approval of the department head and the Director of Finance. During the course of 2020, City Council amended appropriations and department managers adjusted budgets several times as needed to provide timely services.

**CITY OF BARBERTON, OHIO**

*MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)*

In addition to monitoring fund balances on a daily basis, the Finance Department closely examines the budget through the preparation of monthly financial statements and budgetary analysis reports. Furthermore, line-item reports are reviewed on a regular basis by the Finance Director and the department heads to ensure the entire operation of the City is within the approved budget levels.

For the general fund, the 2020 original budgeted revenues and other financing sources were \$16,850,267. This was decreased slightly to \$16,836,631 in the final budget. The actual revenues and other financing sources were \$18,127,647 or \$1,291,016 (7.67%) more than the final budget. This large variance is primarily due to the additional BWC dividends received during the year.

During 2020, the City increased general fund appropriations slightly from \$18,448,304 in the original budget to \$18,791,111 in the final budget. Actual expenditures of \$13,589,303 were \$5,201,808 (27.68%) less than the final budget. As discussed previously, the general fund saw a reduction in expenditures in 2020 due to using CARES Act money to finance costs normally paid from the general fund.

**Capital Assets and Debt Administration**

*Capital Assets*

Total net capital assets at December 31, 2020 amounted to \$109,027,235, which is an increase of \$223,165 or 0.21% from 2019. The following table summarizes the City's net capital assets by asset class for 2020 and 2019.

**Capital Assets at December 31  
(Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 6,070,298	\$ 6,090,879	\$ 1,081,528	\$ 1,043,728	\$ 7,151,826	\$ 7,134,607
Construction in progress	1,078,357	453,984	8,520,323	9,347,124	9,598,680	9,801,108
Buildings and improvements	1,483,836	1,962,921	29,585,216	30,157,744	31,069,052	32,120,665
Vehicles and equipment	3,068,997	3,178,986	3,458,536	3,586,959	6,527,533	6,765,945
Infrastructure						
Street subsystem	20,792,733	21,514,552	-	-	20,792,733	21,514,552
Storm sewer subsystem	-	-	1,865,734	1,834,518	1,865,734	1,834,518
Traffic signals subsystem	883,418	942,111	-	-	883,418	942,111
Water lines	-	-	9,578,701	9,719,260	9,578,701	9,719,260
Sewer lines	-	-	21,559,558	18,971,304	21,559,558	18,971,304
<b>Totals</b>	<b>\$ 33,377,639</b>	<b>\$ 34,143,433</b>	<b>\$ 75,649,596</b>	<b>\$ 74,660,637</b>	<b>\$ 109,027,235</b>	<b>\$ 108,804,070</b>

For the governmental activities, the most significant asset additions during the year were for various street infrastructure improvement projects, amounting to approximately \$0.9 million, which includes about \$0.6 million added to construction in progress at December 31, 2020.

For the business-type activities, most of the additions to capital assets were for water and sewer construction projects. The City completed projects for infrastructure improvements for the water fund (\$265,000), storm water fund (\$227,666), and sewer fund (\$3,327,645) during the year. Phase 3 of an improvements project for the City's wastewater treatment plant was also completed in 2020, at a total cost of \$644,295. Construction in progress additions for the year amounted to \$1,770,831, most of which is related to upgrades at the City's water treatment plant.

## CITY OF BARBERTON, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

Additional detail regarding the City's capital assets can be found in Note 7 in the notes to the basic financial statements.

#### *Long-Term Debt*

Outstanding long-term debt as of December 31, 2020 was \$35,554,572. This balance reflects a decrease of \$965,748 from the prior year as the City continues to repay the obligations. Most of the debt increases were a result of the City drawing on OWDA loans for various water and sewer improvements. The City also issued bond anticipation notes of \$1,390,000 while retiring \$1,750,000. Additional information regarding the City's debt obligations can be found in Note 10 in the notes to the basic financial statements.

The following table presents the City's outstanding long-term debt obligations at December 31, 2020 and 2019.

	Governmental Activities		Business-type Activities		Total	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
General obligation bonds	\$ 3,034,097	\$ 3,433,011	\$ 655,903	\$ 721,989	\$ 3,690,000	\$ 4,155,000
Revenue bonds	-	-	3,660,000	4,225,000	3,660,000	4,225,000
Capital leases	212,842	314,079	-	-	212,842	314,079
Notes payable	740,000	1,000,000	650,000	750,000	1,390,000	1,750,000
Loans payable	-	-	25,651,730	24,876,241	25,651,730	24,876,241
Other debt	-	-	950,000	1,200,000	950,000	1,200,000
<b>Total long-term debt</b>	<b><u>\$ 3,986,939</u></b>	<b><u>\$ 4,747,090</u></b>	<b><u>\$ 31,567,633</u></b>	<b><u>\$ 31,773,230</u></b>	<b><u>\$ 35,554,572</u></b>	<b><u>\$ 36,520,320</u></b>

#### **Economic Factors and the 2021 General Fund Budget**

Some of the economic trends impacting the City that were considered in developing the 2021 budget include the following:

- The City's unemployment rate for December 2020 was 5.7 percent, compared to 5.2 percent for Summit County, 5.6 percent for the State of Ohio, and 6.7 percent for the United States.
- 2020 income tax cash receipts, net of refunds, amounted to approximately \$12.5 million compared to \$14.0 million in 2019. Income tax receipts through April 2021 are about 10 percent below April 2020 year to date collections.
- Although rebounding slightly each of the past four years, the City's assessed property values have decreased approximately \$54.1 million, or 13.6%, since 2011. A full reappraisal of real property is conducted every six years, and values are updated every third year following each sexennial reappraisal. The latest reappraisal occurred in 2020 and resulted in an increase in property values of approximately \$4.5 million or 1.3%.
- General fund budgeted revenues for 2021 are \$16,899,744 and budgeted expenditures are \$19,375,975.

Despite the City's cost cutting efforts over the last few years, balancing the budget for the foreseeable future will continue to be difficult. At the end of 2019, the City lost one of their largest employers, which accounted for roughly 17% of the City's withholding tax. Other revenues such as shared support from the State are estimated to decline while personal services and operating costs such as fuel, electric and gas power continue to increase. Capital replacement continues to be difficult as federal and state grants are reduced or eliminated. As an alternative, the City has pursued and been awarded several no or low-interest state agency loans and also has been awarded several matching grants to assist in improving and maintaining its utility and some roadway infrastructure. It is anticipated that further cost containment efforts, service reductions, and/or revenue enhancement actions may be necessary through the remainder of 2021 and into 2022 and beyond.

**CITY OF BARBERTON, OHIO**

*MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(UNAUDITED)*

**Request for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to demonstrate accountability for the resources it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, 104 Third Street NW, Barberton, Ohio 44203 or you may call us at 330-848-6775 or visit our website at [www.cityofbarberton.com/249/Finance-Department](http://www.cityofbarberton.com/249/Finance-Department).



**CITY OF BARBERTON, OHIO**

*STATEMENT OF NET POSITION  
DECEMBER 31, 2020*

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Equity in pooled cash and investments . . . . .	\$ 19,685,984	\$ 12,475,112	\$ 32,161,096
Receivables:			
Property taxes . . . . .	1,536,224	-	1,536,224
Income taxes . . . . .	2,070,565	-	2,070,565
Accounts . . . . .	237,578	1,375,295	1,612,873
Intergovernmental . . . . .	1,324,889	130,373	1,455,262
Accrued interest . . . . .	38,860	-	38,860
Loans . . . . .	1,490,074	-	1,490,074
Internal balance . . . . .	(227,318)	227,318	-
Prepayments . . . . .	83,303	112,655	195,958
Materials and supplies inventory . . . . .	-	262,032	262,032
Net pension asset . . . . .	69,941	94,448	164,389
Capital assets:			
Nondepreciable capital assets . . . . .	7,148,655	9,601,851	16,750,506
Depreciable capital assets, net . . . . .	26,228,984	66,047,745	92,276,729
Total capital assets, net . . . . .	<u>33,377,639</u>	<u>75,649,596</u>	<u>109,027,235</u>
Total assets . . . . .	<u>59,687,739</u>	<u>90,326,829</u>	<u>150,014,568</u>
<b>Deferred outflows of resources:</b>			
Unamortized deferred charges on debt refunding . . . . .	109,863	54,195	164,058
Pension . . . . .	3,320,016	1,101,631	4,421,647
OPEB . . . . .	2,242,844	769,176	3,012,020
Total deferred outflows of resources . . . . .	<u>5,672,723</u>	<u>1,925,002</u>	<u>7,597,725</u>
<b>Liabilities:</b>			
Accounts payable . . . . .	180,598	445,300	625,898
Contracts payable . . . . .	389,460	43,755	433,215
Accrued wages and benefits payable . . . . .	13,615	46,364	59,979
Intergovernmental payable . . . . .	10,218	10,673	20,891
Accrued interest payable . . . . .	31,631	27,616	59,247
Notes payable . . . . .	260,000	250,000	510,000
Claims payable . . . . .	248,621	-	248,621
Deposits held and due to others . . . . .	387,558	-	387,558
Long-term liabilities:			
Due within one year . . . . .	1,395,860	2,239,338	3,635,198
Due in more than one year:			
Net pension liability . . . . .	22,743,265	5,679,143	28,422,408
Net OPEB liability . . . . .	5,614,378	3,911,068	9,525,446
Other amounts due in more than one year . . . . .	<u>6,263,120</u>	<u>30,769,561</u>	<u>37,032,681</u>
Total liabilities . . . . .	<u>37,538,324</u>	<u>43,422,818</u>	<u>80,961,142</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year . . . . .	1,445,232	-	1,445,232
Pension . . . . .	4,156,832	1,470,591	5,627,423
OPEB . . . . .	1,781,870	693,680	2,475,550
Total deferred inflows of resources . . . . .	<u>7,383,934</u>	<u>2,164,271</u>	<u>9,548,205</u>
<b>Net position:</b>			
Net investment in capital assets . . . . .	28,753,561	44,234,736	72,988,297
Restricted for:			
Capital projects . . . . .	1,170,587	-	1,170,587
Street construction, maintenance and repair . . . . .	659,602	-	659,602
Court . . . . .	3,799,885	-	3,799,885
Recreation . . . . .	1,496	-	1,496
Community development and improvements . . . . .	1,818,454	-	1,818,454
Law enforcement . . . . .	642,279	-	642,279
Police and fire pension . . . . .	56,783	-	56,783
Fire capital . . . . .	123,285	-	123,285
Miscellaneous grants . . . . .	601,346	-	601,346
Sewer replacement and improvement . . . . .	-	190,387	190,387
Unrestricted (deficit) . . . . .	<u>(17,189,074)</u>	<u>2,239,619</u>	<u>(14,949,455)</u>
Total net position . . . . .	<u>\$ 20,438,204</u>	<u>\$ 46,664,742</u>	<u>\$ 67,102,946</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF BARBERTON, OHIO**

*STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
General government . . . . .	\$ 5,392,984	\$ 2,473,147	\$ 58,381	\$ -
Public safety . . . . .	12,085,612	723,477	3,851,439	-
Transportation . . . . .	2,534,777	87,615	1,389,438	-
Community environment . . . . .	1,304,834	540,224	794,760	-
Leisure time activities . . . . .	858,094	20,080	126,977	-
Interest and fiscal charges . . . . .	119,483	-	-	-
Total governmental activities . . . . .	<u>22,295,784</u>	<u>3,844,543</u>	<u>6,220,995</u>	<u>-</u>
<b>Business-type activities:</b>				
Water . . . . .	6,128,406	6,518,416	-	-
Sewer . . . . .	6,732,523	5,066,082	-	1,321,495
Solid waste . . . . .	2,373,835	2,249,969	-	-
Storm water . . . . .	985,745	779,905	-	-
Lighting . . . . .	371,136	373,469	-	-
Total business-type activities . . . . .	<u>16,591,645</u>	<u>14,987,841</u>	<u>-</u>	<u>1,321,495</u>
Total primary government . . . . .	<u>\$ 38,887,429</u>	<u>\$ 18,832,384</u>	<u>\$ 6,220,995</u>	<u>\$ 1,321,495</u>

**General revenues:**

Property taxes levied for:

- General purposes . . . . .
  - Fire capital levy . . . . .
  - Police pension . . . . .
  - Fire pension . . . . .
- Municipal income taxes levied for:
- General purposes . . . . .
  - Capital outlay . . . . .
- Grants and entitlements not restricted to specific programs . . . . .
- Investment earnings . . . . .
- Other . . . . .

Total general revenues . . . . .

Change in net position . . . . .

**Net position at beginning of year (restated) . .**

**Net position at end of year . . . . .**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue  
and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (2,861,456)	\$ -	\$ (2,861,456)
(7,510,696)	-	(7,510,696)
(1,057,724)	-	(1,057,724)
30,150	-	30,150
(711,037)	-	(711,037)
(119,483)	-	(119,483)
<u>(12,230,246)</u>	<u>-</u>	<u>(12,230,246)</u>
-	390,010	390,010
-	(344,946)	(344,946)
-	(123,866)	(123,866)
-	(205,840)	(205,840)
-	2,333	2,333
<u>-</u>	<u>(282,309)</u>	<u>(282,309)</u>
<u>(12,230,246)</u>	<u>(282,309)</u>	<u>(12,512,555)</u>
857,807	-	857,807
217,179	-	217,179
88,731	-	88,731
88,731	-	88,731
10,930,589	-	10,930,589
1,495,789	-	1,495,789
1,507,113	53,100	1,560,213
577,696	-	577,696
<u>1,346,041</u>	<u>773,624</u>	<u>2,119,665</u>
<u>17,109,676</u>	<u>826,724</u>	<u>17,936,400</u>
4,879,430	544,415	5,423,845
<u>15,558,774</u>	<u>46,120,327</u>	<u>61,679,101</u>
<u>\$ 20,438,204</u>	<u>\$ 46,664,742</u>	<u>\$ 67,102,946</u>

**CITY OF BARBERTON, OHIO**

*BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2020*

	<b>General</b>	<b>Local Coronavirus Relief</b>	<b>Street Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets:</b>					
Equity in pooled cash and investments . . . . .	\$ 8,703,498	\$ 59,850	\$ 1,242,558	\$ 8,595,273	\$ 18,601,179
Receivables:					
Property taxes . . . . .	1,075,837	-	-	460,387	1,536,224
Income taxes . . . . .	1,858,494	-	212,071	-	2,070,565
Accounts . . . . .	162,328	-	-	69,322	231,650
Intergovernmental . . . . .	671,757	-	-	653,132	1,324,889
Accrued interest . . . . .	38,860	-	-	-	38,860
Due from other funds . . . . .	428,382	-	-	-	428,382
Loans . . . . .	-	-	-	1,490,074	1,490,074
Prepayments . . . . .	71,699	-	-	11,604	83,303
Total assets . . . . .	<u>\$ 13,010,855</u>	<u>\$ 59,850</u>	<u>\$ 1,454,629</u>	<u>\$ 11,279,792</u>	<u>\$ 25,805,126</u>
<b>Liabilities:</b>					
Accounts payable . . . . .	\$ 115,344	\$ -	\$ -	\$ 44,626	\$ 159,970
Contracts payable . . . . .	28,537	56,880	2,655	301,388	389,460
Accrued wages and benefits payable . . . . .	5,859	-	-	7,756	13,615
Compensated absences payable . . . . .	103,932	-	-	-	103,932
Intergovernmental payable . . . . .	8,282	-	-	1,936	10,218
Due to other funds . . . . .	-	-	-	428,382	428,382
Notes payable . . . . .	-	-	260,000	-	260,000
Accrued interest payable . . . . .	-	-	5,556	-	5,556
Deposits held and due to others . . . . .	387,558	-	-	-	387,558
Total liabilities . . . . .	<u>649,512</u>	<u>56,880</u>	<u>268,211</u>	<u>784,088</u>	<u>1,758,691</u>
<b>Deferred inflows of resources:</b>					
Property taxes levied for the next fiscal year . . . . .	1,013,467	-	-	431,765	1,445,232
Delinquent property tax revenue not available . . . . .	62,370	-	-	28,622	90,992
Accrued interest not available . . . . .	24,896	-	-	-	24,896
Income tax revenue not available . . . . .	1,046,169	-	110,542	-	1,156,711
Intergovernmental revenue not available . . . . .	425,182	-	-	393,122	818,304
Total deferred inflows of resources . . . . .	<u>2,572,084</u>	<u>-</u>	<u>110,542</u>	<u>853,509</u>	<u>3,536,135</u>
<b>Fund balances:</b>					
Nonspendable . . . . .	71,699	-	-	11,604	83,303
Restricted . . . . .	-	2,970	1,075,876	8,642,553	9,721,399
Committed . . . . .	92,959	-	-	1,473,858	1,566,817
Assigned . . . . .	2,856,133	-	-	-	2,856,133
Unassigned (deficit) . . . . .	6,768,468	-	-	(485,820)	6,282,648
Total fund balances . . . . .	<u>9,789,259</u>	<u>2,970</u>	<u>1,075,876</u>	<u>9,642,195</u>	<u>20,510,300</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 13,010,855</u>	<u>\$ 59,850</u>	<u>\$ 1,454,629</u>	<u>\$ 11,279,792</u>	<u>\$ 25,805,126</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF BARBERTON, OHIO**

*RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2020*

<b>Total governmental fund balances</b>		\$ 20,510,300
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		33,377,639
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows of resources in the funds.		
Delinquent property taxes receivable	\$ 90,992	
Municipal income taxes receivable	1,156,711	
Intergovernmental receivable	818,304	
Accrued interest receivable	24,896	
Total		2,090,903
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	69,941	
Deferred outflows of resources	3,320,016	
Net pension liability	(22,743,265)	
Deferred inflows of resources	(4,156,832)	
Total		(23,510,140)
The net OPEB liability is not available to pay for current period expenditures; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	2,242,844	
Net OPEB liability	(5,614,378)	
Deferred inflows of resources	(1,781,870)	
Total		(5,153,404)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences	(3,564,469)	
General obligation bonds payable	(3,034,097)	
Notes payable	(740,000)	
Capital lease obligation	(212,842)	
Total		(7,551,408)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		109,863
Unamortized premiums on long-term debt issuances are not recognized in the governmental funds.		(3,640)
On the statement of net position interest is accrued on outstanding bonds and loans payable, whereas in governmental funds interest is accrued when due.		(26,075)
Internal service funds are used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.		821,484
An internal balance is recorded in governmental activities to reflect overpayments to the internal service funds by the business-type activities.		(227,318)
<b>Net position of governmental activities</b>		<u>\$ 20,438,204</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF BARBERTON, OHIO**

*STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<b>General</b>	<b>Local Coronavirus Relief</b>	<b>Street Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues:</b>					
Property and other taxes . . . . .	\$ 862,003	\$ -	\$ -	\$ 396,560	\$ 1,258,563
Municipal income taxes . . . . .	10,987,351	-	1,385,270	-	12,372,621
Charges for services . . . . .	1,305,234	-	-	183,940	1,489,174
Licenses and permits . . . . .	637,345	-	-	-	637,345
Fines and forfeitures . . . . .	59,474	-	-	1,038,442	1,097,916
Intergovernmental . . . . .	1,588,799	2,432,543	-	3,597,080	7,618,422
Special assessments . . . . .	38,093	-	-	1,673	39,766
Investment income . . . . .	574,516	-	-	49,743	624,259
Contributions and donations . . . . .	-	-	-	5,930	5,930
Other . . . . .	1,800,355	-	-	196,958	1,997,313
<b>Total revenues . . . . .</b>	<b>17,853,170</b>	<b>2,432,543</b>	<b>1,385,270</b>	<b>5,470,326</b>	<b>27,141,309</b>
<b>Expenditures:</b>					
Current:					
General government . . . . .	4,241,578	4,449	-	805,635	5,051,662
Public safety . . . . .	7,443,220	2,339,672	-	1,455,286	11,238,178
Transportation . . . . .	67,879	-	-	1,140,168	1,208,047
Community environment . . . . .	516,109	-	-	718,169	1,234,278
Leisure time activities . . . . .	555,360	-	-	139,665	695,025
Capital outlay . . . . .	209,557	85,452	622,081	371,705	1,288,795
Debt service:					
Principal retirement . . . . .	-	-	1,265,000	235,151	1,500,151
Interest and fiscal charges . . . . .	-	-	76,622	39,133	115,755
<b>Total expenditures . . . . .</b>	<b>13,033,703</b>	<b>2,429,573</b>	<b>1,963,703</b>	<b>4,904,912</b>	<b>22,331,891</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	4,819,467	2,970	(578,433)	565,414	4,809,418
<b>Other financing sources (uses):</b>					
Note issuance . . . . .	-	-	740,000	-	740,000
Proceeds from sale of capital assets . . . . .	-	-	-	4,320	4,320
Transfers in . . . . .	-	-	-	130,000	130,000
Transfers (out) . . . . .	(130,000)	-	-	-	(130,000)
Premium on note issuance . . . . .	-	-	-	3,640	3,640
<b>Total other financing sources (uses) . . . . .</b>	<b>(130,000)</b>	<b>-</b>	<b>740,000</b>	<b>137,960</b>	<b>747,960</b>
Net change in fund balances . . . . .	4,689,467	2,970	161,567	703,374	5,557,378
<b>Fund balances at beginning of year (restated) . . . . .</b>	<b>5,099,792</b>	<b>-</b>	<b>914,309</b>	<b>8,938,821</b>	<b>14,952,922</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 9,789,259</b>	<b>\$ 2,970</b>	<b>\$ 1,075,876</b>	<b>\$ 9,642,195</b>	<b>\$ 20,510,300</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF BARBERTON, OHIO**

*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020*

<b>Net change in fund balances - total governmental funds</b>	\$	5,557,378
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital asset additions	\$	1,361,124
Current year depreciation		<u>(2,106,337)</u>
Total		(745,213)
Governmental activities only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(20,581)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent property taxes		(6,115)
Municipal income taxes		53,757
Intergovernmental revenues		(7,593)
Investment income		<u>(10,464)</u>
Total		29,585
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		1,500,151
Premiums on long-term debt issuance are recognized as other financing sources in the governmental funds, but they are amortized over the life of the issuance in the statement of activities.		
		(3,640)
In the statement of activities, interest is accrued on outstanding bonds, loans and capital leases, whereas in governmental funds, an interest expenditure is reported when due. Higher interest expense is reported in the statement of activities due to the following:		
Decrease in accrued interest payable		8,593
Amortization of deferred amounts on refunding		<u>(12,321)</u>
Total		(3,728)
Proceeds from the issuance of notes are recorded as an other financing source in the governmental funds; however, in the statement of activities they are not reported as they increase liabilities on the statement of net position.		
		(740,000)
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		1,695,253
OPEB		<u>30,932</u>
Total		1,726,185
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension		(2,635,627)
OPEB		<u>(432,217)</u>
Total		(3,067,844)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		344,800
Internal service funds used by management to charge the cost of insurance, postage and gasoline to individual funds are not reported in the statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenues (expenses) of the internal service funds are allocated among the governmental activities.		
		<u>302,337</u>
<b>Change in net position of governmental activities</b>	\$	<u><u>4,879,430</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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**CITY OF BARBERTON, OHIO**

*STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ 786,748	\$ 784,561	\$ 862,003	\$ 77,442
Charges for services . . . . .	1,286,942	1,283,364	1,303,763	20,399
Licenses and permits . . . . .	513,253	511,826	637,245	125,419
Fines and forfeitures . . . . .	66,296	66,112	61,018	(5,094)
Intergovernmental . . . . .	1,175,014	1,171,748	1,181,813	10,065
Special assessments . . . . .	40,868	40,754	38,093	(2,661)
Investment income . . . . .	272,451	271,694	338,470	66,776
Other . . . . .	763,695	761,572	1,760,242	998,670
<b>Total revenues . . . . .</b>	<u>4,905,267</u>	<u>4,891,631</u>	<u>6,182,647</u>	<u>1,291,016</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	4,692,131	4,973,231	4,495,815	477,416
Public safety . . . . .	11,804,986	11,830,114	7,516,671	4,313,443
Transportation . . . . .	69,531	73,031	68,009	5,022
Community environment . . . . .	829,734	829,734	674,398	155,336
Leisure time activities . . . . .	694,974	696,974	561,353	135,621
Capital outlay . . . . .	356,948	388,027	273,057	114,970
<b>Total expenditures . . . . .</b>	<u>18,448,304</u>	<u>18,791,111</u>	<u>13,589,303</u>	<u>5,201,808</u>
Excess of expenditures over revenues . . . . .	<u>(13,543,037)</u>	<u>(13,899,480)</u>	<u>(7,406,656)</u>	<u>6,492,824</u>
<b>Other financing sources:</b>				
Transfers in . . . . .	11,945,000	11,945,000	11,945,000	-
<b>Total other financing sources . . . . .</b>	<u>11,945,000</u>	<u>11,945,000</u>	<u>11,945,000</u>	<u>-</u>
Net change in fund balance . . . . .	(1,598,037)	(1,954,480)	4,538,344	6,492,824
<b>Fund balance at beginning of year . . . . .</b>	\$2,538,016	2,538,016	2,538,016	-
<b>Prior year encumbrances appropriated . . . . .</b>	383,838	383,838	383,838	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,323,817</u>	<u>\$ 967,374</u>	<u>\$ 7,460,198</u>	<u>\$ 6,492,824</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF BARBERTON, OHIO**

*STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
LOCAL CORONAVIRUS RELIEF FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ -	\$ 2,432,544	\$ 2,432,543	\$ (1)
Total revenues . . . . .	-	2,432,544	2,432,543	(1)
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	4,449	4,449	-
Public safety . . . . .	-	2,339,672	2,339,672	-
Capital outlay . . . . .	-	88,422	88,422	-
Total expenditures . . . . .	-	2,432,543	2,432,543	-
Net change in fund balance. . . . .	-	1	-	(1)
<b>Fund balances at beginning of year . . . . .</b>	-	-	-	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF BARBERTON, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water	Sewer	Solid Waste	Nonmajor Funds	Total	
<b>Assets:</b>						
Current assets:						
Equity in pooled cash and investments . . . . .	\$ 6,579,557	\$ 1,963,278	\$ 1,882,456	\$ 1,859,434	\$ 12,284,725	\$ 1,084,805
Receivables:						
Accounts . . . . .	696,837	485,139	87,865	105,454	1,375,295	5,928
Intergovernmental . . . . .	2,370	100,988	148	26,867	130,373	-
Prepayments . . . . .	61,699	48,690	143	2,123	112,655	-
Materials and supplies inventory . . . . .	195,085	66,947	-	-	262,032	-
Total current assets . . . . .	<u>7,535,548</u>	<u>2,665,042</u>	<u>1,970,612</u>	<u>1,993,878</u>	<u>14,165,080</u>	<u>1,090,733</u>
Noncurrent assets:						
Net pension asset . . . . .	46,743	38,505	2,887	6,313	94,448	-
Restricted assets:						
Equity in pooled cash and investments . . . . .	-	190,387	-	-	190,387	-
Capital assets:						
Nondepreciable capital assets . . . . .	8,809,447	346,237	-	446,167	9,601,851	-
Depreciable capital assets, net . . . . .	26,487,396	37,266,970	266,878	2,026,501	66,047,745	-
Total noncurrent assets . . . . .	<u>35,343,586</u>	<u>37,842,099</u>	<u>269,765</u>	<u>2,478,981</u>	<u>75,934,431</u>	<u>-</u>
Total assets . . . . .	<u>42,879,134</u>	<u>40,507,141</u>	<u>2,240,377</u>	<u>4,472,859</u>	<u>90,099,511</u>	<u>1,090,733</u>
<b>Deferred outflows of resources:</b>						
Unamortized deferred charges on debt refunding . . . . .	49,225	4,970	-	-	54,195	-
Pension . . . . .	519,785	419,806	52,409	109,631	1,101,631	-
OPEB . . . . .	366,119	294,054	36,466	72,537	769,176	-
Total deferred outflows of resources . . . . .	<u>935,129</u>	<u>718,830</u>	<u>88,875</u>	<u>182,168</u>	<u>1,925,002</u>	<u>-</u>
<b>Liabilities:</b>						
Current liabilities:						
Accounts payable . . . . .	135,034	122,142	172,030	16,094	445,300	20,628
Contracts payable . . . . .	10,362	33,393	-	-	43,755	-
Accrued wages and benefits payable . . . . .	23,780	17,831	1,139	3,614	46,364	-
Intergovernmental payable . . . . .	5,415	4,180	286	792	10,673	-
Accrued interest payable . . . . .	8,283	10,785	-	8,548	27,616	-
Claims payable . . . . .	-	-	-	-	-	248,621
Notes payable . . . . .	-	50,000	-	200,000	250,000	-
Current portion of general obligation bonds . . . . .	60,026	6,060	-	-	66,086	-
Current portion of revenue bonds . . . . .	575,000	-	-	-	575,000	-
Current portion of compensated absences . . . . .	188,366	148,998	15,996	24,294	377,654	-
Current portion of OWDA loans . . . . .	198,996	484,796	-	-	683,792	-
Current portion of OPWC loans . . . . .	112,561	174,245	-	-	286,806	-
Current portion of due to Summit County . . . . .	-	175,000	-	-	175,000	-
Current portion of due to City of Norton . . . . .	-	75,000	-	-	75,000	-
Total current liabilities . . . . .	<u>1,317,823</u>	<u>1,302,430</u>	<u>189,451</u>	<u>253,342</u>	<u>3,063,046</u>	<u>269,249</u>
Noncurrent liabilities:						
General obligation bonds . . . . .	535,732	54,085	-	-	589,817	-
Revenue bonds . . . . .	3,085,000	-	-	-	3,085,000	-
Compensated absences . . . . .	530,507	419,632	45,052	68,421	1,063,612	-
OWDA loans . . . . .	9,719,635	9,891,281	-	-	19,610,916	-
OPWC loans . . . . .	1,817,637	3,252,579	-	-	5,070,216	-
Due to Summit County . . . . .	-	700,000	-	-	700,000	-
Net pension liability . . . . .	2,810,641	2,315,283	173,613	379,606	5,679,143	-
Net OPEB liability . . . . .	1,935,610	1,594,471	119,563	261,424	3,911,068	-
Notes payable . . . . .	-	450,000	-	200,000	650,000	-
Total noncurrent liabilities . . . . .	<u>20,434,762</u>	<u>18,677,331</u>	<u>338,228</u>	<u>909,451</u>	<u>40,359,772</u>	<u>-</u>
Total liabilities . . . . .	<u>21,752,585</u>	<u>19,979,761</u>	<u>527,679</u>	<u>1,162,793</u>	<u>43,422,818</u>	<u>269,249</u>
<b>Deferred inflows of resources:</b>						
Pension . . . . .	720,262	583,050	75,100	92,179	1,470,591	-
OPEB . . . . .	338,510	273,939	38,398	42,833	693,680	-
Total deferred inflows of resources . . . . .	<u>1,058,772</u>	<u>856,989</u>	<u>113,498</u>	<u>135,012</u>	<u>2,164,271</u>	<u>-</u>
<b>Net position:</b>						
Net investment in capital assets . . . . .	19,231,119	22,332,346	266,878	2,404,393	44,234,736	-
Restricted for replacement and improvement . . . . .	-	190,387	-	-	190,387	-
Unrestricted . . . . .	1,771,787	(2,133,512)	1,421,197	952,829	2,012,301	821,484
Total net position . . . . .	<u>\$ 21,002,906</u>	<u>\$ 20,389,221</u>	<u>\$ 1,688,075</u>	<u>\$ 3,357,222</u>	<u>46,437,424</u>	<u>\$ 821,484</u>
Adjustment to reflect the consolidation of the internal service fund activities related to enterprise funds . . . . .					227,318	
Net position of business-type activities . . . . .					<u>\$ 46,664,742</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF BARBERTON, OHIO**

*STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**Business-type Activities - Enterprise Funds**

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Nonmajor Funds</u>	<u>Total</u>
<b>Operating revenues:</b>					
Charges for services . . . . .	\$ 6,518,416	\$ 5,066,082	\$ 2,249,969	\$ 1,153,374	\$ 14,987,841
Other . . . . .	310,068	204,998	23,904	88,666	627,636
<b>Total operating revenues.</b> . . . .	<u>6,828,484</u>	<u>5,271,080</u>	<u>2,273,873</u>	<u>1,242,040</u>	<u>15,615,477</u>
<b>Operating expenses:</b>					
Personal services . . . . .	3,893,760	3,128,847	253,213	611,706	7,887,526
Contract services. . . . .	214,024	691,338	2,082,328	119,049	3,106,739
Materials and supplies. . . . .	1,093,463	869,776	14,509	374,588	2,352,336
Claims . . . . .	-	-	-	-	-
Other. . . . .	32,610	16,096	1,372	357	50,435
Depreciation . . . . .	877,188	1,932,729	32,362	262,363	3,104,642
<b>Total operating expenses.</b> . . . .	<u>6,111,045</u>	<u>6,638,786</u>	<u>2,383,784</u>	<u>1,368,063</u>	<u>16,501,678</u>
<b>Operating income (loss)</b> . . . . .	<u>717,439</u>	<u>(1,367,706)</u>	<u>(109,911)</u>	<u>(126,023)</u>	<u>(886,201)</u>
<b>Nonoperating revenues (expenses):</b>					
Interest and fiscal charges . . . . .	(193,557)	(244,617)	-	(13,775)	(451,949)
Intergovernmental . . . . .	-	-	-	53,100	53,100
Special assessments . . . . .	81,204	51,606	11,587	1,591	145,988
<b>Total nonoperating revenues (expenses)</b> . . . .	<u>(112,353)</u>	<u>(193,011)</u>	<u>11,587</u>	<u>40,916</u>	<u>(252,861)</u>
<b>Income (loss) before capital contributions</b> . . . .	605,086	(1,560,717)	(98,324)	(85,107)	(1,139,062)
<b>Capital contributions</b> . . . . .	-	1,321,495	-	-	1,321,495
<b>Change in net position</b> . . . . .	605,086	(239,222)	(98,324)	(85,107)	182,433
<b>Net position at beginning of year</b> . . . . .	<u>20,397,820</u>	<u>20,628,443</u>	<u>1,786,399</u>	<u>3,442,329</u>	
<b>Net position at end of year.</b> . . . . .	<u>\$ 21,002,906</u>	<u>\$ 20,389,221</u>	<u>\$ 1,688,075</u>	<u>\$ 3,357,222</u>	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.					<u>361,982</u>
Change in net position of business-type activities.					<u>\$ 544,415</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Governmental  
Activities -  
Internal  
Service Funds**

\$ 4,934,809  
7,934

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4,942,743

173,893  
66,801  
223,875  
3,809,368  
4,487

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-

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4,278,424

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664,319

-

-

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-

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-

664,319

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-

664,319

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157,165

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\$ 821,484

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**CITY OF BARBERTON, OHIO**

*STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2020*

**Business-type Activities - Enterprise Funds**

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Nonmajor Funds</u>	<u>Total</u>
<b>Cash flows from operating activities:</b>					
Cash received from customers. . . . .	\$ 6,608,253	\$ 5,064,174	\$ 2,222,522	\$ 1,146,214	\$ 15,041,163
Cash received from interfund services. . . . .	-	-	-	-	-
Cash received from other operations . . . . .	257,698	203,058	23,756	88,349	572,861
Cash payments for personal services . . . . .	(2,595,509)	(2,122,240)	(162,150)	(344,339)	(5,224,238)
Cash payments for contract services. . . . .	(202,354)	(767,168)	(2,078,334)	(150,237)	(3,198,093)
Cash payments for materials and supplies. . . . .	(1,129,564)	(919,482)	(14,509)	(406,212)	(2,469,767)
Cash payments for interfund services . . . . .	(691,551)	(588,920)	(31,025)	(116,180)	(1,427,676)
Cash payments for claims . . . . .	-	-	-	-	-
Cash payments for other expenses. . . . .	(70,938)	(15,304)	-	-	(86,242)
Net cash provided by (used in) operating activities . . . . .	<u>2,176,035</u>	<u>854,118</u>	<u>(39,740)</u>	<u>217,595</u>	<u>3,208,008</u>
<b>Cash flows from noncapital financing activities:</b>					
Intergovernmental grants . . . . .	-	-	-	26,550	26,550
Special assessments . . . . .	81,204	51,606	11,587	1,591	145,988
Net cash provided by noncapital financing activities . . . . .	<u>81,204</u>	<u>51,606</u>	<u>11,587</u>	<u>28,141</u>	<u>172,538</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition of capital assets . . . . .	(1,920,627)	(1,858,629)	(12,500)	(335,334)	(4,127,090)
Capital contributions. . . . .	-	1,358,324	-	-	1,358,324
Principal retirement . . . . .	(976,950)	(1,189,777)	-	(600,000)	(2,766,727)
Interest and fiscal charges . . . . .	(189,379)	(241,879)	-	(17,950)	(449,208)
Note issuance . . . . .	-	500,000	-	400,000	900,000
Loan issuance . . . . .	1,082,400	554,948	-	-	1,637,348
Net cash used in capital and related financing activities . . . . .	<u>(2,004,556)</u>	<u>(877,013)</u>	<u>(12,500)</u>	<u>(553,284)</u>	<u>(3,447,353)</u>
Net increase (decrease) in cash and investments . . . . .	252,683	28,711	(40,653)	(307,548)	(66,807)
<b>Cash and investments at beginning of year . . . .</b>	6,326,874	2,124,954	1,923,109	2,166,982	12,541,919
<b>Cash and investments at end of year . . . . .</b>	<u>\$ 6,579,557</u>	<u>\$ 2,153,665</u>	<u>\$ 1,882,456</u>	<u>\$ 1,859,434</u>	<u>\$ 12,475,112</u>

**Governmental  
Activities -  
Internal  
Service Funds**

\$ -  
4,938,714  
7,934  
(206,504)  
(61,801)  
(295,465)  
-  
(4,026,766)  
(4,487)

351,625

-  
-

-

-  
-  
-  
-  
-  
-

-

351,625  
733,180  
\$ 1,084,805

-- Continued

**CITY OF BARBERTON, OHIO**

*STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2020*

**Business-type Activities - Enterprise Funds**

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Nonmajor Fund</u>	<u>Total</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss) . . . . .	\$ 717,439	\$ (1,367,706)	\$ (109,911)	\$ (126,023)	\$ (886,201)
Adjustments:					
Depreciation . . . . .	877,188	1,932,729	32,362	262,363	3,104,642
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:					
Decrease in materials and supplies inventory . . . . .	28	6,123	-	-	6,151
(Increase) decrease in accounts receivable . . . . .	(9,794)	(1,116)	(26,075)	(6,803)	(43,788)
(Increase) in intergovernmental receivable. . . . .	(2,370)	(1,940)	(148)	(317)	(4,775)
(Increase) in prepayments . . . . .	(372)	(698)	(143)	(253)	(1,466)
(Increase) in net pension asset . . . . .	(22,346)	(18,536)	(1,000)	(3,481)	(45,363)
Decrease in deferred outflows - pension . . . . .	917,979	712,317	98,092	72,265	1,800,653
(Increase) decrease in deferred outflows - OPEB . . . . .	(75,608)	(88,484)	10,911	(29,782)	(182,963)
Increase (decrease) in accounts payable . . . . .	(12,784)	(130,961)	4,137	(62,559)	(202,167)
(Decrease) in accrued wages and benefits . . . . .	(114,971)	(41,729)	(2,610)	(4,874)	(164,184)
(Decrease) in intergovernmental payable. . . . .	(16,022)	(5,022)	(293)	(519)	(21,856)
Increase in compensated absences payable . . . . .	227,643	129,194	21,337	54,426	432,600
(Decrease) in claims payable . . . . .	-	-	-	-	-
(Decrease) in net pension liability . . . . .	(1,302,738)	(1,051,617)	(144,607)	(97,927)	(2,596,889)
Increase (decrease) in net OPEB liability. . . . .	3,163	12,714	(29,938)	37,081	23,020
Increase in deferred inflows - pension . . . . .	656,333	510,615	70,154	82,502	1,319,604
Increase in deferred inflows - OPEB . . . . .	333,267	258,235	37,992	41,496	670,990
Net cash provided by (used in) operating activities. . . . .	<u>\$ 2,176,035</u>	<u>\$ 854,118</u>	<u>\$ (39,740)</u>	<u>\$ 217,595</u>	<u>\$ 3,208,008</u>
<b>Reconciliation of cash and investments:</b>					
Equity in pooled cash and investments . . . . .	\$ 6,579,557	\$ 1,963,278	\$ 1,882,456	\$ 1,859,434	\$ 12,284,725
Restricted equity in pooled cash and investments . . . . .	-	190,387	-	-	190,387
Total cash and investments . . . . .	<u>\$ 6,579,557</u>	<u>\$ 2,153,665</u>	<u>\$ 1,882,456</u>	<u>\$ 1,859,434</u>	<u>\$ 12,475,112</u>

**Non-cash capital transactions:**

At December 31, 2020, the Water fund purchased \$10,362 in capital assets on account, consisting of contracts payable. At December 31, 2019, the Water fund purchased \$37,500 in capital assets on account, consisting of contracts payable.

At December 31, 2020, the Sewer fund purchased \$33,393 in capital assets on account, consisting of contracts payable. At December 31, 2019, the Sewer fund purchased \$39,744 in capital assets on account, consisting of contracts payable.

Capital contributions for the Sewer fund consist of reimbursements from other governments for capital asset acquisitions. This includes \$99,048 included in intergovernmental receivables at December 31, 2020.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**Governmental  
Activities -  
Internal  
Service Funds**

\$ 664,319

-

-

3,905

-

-

-

-

(99,201)

-

-

(217,398)

-

-

-

-

\$ 351,625

\$ 1,084,805

-

\$ 1,084,805

**CITY OF BARBERTON, OHIO**

*STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2020*

	<u><b>Custodial</b></u>
<b>Assets:</b>	
Equity in pooled cash and investments . . . . .	\$ 22,000
Cash in segregated accounts . . . . .	<u>168,023</u>
Total assets . . . . .	<u>\$ 190,023</u>
<b>Net position:</b>	
Restricted for other governments and organizations . . . . .	<u>\$ 190,023</u>
Total net position . . . . .	<u>\$ 190,023</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF BARBERTON, OHIO**

*STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u><b>Custodial</b></u>
<b>Additions:</b>	
Fines and forfeitures for other governments . . . . .	<u>\$ 1,754,674</u>
Total additions . . . . .	<u>1,754,674</u>
<b>Deductions:</b>	
Fines and forfeitures distributed to other governments. . .	<u>1,847,857</u>
Total deductions. . . . .	<u>1,847,857</u>
Change in net position . . . . .	(93,183)
<b>Net position at beginning of year. . . . .</b>	<u>283,206</u>
<b>Net position at end of year . . . . .</b>	<u><u>\$ 190,023</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 1 - DESCRIPTION OF THE CITY

The City of Barberton, Ohio (the “City”) was incorporated in 1891 under the laws of the State of Ohio. The City operates under a “Mayor-Council” form of government as provided by its charter adopted on November 6, 1973. Elected officials include nine Council members, Director of Finance, a Director of Law and a Mayor.

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements (BFS) of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City’s significant accounting policies are described below.

##### A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Barberton this includes police, fire, municipal court, park and recreation department, water, sewage and sanitary services, street and sewer maintenance and any other departments or funds for which the nature and significance of their relationship with the City are such that exclusion would cause the financial statements to be misleading or incomplete.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Barberton Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its shares of the Court’s administrative and operating costs, is recorded in the City’s general fund.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s Governing Board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the financial statements incomplete or misleading. The City has no component units.

The City participates in two related organizations, the Barberton Community Development Corporation and the Barberton Community Foundation. These organizations are described in Note 16 to the basic financial statements. The City participates in one jointly governed organization, the Southwest Summit Council of Governments. This organization is described in Note 17 to the basic financial statements.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**B. Basis of Presentation - Fund Accounting**

The City's BFS consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-Wide Financial Statements*** - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

***Fund Financial Statements*** - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund financial statements. Fiduciary funds are reported by type.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating revenues of the City's proprietary funds are charges for services. Operating expenses for the enterprise funds include personnel and other expenses related to sewer, water, storm water, solid waste and lighting operations and operating expenses for the internal service fund include claims and administrative expenses. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Fiduciary funds are reported by type.

**C. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

***Governmental funds*** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. Governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

*General fund* - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City of Barberton and/or the general laws of Ohio.

*Local coronavirus relief fund* - This fund accounts for monies passed through the State under the CARES Act funding from the Federal government, to be used for specific expenditures incurred due to the COVID-19 pandemic.

*Street capital improvement fund* - This fund accounts for proceeds of a ¼ percent income tax levy which is restricted for road and street improvements.

Other governmental funds of the City are used to account for (a) financial resources that are restricted or committed to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects and (c) financial resources that are restricted or committed to expenditure for principal and interest.

***Proprietary funds*** - Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

*Enterprise funds* - The enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

*Water fund* - This fund accounts for revenues generated from the charges for the treatment and provisions of water to the residents and commercial users of the City.

*Sewer fund* - This fund accounts for the sanitary sewer services provided to the residents and commercial users of the City. The costs of providing these services are financed primarily through user charges.

*Solid waste fund* - This fund accounts for refuse and recycling collection services provided to residential users of the City.

The City's nonmajor enterprise funds account for storm drainage and lighting maintenance and repair services to City residents.

*Internal service funds* - The internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service funds account for a self-insurance program for employee medical and surgical claims and the purchasing of central supplies such as gasoline and postage.

## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

**Fiduciary funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. The City's only fiduciary funds are custodial funds. These funds account for deposits held by the City on behalf of external parties, including fines and other revenues collected by the Municipal Court and distributed to others, excluding the City.

#### D. Measurement Focus

**Government-Wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

**Fund Financial Statements** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses, and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

#### E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and custodial funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Nonexchange Transactions** - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of year end.



## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 6). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income taxes, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures, interest, grants and reimbursements.

***Deferred Outflows of Resources and Deferred Inflows of Resources*** - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 12 and 13 for deferred outflows of resources related the City's net pension liability/asset and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 12 and 13 for deferred inflows of resources related to the City's net pension liability/asset and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position.

***Expenses/Expenditures*** - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### F. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. Annual budgets were adopted for all City funds during 2020.

The major documents prepared are the alternative tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the personal services, operating, and capital expenditure level for all funds of the City. Any budget modifications at these levels may only be made through an ordinance of Council. Budgetary statements are presented beyond that legal level of control for information purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by Council.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

##### G. Cash, Cash Equivalents and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented as "cash in segregated accounts" since they are not required to be deposited into the City treasury.

During 2020, investments were limited to federal agency securities, U.S. Treasury money market accounts, U.S. Treasury Notes, negotiable certificates of deposit, commercial paper and the State Treasury Asset Reserve of Ohio (STAR Ohio). Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2020 amounted to \$574,516 which includes \$432,917 assigned from other City funds.

Investments with an original maturity of three months or less and investments of the cash management pool are presented on the financial statements as cash equivalents.

An analysis of the City's investment accounts at year end is provided in Note 4.

**H. Materials and Supplies Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

**I. Restricted Assets**

Certain cash and investments are classified as restricted cash on the financial statements because these funds are being held by a trustee as designated by the bond indenture. Restricted assets at December 31, 2020 consist of \$190,387 held by the City for sewer replacement and improvement.

**J. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

The City maintains a capitalization threshold of \$5,000. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Infrastructure	25 - 80
Buildings and improvements	10 - 40
Vehicles and equipment	3 - 25

## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The City's infrastructure consists of street subsystems, traffic signal subsystems, storm sewer lines, water lines and sewer lines. The City reports all infrastructure, including that acquired prior to 1980.

#### **K. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees as soon as they are hired to work with the City.

For governmental fund financial statements, compensated absences are recognized as liabilities and expenditures as payments come due each period upon the occurrence of employee resignations and retirements. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

#### **L. Prepayments**

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

#### **M. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, loans, notes and leases are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

#### **N. Unamortized Bond Premiums and Discounts/Accounting Gain or Loss/Bond Issuance Costs**

Bond premiums and discounts are amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an addition to the face amount of the bonds. Bond discounts are presented as a reduction to the face amount of the bonds.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

For refundings resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred inflow or outflow of resources on the statement of net position.

Bond premiums and discounts and gains/losses from refunding are recognized in the current period on the governmental fund financial statements. Bond issuance costs are expended/expensed when they occur.

**O. Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans to cover deficit cash balances are classified as “due to/from other funds”. These amounts are eliminated on the statement of net position, except for the net residual amount due between governmental and business-type activities which is presented as an internal balance.

**P. Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the BFS.

**Q. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of notes receivable in the general fund.

*Restricted* - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

*Committed* - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as committed. City Council has by ordinance authorized the Director of Finance to assign fund balance. The Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**R. Estimates**

The preparation of the BFS in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the BFS and accompanying notes. Actual results may differ from those estimates.

**S. Net Position**

Net position represents the difference between assets plus deferred outflows of resources less liabilities less deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**T. Capital Contributions**

Capital contributions in proprietary fund financial statements arise from contributions of capital assets, or from grants or contributions of resources restricted to capital acquisition and construction.

**U. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, net pension asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**V. Fair Value Measurements**

The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**A. Change in Accounting Principles**

For 2020, the City has applied GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance" to GASB Statement Nos. 87 and 89, which were originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncement is postponed by one year and the City has elected delaying implementation until the fiscal year ended December 31, 2021:

- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

The following pronouncements are postponed by eighteen months and the City has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

**B. Deficit Fund Balances**

Fund balances at December 31, 2020 included the following individual fund deficits:

<u>Nonmajor funds</u>	<u>Deficit</u>
Federal Emergency Management Agency	\$ 131,558
Community development block grant	354,262

The general fund is liable for any deficit in these funds and provides transfers when cash is required. These deficits will be eliminated when the anticipated revenues are received.

The community development block grant fund did not comply with Ohio Revised Code Section 5705.10 which does not allow a fund to accrue a negative cash balance. At December 31, 2020 the negative cash balance was \$428,382 which is reported as a fund liability.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

**C. Restatement of Net Position and Fund Balances**

The City has a revolving loan program that is serviced by entities separate from the City. In prior years this activity had not been reflected in the City's financial statements, but is now reported in a nonmajor governmental fund. A prior period restatement of net position and fund balances is required in order to include the outstanding loans receivable and cash balances. The effect of this restatement is to increase fund balance of governmental funds and net position of governmental activities by \$1,689,616 over the amounts previously reported at December 31, 2019.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories:

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits in interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;



## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items 1 or 2 above, and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. High grade commercial paper for a period not to exceed 270 days in an amount not to exceed forty percent of the City's interim monies available for investment; and,
9. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed forty percent of the City's interim monies available for investment.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the finance director or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### A. Deposits with Financial Institutions

At December 31, 2020, the carrying amount of all City deposits was \$5,078,350 and the bank balance of all City deposits was \$5,962,272. Of the bank balance, \$1,274,928 was covered by the FDIC and \$4,687,344 was potentially exposed to custodial credit risk as discussed below because those deposits were uninsured and could be uncollateralized. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**B. Investments**

As of December 31, 2020, the City had the following investments and maturities:

Measurement/ <u>Investment type</u>	Measurement <u>Amount</u>	<u>Investment Maturities</u>				
		<u>6 months or less</u>	<u>7 to 12 months</u>	<u>13 to 18 months</u>	<u>19 to 24 months</u>	<u>Greater than 24 months</u>
<i>Fair value:</i>						
FFCB Notes	\$ 3,541,768	\$ -	\$ -	\$ 400,192	\$ 1,000,060	\$ 2,141,516
FHLB Notes	250,068	-	250,068	-	-	-
FHLMC Notes	2,493,647	-	-	-	-	2,493,647
FNMA Notes	1,576,472	-	-	-	-	1,576,472
Commercial Paper	4,850,466	3,262,760	1,587,706	-	-	-
Negotiable CDs	10,105,809	1,492,406	1,132,705	1,773,181	1,149,152	4,558,365
U.S. Treasury Notes	1,255,612	1,100,568	-	-	-	155,044
U.S. Treasury Money Market	268,562	268,562	-	-	-	-
<i>Amortized cost:</i>						
STAR Ohio	<u>2,930,365</u>	<u>2,930,365</u>	-	-	-	-
Total	<u>\$ 27,272,769</u>	<u>\$ 9,054,661</u>	<u>\$ 2,970,479</u>	<u>\$ 2,173,373</u>	<u>\$ 2,149,212</u>	<u>\$ 10,925,044</u>

The U.S. Treasury money market investments are valued using quoted market prices in active markets (Level 1 inputs). The City's other investments measured at fair value are valued using fair valuation methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, and offers (Level 2 inputs). The weighted average maturity of investments is 1.72 years.

*Interest Rate Risk:* The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City's investment policy addresses interest rate risk by requiring the consideration of market conditions and cash flow requirements in determining the term of an investment.

*Credit Risk:* STAR Ohio carries a rating of AAAm by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investments in federal agency securities and U.S. Treasury obligations were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The commercial paper investments were rated P-1 by Moody's and A-1 or A-1+ by Standard & Poor's. The negotiable CDs are fully FDIC insured. The City's investment policy does not specifically address credit risk beyond requiring the City to only invest in securities authorized by State statute.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

*Concentration of Credit Risk:* The City’s investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities.

The following table includes the percentage of each investment type held by the City at December 31, 2020:

<u>Investment type</u>	<u>Measurement</u>	<u>% of Total</u>
	<u>Amount</u>	
FFCB Notes	\$ 3,541,768	12.99
FHLB Notes	250,068	0.92
FHLMC Notes	2,493,647	9.14
FNMA Notes	1,576,472	5.78
Commercial Paper	4,850,466	17.79
Negotiable CDs	10,105,809	37.05
U.S. Treasury Notes	1,255,612	4.60
U.S. Treasury Money Market	268,562	0.98
STAR Ohio	<u>2,930,365</u>	<u>10.75</u>
Total	<u>\$ 27,272,769</u>	<u>100.00</u>

**C. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2020:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 5,078,350
Investments	<u>27,272,769</u>
Total	<u>\$ 32,351,119</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 19,685,984
Business type activities	12,475,112
Custodial funds	<u>190,023</u>
Total	<u>\$ 32,351,119</u>

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 5 - INTERFUND TRANSACTIONS**

- A. Interfund transfers for the year ended December 31, 2020, consisted of the following:

	<u>Transfers from</u>
<u>Transfer to</u>	General Fund
Nonmajor governmental funds	\$ 130,000

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations or debt service; reclassification of prior year distributed monies; to segregate money for anticipated capital projects; and to return money to the fund from which it was originally provided once a project is completed. All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16.

Transfers between governmental funds and transfers between enterprise funds are eliminated on the government-wide financial statements.

- B. Interfund balances at December 31, 2020 as reported on the fund financial statements consist of \$428,382 due to the general fund from nonmajor governmental funds. The purpose of the due to/from other funds is to cover the negative cash balance at year end in the community development block grant fund. The interfund balances will be repaid once the anticipated revenues are received.

**NOTE 6 - RECEIVABLES**

Receivables at December 31, 2020, consisted primarily of municipal income taxes, property and other taxes, accounts (fees, reimbursements, and billings for user charged services), interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. All receivables are deemed collectible in full. Except for loans receivable in the approximate amount of \$1,438,644, all receivables are expected to be collected within one year.

**A. Property Taxes**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Fiscal Officer at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 6 - RECEIVABLES - (Continued)**

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the County, including the City of Barberton. The County Fiscal Officer periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, tangible personal property taxes and outstanding delinquencies which are measurable as of December 31, 2020 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2020 operations. The collection of delinquent taxes has also been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is reported as a deferred inflow of resources.

The full tax rate for all City operations for the year ended December 31, 2020 was \$4.25 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2020 property tax receipts were based are as follows:

Real property	\$ 327,601,450
Public utility property	<u>16,862,110</u>
Total assessed value	<u>\$ 344,463,560</u>

**B. Municipal Income Taxes**

The City levies a municipal income tax of 2 and ¼ percent on all income earned within the City as well as on income of residents earned outside of the City. In the latter case, the City allows a credit of 100 percent on income earned outside of the City and paid to another municipality. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax at least quarterly and file a final return annually. Ohio law requires all City income tax rates above 1% to be voted by residents of the City; therefore, any additional increases in the City’s income tax rate would require voter approval.

**C. Intergovernmental Receivables**

A summary of the intergovernmental receivables follows:

<u>Governmental activities:</u>	<u>Amounts</u>
Local government State support	\$ 426,811
Motor vehicle and gas tax	536,011
Court costs reimbursements	67,827
Ohio Bureau of Workers' Compensation refund	11,026
Homestead and rollback	97,443
Joint Economic Development Zone reimbursements	96,095
CDBG reimbursements	75,880
Other grants and entitlements	13,796
<u>Business-type activities:</u>	
Ohio Bureau of Workers' Compensation refund	4,775
OWDA grants and reimbursements	99,048
Recycle grant	<u>26,550</u>
Total	<u>\$ 1,455,262</u>

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 6 - RECEIVABLES - (Continued)**

**D. Loans Receivable**

Through the community development block grant program, the City makes loans to qualifying City residents and businesses. The loans bear interest rates ranging from 0% to 7% and are payable over five to fifty years. The activity for these loans is recorded in the revolving loan fund (a nonmajor governmental fund).

**NOTE 7 - CAPITAL ASSETS**

A. Governmental activities capital asset activity for the year ended December 31, 2020, was as follows:

<b><u>Governmental activities:</u></b>	<u>Balance</u> <u>12/31/19</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/20</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 6,090,879	\$ -	\$ (20,581)	\$ 6,070,298
Construction in progress	<u>453,984</u>	<u>638,805</u>	<u>(14,432)</u>	<u>1,078,357</u>
Total capital assets, not being depreciated	<u>6,544,863</u>	<u>638,805</u>	<u>(35,013)</u>	<u>7,148,655</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	7,972,122	-	(110,995)	7,861,127
Vehicles and equipment	13,575,568	473,255	(547,422)	13,501,401
Infrastructure:				
Street subsystem	36,861,713	263,496	-	37,125,209
Traffic signals subsystem	<u>1,815,949</u>	<u>-</u>	<u>-</u>	<u>1,815,949</u>
Total capital assets, being depreciated	<u>60,225,352</u>	<u>736,751</u>	<u>(658,417)</u>	<u>60,303,686</u>
Less: accumulated depreciation:				
Buildings and improvements	(6,009,201)	(479,085)	110,995	(6,377,291)
Vehicles and equipment	(10,396,582)	(583,244)	547,422	(10,432,404)
Infrastructure:				
Street subsystem	(15,347,161)	(985,315)	-	(16,332,476)
Traffic signal subsystem	<u>(873,838)</u>	<u>(58,693)</u>	<u>-</u>	<u>(932,531)</u>
Total accumulated depreciation	<u>(32,626,782)</u>	<u>(2,106,337)</u>	<u>658,417</u>	<u>(34,074,702)</u>
Total capital assets being depreciated, net	<u>27,598,570</u>	<u>(1,369,586)</u>	<u>-</u>	<u>26,228,984</u>
Governmental activities capital assets, net	<u>\$ 34,143,433</u>	<u>\$ (730,781)</u>	<u>\$ (35,013)</u>	<u>\$ 33,377,639</u>

Depreciation expense was charged to governmental activities as follows:

General government	\$ 88,290
Public safety	451,779
Transportation	1,362,039
Community environment	26,170
Leisure time activities	<u>178,059</u>
Total depreciation expense	<u>\$ 2,106,337</u>

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 7 - CAPITAL ASSETS - (Continued)**

B. Business-type activities capital asset activity for the year ended December 31, 2020 was as follows:

<b><u>Business-type activities:</u></b>	<u>Balance</u>			<u>Balance</u>
	<u>12/31/19</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/20</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 1,043,728	\$ 37,800	\$ -	\$ 1,081,528
Construction in progress	<u>9,347,124</u>	<u>1,770,831</u>	<u>(2,597,632)</u>	<u>8,520,323</u>
Total capital assets, not being depreciated	<u>10,390,852</u>	<u>1,808,631</u>	<u>(2,597,632)</u>	<u>9,601,851</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	58,251,963	681,795	(338,140)	58,595,618
Vehicles and equipment	8,074,486	380,496	(635,073)	7,819,909
Infrastructure				
Water lines	17,759,316	265,000	-	18,024,316
Sewer lines	33,159,959	3,327,645	-	36,487,604
Storm sewer lines	<u>7,141,158</u>	<u>227,666</u>	<u>-</u>	<u>7,368,824</u>
Total capital assets, being depreciated	<u>124,386,882</u>	<u>4,882,602</u>	<u>(973,213)</u>	<u>128,296,271</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(28,094,219)	(1,254,323)	338,140	(29,010,402)
Vehicles and equipment	(4,487,527)	(508,919)	635,073	(4,361,373)
Infrastructure				
Water lines	(8,040,056)	(405,559)	-	(8,445,615)
Sewer lines	(14,188,655)	(739,391)	-	(14,928,046)
Storm sewer lines	<u>(5,306,640)</u>	<u>(196,450)</u>	<u>-</u>	<u>(5,503,090)</u>
Total accumulated depreciation	<u>(60,117,097)</u>	<u>(3,104,642)</u>	<u>973,213</u>	<u>(62,248,526)</u>
Total capital assets, being depreciated, net	<u>64,269,785</u>	<u>1,777,960</u>	<u>-</u>	<u>66,047,745</u>
Business-type activities capital assets, net	<u>\$ 74,660,637</u>	<u>\$ 3,586,591</u>	<u>\$ (2,597,632)</u>	<u>\$ 75,649,596</u>

Depreciation expense was charged to functions/programs of the City as follows:

Water	\$ 877,188
Sewer	1,932,729
Solid waste	32,362
Lighting	557
Storm water	<u>261,806</u>
Total depreciation expense	<u>\$ 3,104,642</u>

**NOTE 8 - CAPITAL LEASES**

The City has entered into capital lease agreements for various equipment and vehicles. The lease agreements meet the criteria of a capital lease as defined by GASB Statement No. 62, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 8 - CAPITAL LEASES - (Continued)**

Capital assets consisting of vehicles and equipment have been capitalized in the statement of net position in the amount of \$1,687,641 in governmental activities. A liability of \$212,842 is reported on the statement of net position at year end, which represents the remaining amount of principal payments outstanding on the leases. The governmental funds made payments of \$101,237 and \$10,603 in principal and interest, respectively, during 2020. The lease payments were paid from the following nonmajor governmental funds: street construction, maintenance and repair fund, and fire capital levy fund.

The net capital assets acquired through the capital leases are as follows:

	<u>Governmental Activities</u>
Asset:	
Equipment and vehicles	\$ 1,687,641
Less: accumulated depreciation	<u>(1,075,373)</u>
Total	<u>\$ 612,268</u>

The lease agreements provide for minimum, annual payments as follows:

	<u>Year Ending December 31,</u>	<u>Governmental Activities</u>
	2021	\$ 111,841
	2022	<u>111,840</u>
Total		223,681
Less: amount representing interest		<u>(10,839)</u>
Present value of net minimum lease payments		<u>\$ 212,842</u>

**NOTE 9 - SHORT-TERM NOTES PAYABLE**

The City issued bond anticipation notes in 2019 and 2020 in anticipation of long-term bond financing. Changes in the City's notes payable activity for the year ended December 31, 2020, were as follows:

	<u>Balance</u>			<u>Balance</u>
	<u>12/31/2019</u>	<u>Issued</u>	<u>Retired</u>	<u>12/31/2020</u>
<b><u>Governmental activities:</u></b>				
Street improvements	\$ 540,000	\$ 260,000	\$ (540,000)	\$ 260,000
<b><u>Business-type activities:</u></b>				
Sewer metering equipment	\$ 50,000	\$ 50,000	\$ (50,000)	\$ 50,000
Storm water improvements	<u>200,000</u>	<u>200,000</u>	<u>(200,000)</u>	<u>200,000</u>
Total business-type activities	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ (250,000)</u>	<u>\$ 250,000</u>



**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 9 - NOTES PAYABLE - (Continued)**

The 2019 notes were issued on April 17, 2019 and matured on April 16, 2020 with a 3% interest rate. The 2020 notes were issued on April 15, 2020 and mature on April 15, 2021 with a 3% interest rate. The governmental activities note will be repaid from the street capital improvements fund and the business-type activities notes will be repaid from the sewer fund and storm water fund (a non-major enterprise fund). Of the total outstanding bond anticipation notes, \$200,000 for storm water improvements had not been spent as of December 31, 2020.

**NOTE 10 - LONG-TERM OBLIGATIONS**

The original issue year, interest rate, original issue amount and year of maturity of each of the City's long-term debt issues follows:

<u>Debt Issue</u>	<u>Year Issued</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>	<u>Year of Maturity</u>
<b>Governmental Activities</b>				
<u>General Obligation Bonds:</u>				
Various Purpose Improvement Refunding	2016	1.95%	\$ 1,660,534	2029
Street Improvement	2016	1.85%	2,745,000	2026
<u>Bond Anticipation Notes:</u>				
Street Improvement	2020	3.00%	740,000	2021
<b>Business-Type Activities</b>				
<u>General Obligation Bonds:</u>				
Various Purpose Improvement Refunding	2016	1.95%	819,466	2029
<u>Revenue Bonds:</u>				
Waterworks System Revenue, Refunding	2014	2.34%	6,850,000	2026
<u>Bond Anticipation Notes:</u>				
Sewer Radio Metering Equipment	2020	3.00%	450,000	2021
Storm Water Improvements	2020	3.00%	200,000	2021
<u>OWDA Loans:</u>				
Wastewater Treatment Plant Improvements	2011	2.16%	2,388,322	2030
Elevated Water Storage Tank	2012	2.00%	2,817,146	2032
Wastewater Treatment Plant Improvements	2014	3.37%	2,627,826	2035
Snyder Avenue Pump Station Improvements	2014	3.37%	2,059,880	2035
Wolf Creek Dam Intake Extension	2014	2.00%	2,372,133	2044
Norton Nash Heights Sewer & Pump Station	2017	1.70%	4,174,442	2048
Frashure Park Package Plant Elimination	2017	3.06%	123,877	2023
Brentwood Package Plant Elimination	2017	3.06%	153,749	2023
Wastewater Treatment Plant Improvements	2018	2.14%	347,056	2039
Water Treatment Plant Reconstruction	2018	2.90%	6,171,695	2040
Norton Acres Package Plant	2019	0.00%	899,390	2040
Barberton-Norton State Rt. 261	2019	0.00%	95,547	2025
Wastewater Treatment Plant Improvements	2020	2.37%	60,608	2025
<u>OPWC Loans:</u>				
Summit Road Water Main Project	2011	0.00%	875,664	2044
31st Street Waterline Replacement	2013	0.00%	1,514,561	2046
Nash Heights Sanitary Sewer Project	2017	0.00%	3,484,906	2050

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

<b>Business-Type Activities (Continued)</b>	<b>Year</b>	<b>Interest</b>	<b>Original</b>	<b>Year of</b>
<u>Debt Issue</u>	<u>Issued</u>	<u>Rate</u>	<u>Issue Amount</u>	<u>Maturity</u>
<u>Due to Summit County:</u>				
Sanitary Sewer Facilities	2016	0.00%	\$ 1,750,000	2025
<u>Due to City of Norton:</u>				
Sanitary Sewer Facilities	2018	0.00%	300,000	2021

The following tables present the changes in long-term obligations during the year.

	<u>Balance</u>			<u>Balance</u>	<u>Due in</u>
<b>Governmental activities:</b>	<u>12/31/19</u>	<u>Increase</u>	<u>Decrease</u>	<u>12/31/20</u>	<u>One Year</u>
<u>General Obligation Bonds:</u>					
Various Purpose Refunding Bonds	\$ 1,463,011	\$ -	\$ (133,914)	\$ 1,329,097	133,914
Street Improvement Bonds	<u>1,970,000</u>	<u>-</u>	<u>(265,000)</u>	<u>1,705,000</u>	<u>270,000</u>
Total General Obligation Bonds	<u>3,433,011</u>	<u>-</u>	<u>(398,914)</u>	<u>3,034,097</u>	<u>403,914</u>
<u>Bond Anticipation Notes:</u>					
Street Improvement	1,000,000	740,000	(1,000,000)	740,000	-
<u>Other Obligations:</u>					
Capital Leases	314,079	-	(101,237)	212,842	104,655
Compensated Absences	3,941,161	914,271	(1,187,031)	3,668,401	887,291
Net Pension Liability	30,020,382	-	(7,277,117)	22,743,265	-
Net OPEB Liability	<u>5,616,680</u>	<u>75,165</u>	<u>(77,467)</u>	<u>5,614,378</u>	<u>-</u>
Total Other Obligations	<u>39,892,302</u>	<u>989,436</u>	<u>(8,642,852)</u>	<u>32,238,886</u>	<u>991,946</u>
Total Governmental Activities	<u>\$ 44,325,313</u>	<u>\$ 1,729,436</u>	<u>\$ (10,041,766)</u>	36,012,983	<u>\$ 1,395,860</u>
			Add unamortized premium on notes	3,640	
			Total on statement of net position	<u>\$ 36,016,623</u>	

	<u>Balance</u>			<u>Balance</u>	<u>Due in</u>
<b>Business-Type Activities:</b>	<u>12/31/2019</u>	<u>Increase</u>	<u>Decrease</u>	<u>12/31/20</u>	<u>One Year</u>
<u>General Obligation Bonds:</u>					
Various Purpose Refunding	\$ 721,989	\$ -	\$ (66,086)	\$ 655,903	\$ 66,086
<u>Revenue Bonds:</u>					
Waterworks System Revenue Bonds, Refunding	4,225,000	-	(565,000)	3,660,000	575,000
<u>Bond Anticipation Notes:</u>					
Sewer Metering Equipment	350,000	450,000	(350,000)	450,000	-
Storm Water Improvements	400,000	200,000	(400,000)	200,000	-
<u>Other Obligations:</u>					
OWDA Loans (direct borrowing)	19,423,617	1,637,348	(766,257)	20,294,708	683,792
OPWC Loans (direct borrowing)	5,452,624	-	(95,602)	5,357,022	286,806
Compensated Absences	1,008,666	703,565	(270,965)	1,441,266	377,654
Due to Summit County (direct borrowing)	1,050,000	-	(175,000)	875,000	175,000
Due to City of Norton (direct borrowing)	150,000	-	(75,000)	75,000	75,000
Net Pension Liability	8,276,032	-	(2,596,889)	5,679,143	-
Net OPEB Liability	<u>3,888,048</u>	<u>23,020</u>	<u>-</u>	<u>3,911,068</u>	<u>-</u>
Total Business-Type Activities	<u>\$ 44,945,976</u>	<u>\$ 3,013,933</u>	<u>\$ (5,294,713)</u>	<u>\$ 42,599,110</u>	<u>\$ 2,239,338</u>

## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)

The net pension liability, net OPEB liability, and compensated absences are liquidated by the fund from which the employee is paid, which primarily includes the following funds: general, street construction, maintenance and repair, community development block grant, beautification, water, sewer, solid waste, lighting and storm water. See Note 12 and Note 13 for more information on the net pension liability and net OPEB liability, respectively, and Note 14 for more information on compensated absences.

#### *General Obligation Bonds*

All bonds are secured by the full faith and credit of the City. General obligation bonds will be paid from the street capital improvement fund and the fire capital levy fund (a nonmajor governmental fund). The business-type activities revenue bonds and general obligation bonds will be paid from charges for services revenues in the enterprise funds.

On June 9, 2016, the City issued \$2,480,000 in Various Purpose Refunding Bonds in order to advance refund a portion of the outstanding 2009 bond issue. The City used the proceeds from the refunding to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the refunded debt. The refunded debt is considered defeased and the applicable liability has been removed from the financial statements. At December 31, 2020, the principal amount of defeased debt outstanding was \$1,865,000.

#### *Bond Anticipation Notes*

These notes are general obligation notes which are secured by the full faith and credit of the City. The notes were issued in anticipation of the issuance of bonds, for the purpose of paying the costs of road and street improvements, sewer equipment upgrades and storm water improvements. Of the total outstanding bond anticipation notes, \$131,725 for storm water improvements had not been spent as of December 31, 2020. Prior to the issuance of the financial statements, the 2020 note issue was refinanced and replaced by debt with a maturity that extends at least one year beyond the date of the balance sheet (see Note 21); therefore, the notes are reported in the government-wide statements as a long-term liability.

#### *Capital Leases*

See Note 8 for more information.

#### *Revenue Bonds*

On April 1, 2006, the City issued \$9,305,000 in Waterworks System Improvement Revenue Bonds. The City issued refunding revenue bonds in 2014 to advance refund the outstanding 2006 revenue bond issue. The City used the proceeds from the refunding issue to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the refunding debt. The refunded debt is considered defeased and the applicable liability has been removed from the financial statements. At December 31, 2020, the principal amount of defeased debt outstanding was \$3,595,000.

The City has pledged future water customer revenues, net of specified operating expenses, to finance water system improvements. The water revenue bonds are payable solely from water customer net revenues and are payable through 2026. Annual principal and interest payments on the bonds are expected to require approximately 41.62% of available net revenues. The total principal and interest remaining to be paid on the water revenue bonds is \$3,965,370. Principal and interest paid for the current year and net customer revenues were \$663,722 and \$1,594,627, respectively.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

***OWDA Loans***

The City has entered into debt financing arrangements through the Ohio Water Development Authority (OWDA) to fund capital improvements to the City's sewer and water buildings and infrastructure. The amount due to the OWDA is payable solely from sewer and water fund revenues. The loan agreements function similar to a line-of-credit agreement and require semi-annual payments based on the permissible borrowings rather than the actual amount loaned.

OWDA loans are direct borrowings that have terms negotiated directly between the City and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default.

The City has pledged future sewer and water customer revenues to repay the loans. The loans are payable solely from sewer and water fund revenues and are payable through 2048. Annual principal and interest payments on the loans are expected to require all available net revenues for the sewer fund and approximately 39.58% of available net revenues for the water fund. The total principal and interest remaining to be paid on the loans is approximately \$11,426,588 for the sewer fund and \$10,663,204 for the water fund. Eight of the thirteen loans, having an outstanding balance of \$11,532,667, have not been closed out as of December 31, 2020, therefore, the future annual debt service principal and interest requirements are not available. Principal and interest paid for the current year totaled \$704,259 for the sewer fund and \$368,492 for the water fund.

***OPWC Loans***

The City has obtained loans from the Ohio Public Works Commission (OPWC) to help fund water main improvements, a waterline replacement project and sewer plant improvements. The interest-free loans are paid from the water and sewer funds in semi-annual installments over a twenty to thirty-year period.

OPWC loans are direct borrowings that have terms negotiated directly between the City and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the City is located to pay the amount of the default from funds that would otherwise be appropriated to the City from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

***Due to Summit County***

On January 6, 2016, the City entered into an agreement with Summit County to purchase the sanitary sewer facilities within the City of Norton. This is considered to be a direct borrowing since the terms were negotiated directly between the City and Summit County. The purchase price of \$1,750,000 is payable in ten annual interest-free payments of \$175,000 in the years 2016 through 2025.

***Due to City of Norton***

The City has entered into an agreement to acquire the sanitary sewer facilities from the City of Norton. This is considered to be a direct borrowing since the terms were negotiated directly between the City and the City of Norton. The \$300,000 obligation is payable in four annual interest-free payments of \$75,000 in the years 2018 through 2021.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

Principal and interest requirements to retire the outstanding debt at December 31, 2020, are as follows:

Year Ending December 31,	Governmental Activities General Obligation Bonds			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 403,914	\$ 57,460	\$ 461,374	\$ 575,000	\$ 85,644	\$ 660,644
2022	412,262	49,854	462,116	590,000	72,189	662,189
2023	420,610	42,089	462,699	605,000	58,383	663,383
2024	428,958	34,168	463,126	615,000	44,226	659,226
2025	445,653	26,088	471,741	630,000	29,835	659,835
2026 - 2029	922,700	36,168	958,868	645,000	15,093	660,093
Total	<u>\$ 3,034,097</u>	<u>\$ 245,827</u>	<u>\$ 3,279,924</u>	<u>\$ 3,660,000</u>	<u>\$ 305,370</u>	<u>\$ 3,965,370</u>

Year Ending December 31,	Business-Type Activities General Obligation Bonds			Business-Type Activities OPWC Loans		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 66,086	\$ 12,790	\$ 78,876	\$ 286,806	\$ -	\$ 286,806
2022	67,738	11,501	79,239	191,204	-	191,204
2023	69,390	10,181	79,571	191,204	-	191,204
2024	71,042	8,827	79,869	191,204	-	191,204
2025	74,347	7,442	81,789	191,204	-	191,204
2026 - 2030	307,300	15,110	322,410	956,021	-	956,021
2031 - 2035	2,078,729	216,852	2,295,581	956,021	-	956,021
2036 - 2040	443,226	63,515	506,741	956,021	-	956,021
2041 - 2045	387,742	17,651	405,393	926,832	-	926,832
2046 - 2049	-	-	-	510,505	-	510,505
Total	<u>\$ 8,762,041</u>	<u>\$ 1,795,082</u>	<u>\$ 10,557,123</u>	<u>\$ 5,357,022</u>	<u>\$ -</u>	<u>\$ 5,357,022</u>

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)**

Year Ending December 31,	Business-Type Activities					
	Due to Summit County			Due to City of Norton		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 175,000	\$ -	\$ 175,000	\$ 75,000	\$ -	\$ 75,000
2022	175,000	-	175,000	-	-	-
2023	175,000	-	175,000	-	-	-
2024	175,000	-	175,000	-	-	-
2025	175,000	-	175,000	-	-	-
Total	<u>\$ 875,000</u>	<u>\$ -</u>	<u>\$ 875,000</u>	<u>\$ 75,000</u>	<u>\$ -</u>	<u>\$ 75,000</u>

***Legal Debt Margin***

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2020, the City's total debt margin was \$32,521,005 (including available funds of \$42,331) and the unvoted debt margin was \$15,255,496.

**NOTE 11 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City purchases fire and extended coverage insurance on all buildings and contents to \$90,665,707 with a variety of deductibles beginning at \$10,000. Coverage is purchased on City vehicles for a combined single limit liability of \$1,000,000. The City purchases general liability insurance coverage with a \$1,000,000 limit per occurrence. The City also has an umbrella policy which provides an additional \$10,000,000 in coverage over and above listed policies.

No settlements exceeded the insurance coverage in the last three years. There has been no significant reduction in coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The City has elected to provide employee medical, dental, prescription drug and vision benefits through a self-insurance program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks for loss in this program. The plan provides a medical/surgical plan with a \$100 single and \$300 family deductible. The City uses a third-party administrator to review, process, and pay all claims, on behalf of the City.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 11 - RISK MANAGEMENT - (Continued)**

The City purchases stop-loss coverage for claims in excess of \$100,000 per employee with an aggregate of \$1,000,000 per year. The City pays into the self-insurance internal service fund \$1,714 for family coverage or \$946 for individual coverage per employee per month which represents the entire premium required for the non-bargaining, police and fire employees. For AFSCME employees the City pays \$946 for single coverage and \$1,714 for family coverage. The City also pays \$208 for both single and family coverage for AFSCME employees for prescription, vision, hearing and dental benefits. These premiums are paid by the fund that pays the wage or salary of the employee and is based on historical cost information. AFSCME participating employees contribute 5% of total cost for single (\$57) and family (\$103) coverage per month. All other covered employees paid 15% of the total cost for single (\$71-142) and family (\$143-257) coverage per month.

The claims liability of \$248,621 reported in the internal service fund at December 31, 2020 is estimated by a third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. The claims liability is expected to be paid within one year. Changes in the fund’s claims liability amounts in 2018 and 2019 are:

	<u>Balance at Beginning of Year</u>	<u>Current Claims</u>	<u>Claims Payments</u>	<u>Balance at End of Year</u>
2020	\$ 466,019	\$ 3,809,368	\$ (4,026,766)	\$ 248,621
2019	219,611	4,397,180	(4,150,772)	466,019

**NOTE 12 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Asset and Net OPEB Liability***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability/asset and the net OPEB liability represent the City’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City’s cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City’s does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 13 for the OPEB disclosures.

#### ***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.



**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
<b>2020 Statutory Maximum Contribution Rates</b>			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	**	***
<b>2020 Actual Contribution Rates</b>			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0 %	0.0 %	0.0 %
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

\*\*\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

\*\*\*\* This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$975,361 for 2020. Of this amount, \$7,940 is reported as intergovernmental payable.

#### ***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Comprehensive Annual Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3.00% or the percent increase, if any, in the consumer price index over the 12 month period ending on September 30<sup>th</sup> of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3.00% of their base pension or disability benefit.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2020 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2020 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$1,280,279 for 2020. Of this amount, \$445 is reported as intergovernmental payable.

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for the OPERS were measured as of December 31, 2019, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>OPERS - Member- Directed</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.05332900%	0.07710800%	0.01767500%	0.29023300%	
Proportion of the net pension liability/asset current measurement date	<u>0.05000900%</u>	<u>0.07865400%</u>	<u>0.00996500%</u>	<u>0.27518290%</u>	
Change in proportionate share	<u>-0.00332000%</u>	<u>0.00154600%</u>	<u>-0.00771000%</u>	<u>-0.01505010%</u>	
Proportionate share of the net pension liability	\$ 9,884,618	\$ -	\$ -	\$ 18,537,790	\$ 28,422,408
Proportionate share of the net pension asset	-	164,012	377	-	164,389
Pension expense	1,396,106	18,790	(222)	2,259,346	3,674,020

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	OP&F	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ -	\$ -	\$ 1,257	\$ 701,715	\$ 702,972
Changes of assumptions	527,954	16,913	63	455,054	999,984
Changes in employer's proportionate percentage/ difference between employer contributions	227,436	-	-	235,615	463,051
Contributions subsequent to the measurement date	929,068	40,680	5,613	1,280,279	2,255,640
Total deferred outflows of resources	<u>\$ 1,684,458</u>	<u>\$ 57,593</u>	<u>\$ 6,933</u>	<u>\$ 2,672,663</u>	<u>\$ 4,421,647</u>
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 124,977	\$ 38,506	\$ -	\$ 956,068	\$ 1,119,551
Net difference between projected and actual earnings on pension plan investments	1,971,759	21,275	118	895,523	2,888,675
Changes in employer's proportionate percentage/ difference between employer contributions	626,663	-	-	992,534	1,619,197
Total deferred inflows of resources	<u>\$ 2,723,399</u>	<u>\$ 59,781</u>	<u>\$ 118</u>	<u>\$ 2,844,125</u>	<u>\$ 5,627,423</u>

\$2,255,640 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2021.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
2021	\$ (471,721)	\$ (10,452)	\$ 151	\$ (305,196)	\$ (787,218)
2022	(795,020)	(10,054)	149	(232,498)	(1,037,423)
2023	81,650	(4,121)	181	224,865	302,575
2024	(782,917)	(11,909)	134	(986,201)	(1,780,893)
2025	(1)	(2,221)	158	(152,711)	(154,775)
Thereafter	-	(4,111)	429	-	(3,682)
<b>Total</b>	<b>\$ (1,968,009)</b>	<b>\$ (42,868)</b>	<b>\$ 1,202</b>	<b>\$ (1,451,741)</b>	<b>\$ (3,461,416)</b>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 1.40%, simple through 2020, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3.00% simple through 2018 then 2.15% simple to 1.40% simple through 2020 the 2.15% simple.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.20% for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	25.00 %	1.83 %
Domestic equities	19.00	5.75
Real estate	10.00	5.20
Private equity	12.00	10.70
International equities	21.00	7.66
Other investments	13.00	4.98
Total	<u>100.00 %</u>	<u>5.61 %</u>

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2019 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate** - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 16,302,934	\$ 9,884,618	\$ 4,114,741
Combined Plan	(99,104)	(164,013)	(210,793)
Member-Directed Plan	(199)	(377)	(498)

**Actuarial Assumptions - OP&F**

OP&F's total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2019, are presented below.

Valuation date	1/1/19 with actuarial liabilities rolled forward to 12/31/19
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of
	inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%



**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation		
Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
<b>Total</b>	<b>120.00 %</b>	

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 25,692,733	\$ 18,537,790	\$ 12,553,390

## CITY OF BARBERTON, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 13 - DEFINED BENEFIT OPEB PLANS

##### *Net OPEB Liability*

See Note 12 for a description of the net OPEB liability.

##### *Plan Description - Ohio Public Employees Retirement System (OPERS)*

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Comprehensive Annual Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2020 was 4.00%.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,245 for 2020. Of this amount, \$18 is reported as due to other governments.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$29,977 for 2020. Of this amount, \$10 is reported as due to other governments.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.05263000%	0.29023300%	
Proportion of the net OPEB liability current measurement date	<u>0.04928300%</u>	<u>0.27518290%</u>	
Change in proportionate share	<u>-0.00334700%</u>	<u>-0.01505010%</u>	
Proportionate share of the net OPEB liability	\$ 6,807,264	\$ 2,718,182	\$ 9,525,446
OPEB expense	\$ 655,325	\$ 289,228	\$ 944,553

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ 183	\$ -	\$ 183
Changes of assumptions	1,077,519	1,589,156	2,666,675
Changes in employer's proportionate percentage/ difference between employer contributions	149,042	163,898	312,940
Contributions subsequent to the measurement date	2,245	29,977	32,222
Total deferred outflows of resources	<u>\$ 1,228,989</u>	<u>\$ 1,783,031</u>	<u>\$ 3,012,020</u>

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ 622,555	\$ 292,313	\$ 914,868
Net difference between projected and actual earnings on OPEB plan investments	346,625	125,079	471,704
Changes of assumptions	-	579,286	579,286
Changes in employer's proportionate percentage/difference between employer contributions	387,018	122,674	509,692
Total deferred inflows of resources	<u>\$ 1,356,198</u>	<u>\$ 1,119,352</u>	<u>\$ 2,475,550</u>

\$32,222 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:			
2021	\$ 41,774	\$ 118,300	\$ 160,074
2022	(23,386)	118,302	94,916
2023	275	143,958	144,233
2024	(148,117)	103,510	(44,607)
2025	-	113,127	113,127
Thereafter	-	36,505	36,505
Total	<u>\$ (129,454)</u>	<u>\$ 633,702</u>	<u>\$ 504,248</u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.16%
Prior Measurement date	3.96%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.75%
Prior Measurement date	3.71%
Health Care Cost Trend Rate	
Current measurement date	10.50% initial, 3.50% ultimate in 2030
Prior Measurement date	7.50%, initial 3.25%, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.70% for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	<u>100.00 %</u>	<u>4.55 %</u>

**Discount Rate** - A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.



**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate*** - The following table presents the proportionate share of the net OPEB liability calculated using the single discount rate of 3.16%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16%) or one-percentage-point higher (4.16%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB liability	\$ 8,908,395	\$ 6,807,263	\$ 5,124,939

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rate Assumption</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB liability	\$ 6,606,386	\$ 6,807,263	\$ 7,005,578

***Changes between Measurement Date and Reporting Date***

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

***Actuarial Assumptions - OP&F***

OP&F's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	3.56%
Prior measurement date	4.66%
Cost of Living Adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return **</u>
Cash and Cash Equivalents	- %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation		
Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	<u>120.00 %</u>	

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - For 2019, the total OPEB liability was calculated using the discount rate of 3.56%. For 2018, the total OPEB liability was calculated using the discount rate of 4.66%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75% at December 31, 2019 and 4.13% at December 31, 2018, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 3.56% for 2019 and 4.66% for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate -*** Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56%), or one percentage point higher (4.56%) than the current rate.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net OPEB liability	\$ 3,370,371	\$ 2,718,182	\$ 2,176,259

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate -*** The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

**NOTE 14 - OTHER POSTEMPLOYMENT BENEFITS**

**A. Compensated Absences**

Vacation leave is earned at rates which vary depending upon length of service. Current policy credits vacation leave on January 1 of each year for all full-time employees. Vacation accumulation may not exceed one week at year end except for 1) firefighters who can carry-over two weeks, and 2) special approval by the department head for additional time to be carried over. Any unused excess is eliminated from the employee's leave balance. In case of death, termination, lay-off, or retirement, an employee (or their estate) is paid for his unused vacation to a maximum of the one-week carry-over from the previous year plus any current year accrual which depends on number of years of service. Employees with a minimum of 12 to 15 years of service (depending on the bargaining unit) may "bank" any amount of unused vacation leave, up to a maximum accumulation of 108 to 120 days to be paid upon retirement except for 1) firefighters with more than 10 years can bank up to 912 hours at retirement, 2) non-bargaining workers who can bank up to 90 days at retirement and 3) AFSCME workers who can bank up to 75 days at retirement.

Sick leave is earned for all full-time employees at the rate of 4.6 hours per 80 hours, except for firefighters working 24-hour shifts earn 8.3 hours per 80 hours. Employees, at the time of retirement, are paid for up to 480-1,200 hours of unused sick leave (depending on bargaining unit).

Employees also receive a tenure payment of 14.4 hours (or 1.8 days) - 17.3 hours up to various maximum amounts (depending on bargaining unit) for each year of service with the City.

**B. Life Insurance**

The City provides a life insurance benefit for retired employees based on the negotiated rate in force at the time of their retirement. There is no retiree life insurance coverage provided for any police or fire personnel who retire on or after December 31, 2013, nor AFSCME employees who retire on or after December 31, 2014. The cost of retirees' life insurance is recognized as an expenditure/expense when the insurance premiums are paid.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 15 - BUDGETARY BASIS OF ACCOUNTING**

While the City is reporting financial position, results of operations and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
2. Expenditures and other uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
3. In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
4. Investments are reported at fair value (GAAP basis) rather than cost (budget basis);
5. Unreported cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statement; and,
6. Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for the general fund and local coronavirus relief fund.

**Net Change in Fund Balance**

	General	Local Coronavirus Relief
Budget basis	\$ 4,538,344	\$ -
Net adjustment for revenue accruals	12,067,492	-
Net adjustment for expenditure accruals	359,181	(56,880)
Net adjustment for other financing sources (uses)	(11,945,000)	-
Funds budgeted elsewhere	(729,679)	-
Adjustment for encumbrances	399,129	59,850
GAAP basis	\$ 4,689,467	\$ 2,970

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the fire prevention and education fund, income tax fund, general liability loss fund, emergency reserve fund and deposit fund.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 16 - RELATED ORGANIZATIONS**

**A. Barberton Community Development Corporation**

The City participates in the Barberton Community Development Corporation (the “Corporation”). The City appoints a voting majority of the governing board of the Corporation; however, the City cannot influence the Corporation’s operation nor does the Corporation represent a potential financial benefit for or burden to the City.

**B. Barberton Community Foundation**

The City participates in the Barberton Community Foundation (the “Foundation”). The City initially appointed a voting majority of the Foundation. The City Council has limited veto abilities over subsequent nominees to the Foundation Board and therefore has limited influence on the Foundation’s operation. In 2020, the City received \$5,850 in grants from the Foundation.

**NOTE 17 - JOINTLY GOVERNED ORGANIZATION**

The Southwest Summit Council of Governments (the “Council”) was formed to share services, promote cooperative arrangements and coordinate action among its members in matters relating to public safety dispatch operations. The Council may also, at its discretion, promote cooperative agreements and contracts among its members or other governmental agencies and private persons, corporations, or agencies. Member entities include the City of Barberton, City of Norton and Copley Township. The Council’s affairs are managed by a governing board which consists of one representative from each member entity.

**NOTE 18 - CONTINGENCIES**

**A. Grants**

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2020.

**B. Litigation**

The City of Barberton is not party to any legal proceedings that, in the opinion of management, will have a material adverse effect on the financial condition of the City.

**NOTE 19 - FUND BALANCE**

Fund balance is classified as non-spendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds.

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 19 - FUND BALANCE - (Continued)**

The constraints placed on fund balance for governmental funds are presented on the following table.

Fund balance	General	Local Coronavirus Relief	Street Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepayments	\$ 71,699	\$ -	\$ -	\$ 11,604	\$ 83,303
Total nonspendable	<u>71,699</u>	<u>-</u>	<u>-</u>	<u>11,604</u>	<u>83,303</u>
Restricted:					
Capital projects	-	-	1,075,876	-	1,075,876
Street construction, maintenance and repair	-	-	-	1,477,363	1,477,363
Court	-	-	-	4,007,486	4,007,486
Recreation	-	-	-	1,496	1,496
Community development and improvement	-	-	-	1,877,070	1,877,070
Law enforcement	-	-	-	626,434	626,434
Police and fire pension	-	-	-	30,061	30,061
Fire capital	-	-	-	81,147	81,147
Miscellaneous grants	-	2,970	-	541,496	544,466
Total restricted	<u>-</u>	<u>2,970</u>	<u>1,075,876</u>	<u>8,642,553</u>	<u>9,721,399</u>
Committed:					
Insurance premiums	92,959	-	-	-	92,959
Street construction, maintenance and repair	-	-	-	15,378	15,378
Recreation	-	-	-	65,082	65,082
Law enforcement	-	-	-	20,010	20,010
Community development and improvement	-	-	-	264,217	264,217
Animal control	-	-	-	10,884	10,884
Capital projects	-	-	-	1,055,956	1,055,956
General obligation debt service	-	-	-	42,331	42,331
Total committed	<u>92,959</u>	<u>-</u>	<u>-</u>	<u>1,473,858</u>	<u>1,566,817</u>
Assigned:					
Subsequent year appropriations	2,531,231	-	-	-	2,531,231
Police operations	27,915	-	-	-	27,915
Fire operations	26,899	-	-	-	26,899
Parks and recreation	5,633	-	-	-	5,633
Community development and improvement	132,596	-	-	-	132,596
Capital expenditures	36,460	-	-	-	36,460
Other purposes	95,399	-	-	-	95,399
Total assigned	<u>2,856,133</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,856,133</u>
Unassigned (deficit)	<u>6,768,468</u>	<u>-</u>	<u>-</u>	<u>(485,820)</u>	<u>6,282,648</u>
Total fund balances	<u>\$ 9,789,259</u>	<u>\$ 2,970</u>	<u>\$ 1,075,876</u>	<u>\$ 9,642,195</u>	<u>\$ 20,510,300</u>

**CITY OF BARBERTON, OHIO**

*NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**NOTE 20 - OTHER COMMITMENTS**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General fund	\$ 324,902
Local coronavirus relief fund	2,970
Street capital improvement fund	201,529
Nonmajor governmental funds	<u>665,773</u>
Total	<u>\$ 1,195,174</u>

**NOTE 21 - SUBSEQUENT EVENTS**

On April 14, 2021, the City issued bond anticipation notes in the amount of \$740,000 for road repairs and improvements, \$450,000 for sewer system improvements, and \$200,000 for storm water drainage facilities. The notes mature April 14, 2022 with interest at 1.25%.

**NOTE 22 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City. The City's investment portfolio and the pension and other employee benefits plan in which the City participate fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.



REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF BARBERTON, OHIO**

*SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION*

*SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*LAST SEVEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.050009%	0.533290%	0.052361%	0.052009%
City's proportionate share of the net pension liability	\$ 9,884,618	\$ 14,605,732	\$ 8,214,426	\$ 11,810,359
City's covered payroll	\$ 6,994,350	\$ 7,092,614	\$ 6,815,085	\$ 6,677,283
City's proportionate share of the net pension liability as a percentage of its covered payroll	141.32%	205.93%	120.53%	176.87%
Plan fiduciary net position as a percentage of the total pension liability	82.17%	74.70%	84.66%	77.25%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.078654%	0.077108%	0.081970%	0.082197%
City's proportionate share of the net pension asset	\$ 164,013	\$ 86,224	\$ 111,588	\$ 45,748
City's covered payroll	\$ 350,129	\$ 329,786	\$ 335,708	\$ 319,958
City's proportionate share of the net pension asset as a percentage of its covered payroll	46.84%	26.15%	33.24%	14.30%
Plan fiduciary net position as a percentage of the total pension asset	145.28%	126.64%	137.28%	116.55%
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.009965%	0.017675%	0.020626%	0.016732%
City's proportionate share of the net pension asset	\$ 377	\$ 403	\$ 720	\$ 70
City's covered payroll	\$ 59,240	\$ 101,040	\$ 108,090	\$ 68,758
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.64%	0.40%	0.67%	0.10%
Plan fiduciary net position as a percentage of the total pension asset	118.84%	113.42%	124.46%	103.40%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	<b>2016</b>	<b>2015</b>	<b>2014</b>
	0.052637%	0.053172%	0.053172%
\$	9,117,392	\$ 6,413,136	\$ 6,268,286
\$	6,116,500	\$ 6,547,517	\$ 6,862,777
	149.06%	97.95%	91.34%
	81.08%	86.45%	86.36%
	0.102640%	0.100251%	0.100251%
\$	49,946	\$ 38,599	\$ 10,519
\$	353,008	\$ 366,458	\$ 325,369
	14.15%	10.53%	3.23%
	116.90%	114.83%	104.56%
	0.011559%	n/a	n/a
\$	44	n/a	n/a
\$	64,375	n/a	n/a
	0.07%	n/a	n/a
	103.91%	n/a	n/a

**CITY OF BARBERTON, OHIO**

*SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION*

*SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND*

*LAST SEVEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net pension liability	0.27518290%	0.29023300%	0.29109500%	0.28498600%
City's proportionate share of the net pension liability	\$ 18,537,790	\$ 23,690,682	\$ 17,865,818	\$ 18,050,757
City's covered payroll	\$ 6,413,583	\$ 6,416,454	\$ 6,215,125	\$ 6,102,045
City's proportionate share of the net pension liability as a percentage of its covered payroll	289.04%	369.22%	287.46%	295.81%
Plan fiduciary net position as a percentage of the total pension liability	69.89%	63.07%	70.91%	68.36%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.29257800%	0.28618560%	0.28618560%
\$ 18,821,741	\$ 14,825,607	\$ 13,938,137
\$ 5,842,665	\$ 5,619,508	\$ 5,515,942
322.14%	263.82%	252.69%
66.77%	72.20%	73.00%

**CITY OF BARBERTON, OHIO**

*SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION*

*SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 929,068	\$ 979,209	\$ 992,966	\$ 885,961
Contributions in relation to the contractually required contribution	<u>(929,068)</u>	<u>(979,209)</u>	<u>(992,966)</u>	<u>(885,961)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 6,636,200	\$ 6,994,350	\$ 7,092,614	\$ 6,815,085
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 40,680	\$ 49,018	\$ 46,170	\$ 43,642
Contributions in relation to the contractually required contribution	<u>(40,680)</u>	<u>(49,018)</u>	<u>(46,170)</u>	<u>(43,642)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 290,571	\$ 350,129	\$ 329,786	\$ 335,708
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 5,613	\$ 5,924	\$ 10,104	\$ 10,809
Contributions in relation to the contractually required contribution	<u>(5,613)</u>	<u>(5,924)</u>	<u>(10,104)</u>	<u>(10,809)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 56,130	\$ 59,240	\$ 101,040	\$ 108,090
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 801,274	\$ 733,980	\$ 785,702	\$ 892,161	\$ 674,967	\$ 670,020
<u>(801,274)</u>	<u>(733,980)</u>	<u>(785,702)</u>	<u>(892,161)</u>	<u>(674,967)</u>	<u>(670,020)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6,677,283	\$ 6,116,500	\$ 6,547,517	\$ 6,862,777	\$ 6,749,670	\$ 6,700,200
12.00%	12.00%	12.00%	13.00%	10.00%	10.00%
\$ 38,395	\$ 42,361	\$ 43,975	\$ 42,298	\$ 23,378	\$ 19,127
<u>(38,395)</u>	<u>(42,361)</u>	<u>(43,975)</u>	<u>(42,298)</u>	<u>(23,378)</u>	<u>(19,127)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 319,958	\$ 353,008	\$ 366,458	\$ 325,369	\$ 294,063	\$ 240,591
12.00%	12.00%	12.00%	13.00%	7.95%	7.95%
\$ 8,251	\$ 7,725				
<u>(8,251)</u>	<u>(7,725)</u>				
<u>\$ -</u>	<u>\$ -</u>				
\$ 68,758	\$ 64,375				
12.00%	12.00%				

**CITY OF BARBERTON, OHIO**

*SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION*

*SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND*

*LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Police:</i>				
Contractually required contribution	\$ 543,057	\$ 554,462	\$ 553,063	\$ 550,486
Contributions in relation to the contractually required contribution	<u>(543,057)</u>	<u>(554,462)</u>	<u>(553,063)</u>	<u>(550,486)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,858,195	\$ 2,918,221	\$ 2,910,858	\$ 2,897,295
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%
 <i>Fire:</i>				
Contractually required contribution	\$ 737,222	\$ 821,410	\$ 823,815	\$ 779,690
Contributions in relation to the contractually required contribution	<u>(737,222)</u>	<u>(821,410)</u>	<u>(823,815)</u>	<u>(779,690)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 3,137,115	\$ 3,495,362	\$ 3,505,596	\$ 3,317,830
Contributions as a percentage of covered payroll	23.50%	23.50%	23.50%	23.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 544,230	\$ 524,819	\$ 490,915	\$ 421,155	\$ 316,159	\$ 313,634
<u>(544,230)</u>	<u>(524,819)</u>	<u>(490,915)</u>	<u>(421,155)</u>	<u>(316,159)</u>	<u>(313,634)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,864,368	\$ 2,762,205	\$ 2,583,763	\$ 2,651,553	\$ 2,479,678	\$ 2,459,875
19.00%	19.00%	19.00%	15.88%	12.75%	12.75%
\$ 760,854	\$ 723,908	\$ 713,400	\$ 583,858	\$ 496,300	\$ 478,711
<u>(760,854)</u>	<u>(723,908)</u>	<u>(713,400)</u>	<u>(583,858)</u>	<u>(496,300)</u>	<u>(478,711)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,237,677	\$ 3,080,460	\$ 3,035,745	\$ 2,864,389	\$ 2,877,101	\$ 2,775,136
23.50%	23.50%	23.50%	20.38%	17.25%	17.25%

**CITY OF BARBERTON, OHIO**

*SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION*

*SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*LAST FOUR YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.049283%	0.052630%	0.052020%	0.051411%
City's proportionate share of the net OPEB liability	\$ 6,807,264	\$ 6,861,710	\$ 5,648,989	\$ 5,192,683
City's covered payroll	\$ 7,403,719	\$ 7,523,440	\$ 7,258,883	\$ 7,065,999
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	91.94%	91.20%	77.82%	73.49%
Plan fiduciary net position as a percentage of the total OPEB liability	47.80%	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF BARBERTON, OHIO**

*SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION*

*SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND*

*LAST FOUR YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.27518290%	0.29023300%	0.29109500%	0.28498600%
City's proportionate share of the net OPEB liability	\$ 2,718,182	\$ 2,643,017	\$ 16,493,029	\$ 13,527,645
City's covered payroll	\$ 6,413,583	\$ 6,416,454	\$ 6,215,125	\$ 6,102,045
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	42.38%	41.19%	265.37%	221.69%
Plan fiduciary net position as a percentage of the total OPEB liability	47.08%	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF BARBERTON, OHIO**

*SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION*

*SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 2,245	\$ 2,369	\$ 4,041	\$ 75,831
Contributions in relation to the contractually required contribution	<u>(2,245)</u>	<u>(2,369)</u>	<u>(4,041)</u>	<u>(75,831)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 6,982,901	\$ 7,403,719	\$ 7,523,440	\$ 7,258,883
Contributions as a percentage of covered payroll	0.03%	0.03%	0.05%	1.04%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 143,854	\$ 138,280	\$ 137,413	\$ 71,881	\$ 287,777	\$ 282,563
<u>(143,854)</u>	<u>(138,280)</u>	<u>(137,413)</u>	<u>(71,881)</u>	<u>(287,777)</u>	<u>(282,563)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,065,999	\$ 6,533,883	\$ 6,913,975	\$ 7,188,146	\$ 7,043,733	\$ 6,940,791
2.04%	2.12%	1.99%	1.00%	4.09%	4.07%

**CITY OF BARBERTON, OHIO**

*SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION*

*SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND*

*LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Police:</i>				
Contractually required contribution	\$ 14,291	\$ 14,591	\$ 14,554	\$ 14,486
Contributions in relation to the contractually required contribution	<u>(14,291)</u>	<u>(14,591)</u>	<u>(14,554)</u>	<u>(14,486)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,858,195	\$ 2,918,221	\$ 2,910,858	\$ 2,897,295
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%
 <i>Fire:</i>				
Contractually required contribution	\$ 15,686	\$ 17,477	\$ 17,528	\$ 16,589
Contributions in relation to the contractually required contribution	<u>(15,686)</u>	<u>(17,477)</u>	<u>(17,528)</u>	<u>(16,589)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 3,137,115	\$ 3,495,362	\$ 3,505,596	\$ 3,317,830
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 14,322	\$ 14,184	\$ 12,918	\$ 82,934	\$ 167,379	\$ 166,041
<u>(14,322)</u>	<u>(14,184)</u>	<u>(12,918)</u>	<u>(82,934)</u>	<u>(167,379)</u>	<u>(166,041)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,864,368	\$ 2,762,205	\$ 2,583,763	\$ 2,651,553	\$ 2,479,678	\$ 2,459,875
0.50%	0.50%	0.50%	3.62%	6.75%	6.75%
\$ 16,188	\$ 15,402	\$ 15,091	\$ 89,595	\$ 194,205	\$ 187,322
<u>(16,188)</u>	<u>(15,402)</u>	<u>(15,091)</u>	<u>(89,595)</u>	<u>(194,205)</u>	<u>(187,322)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,237,677	\$ 3,080,460	\$ 3,035,745	\$ 2,864,389	\$ 2,877,101	\$ 2,775,136
0.50%	0.50%	0.50%	3.62%	6.75%	6.75%

**CITY OF BARBERTON, OHIO**

*NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**PENSION**

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**OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020.

**OHIO POLICE AND FIRE (OP&F) PENSION FUND**

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple. There were no changes in assumptions for 2019-2020.

(Continued)



**CITY OF BARBERTON, OHIO**

*NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020*

**OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

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**OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.

**OHIO POLICE AND FIRE (OP&F) PENSION FUND**

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018. For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model. There were no changes in benefit terms for 2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.

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COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES

**CITY OF BARBERTON, OHIO**

*INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS*

**GENERAL FUND**

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Income Tax Fund***

This fund accounts for the collection of, and fees associated with, the 2.25% municipal income tax.

***General Liability Loss Fund***

This fund accounts for monies received from the income tax fund for the purpose of paying the costs of public liability claims.

***Emergency Reserve Fund***

This fund accounts for monies received from the income tax fund for the purpose of providing for the consistent delivery of public services in the case of a downturn in the City's economy.

***Fire Prevention and Education Fund***

This fund accounts for donations and other revenues that are expected to be used for special projects for the fire department.

***Deposit Fund***

To account for monies put on deposit with the City in accordance with various City ordinances.

**MAJOR SPECIAL REVENUE FUND**

***Local Coronavirus Relief Fund***

This fund accounts for monies received from the State under the CARES Act funding from the Federal government. These monies may only be used for specific expenditures incurred due to the COVID-19 pandemic.

**NONMAJOR SPECIAL REVENUE FUNDS**

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. The following are the special revenue funds which the City operates:

***Street Construction, Maintenance and Repair Fund***

This fund accounts for the portion of state gasoline tax and motor vehicle registration fees designated for the maintenance of the streets within the City.

***State Highway Improvement Fund***

This fund accounts for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

***Permissive License Tax Fund***

This fund accounts for local vehicle license fees designated for the maintenance of streets in the City.

***Residential Street Fund***

This fund was established by City Council to ensure that monies are being allocated for street resurfacing needs throughout the City.

***Fire Capital Levy Fund***

This fund accounts for property tax collections received through a tax levy. Expenditures are for operations and capital expenditures of the fire department.

***Animal Control Fund***

This fund accounts for fines assessed to animal owners for failing to keep their animals properly constrained. Expenditures are devoted solely to furthering animal control purposes within the City.

***Probation Services Fund***

This fund accounts for probation fees and expenditures related to placing offenders under a community control sanction.

**CITY OF BARBERTON, OHIO**

*INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS*

**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

***Court Computer Fund***

This fund accounts for additional court fees designated for the computerization of the municipal court.

***Court Special Projects Capital Fund***

This fund accounts for revenues collected from the municipal court to be used on various capital improvement projects of the municipal court.

***Indigent Drivers Alcohol Treatment Fund***

This fund accounts for fees and fines to be used as payment of the cost of attendance at an alcohol and drug addiction treatment program.

***Sports Complex Operating Fund***

This fund accounts for the revenue and expenditures associated with operating and maintaining a sports complex along with managing the various athletic leagues that use the facility.

***Parks Recreation Improvement Fund***

This fund accounts for proceeds from the sale of park land in Tuscora Park to Barberton Citizens Hospital. These monies are required to be used in making improvements to the parks throughout the City.

***Gas and Oil Royalty Fund***

This fund accounts for royalty money received from gas wells located on City property. These revenues are used for economic development within the City.

***D.A.R.E. Program Fund***

This fund accounts for monies received from various sources to be used for the continuance of the Drug Abuse Resistance Education Program in the City's schools.

***Mandatory Drug Fines Fund***

This fund accounts for fines received by the City that are restricted under the Ohio Revised Code to subsidize law enforcement efforts that pertain to drug offenses.

***Local Law Enforcement Trust Fund***

This fund accounts for grant monies received from the U.S. Department of Justice to be used for specific law enforcement purposes and proceeds from the sale of contraband that are restricted to subsidize law enforcement efforts.

***Parks Revolving Loan Fund***

This fund accounts for parks and recreation user fees utilized for parks and recreation activities.

***Sidewalk Improvement Program Fund***

This fund accounts for the monies used to subsidize the cost of replacing existing sidewalks for homeowners within the City.

***City Grant Fund***

This fund was established by City Council to account for various grant receipts.

***Federal Emergency Management Agency (FEMA) Fund***

This fund accounts for grant monies received from the Federal Emergency Management Agency through the State of Ohio Emergency Management Agency Public Assistance Disaster Recovery Grant Program.

***Rental Registration Program Fund***

This fund accounts for the registration and license fees collected from the Rental Registration Program to be used exclusively for the improvement of the housing infrastructure and administration within the City.

***Summit County COVID-19 PSGP Fund***

This fund accounts for monies received from Summit County's Payroll Support Grant Program (PSGP) which are used to offset payroll-related expenditures incurred due to the COVID-19 pandemic.

***Community Development Block Grant Fund (CDBG)***

This fund accounts for monies received from the federal government under the Community Development Block Grant program which are restricted for City-wide development projects such as the Neighborhood Development Services and Barberton Community Development Corporation.

**CITY OF BARBERTON, OHIO**

*INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS*

**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

***Revolving Loan Fund***

This fund accounts for monies received from the federal government under the Community Development Block Grant program which are used for a revolving loan program. This program is principally designed to provide decent housing and a suitable living environment and expanded economic opportunities to persons of low and moderate income.

***Tax Increment Financing Fund***

This fund accounts for the annual collection of service payments in lieu of taxes distributed to the City with respect to improvements on downtown property which are declared to be a public purpose.

***Project Impact Fund***

This fund accounts for grant monies and donations received from the Barberton Community Foundation to raze hazardous structures.

***Beautification Fund***

This fund accounts for donations restricted for floral beautification projects within the City.

***Senior Center Trust Fund***

This fund accounts for the monies received and expended for Senior Center Operations.

***Fire Pension Fund***

This fund accounts for property taxes levied and other monies for the payment of the accrued liability for fire disability and pension benefits.

***Police Pension Fund***

This fund accounts for property taxes levied and other monies for the payment of the accrued liability for police disability and pension benefits.

***Court Special Projects Operating Fund***

This fund accounts for revenues collected from the municipal court to be used on various special projects of the municipal court.

***Computer Legal Research Fund***

This fund accounts for court fees used to make available computerized legal research services for the municipal court.

***Business Incentive Program Fund***

This fund accounts for monies used to assist in economic development; attracting new businesses to the City and the expansion of current businesses.

***Vacant Property Registration Fund***

This fund accounts for monies from fees and charges to property owners used for the regulation and maintenance of properties which are in the foreclosure process, abandoned or vacant.

**NONMAJOR DEBT SERVICE FUND**

The debt service funds are used to account for the accumulation of resources and the payments of general obligation and special assessment principal, interest, and related costs.

***General Obligation Bond Retirement Fund***

This fund accounts for the resources that are used for the payment of principal, interest, and other fiscal charges on general obligation debt.

**NONMAJOR CAPITAL PROJECTS FUND**

The capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary fund types. Following is a description of the capital project funds:

***Infrastructure Improvement Reserve Fund***

This fund accounts for monies received from the income tax fund which are restricted for the purpose of funding infrastructure improvements identified in the City's Five-Year Capital Improvements Plan.

**MAJOR CAPITAL PROJECTS FUND**

***Street Capital Improvement Fund***

This fund accounts for revenue from a 0.25% income tax levy which is restricted for road and street improvements.

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ 786,748	\$ 784,561	\$ 862,003	\$ 77,442
Charges for services. . . . .	1,286,942	1,283,364	1,303,763	20,399
Licenses and permits . . . . .	513,253	511,826	637,245	125,419
Fines and forfeitures . . . . .	66,296	66,112	61,018	(5,094)
Intergovernmental . . . . .	1,175,014	1,171,748	1,181,813	10,065
Special assessments. . . . .	40,868	40,754	38,093	(2,661)
Investment income . . . . .	272,451	271,694	338,470	66,776
Other . . . . .	763,695	761,572	1,760,242	998,670
<b>Total revenues. . . . .</b>	<b>4,905,267</b>	<b>4,891,631</b>	<b>6,182,647</b>	<b>1,291,016</b>
<b>Expenditures:</b>				
Current:				
General government				
City council				
Personal services. . . . .	206,118	206,118	194,482	11,636
Operating. . . . .	36,225	51,225	38,010	13,215
Municipal court judges				
Personal services. . . . .	490,283	490,283	460,428	29,855
Operating. . . . .	15,353	15,353	10,044	5,309
Clerk of court				
Personal services. . . . .	818,690	818,690	736,445	82,245
Operating. . . . .	91,948	91,948	68,066	23,882
Mayor				
Personal services. . . . .	57,208	57,208	54,510	2,698
Operating. . . . .	14,480	14,480	6,099	8,381
Service director				
Personal services. . . . .	26,852	31,352	30,079	1,273
Operating. . . . .	24,808	24,808	15,187	9,621
Civil service commission				
Personal services. . . . .	10,146	11,146	10,248	898
Operating. . . . .	17,582	17,582	16,671	911
Finance department				
Personal services. . . . .	196,177	201,177	195,744	5,433
Operating. . . . .	102,289	102,289	91,068	11,221
Law department				
Personal services. . . . .	396,157	416,157	406,121	10,036
Operating. . . . .	166,160	189,160	148,791	40,369
Safety director				
Personal services. . . . .	47,799	54,799	53,126	1,673
Operating. . . . .	795,900	925,900	924,901	999
Human resources				
Personal services. . . . .	18,182	19,182	18,474	708
Operating. . . . .	120,520	120,520	79,949	40,571
Information systems				
Personal services. . . . .	46,885	47,385	46,619	766
Operating. . . . .	146,582	146,582	103,032	43,550

Continued

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND (CONTINUED)**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Municipal buildings				
Operating. . . . .	\$ 212,541	\$ 212,541	\$ 171,681	\$ 40,860
Probation				
Personal services. . . . .	229,521	229,621	211,684	17,937
Operating. . . . .	5,800	5,800	5,413	387
Other				
Personal services. . . . .	45,000	119,000	116,230	2,770
Operating. . . . .	352,925	352,925	282,713	70,212
Total general government. . . . .	<u>4,692,131</u>	<u>4,973,231</u>	<u>4,495,815</u>	<u>477,416</u>
Public safety				
Police department				
Personal services. . . . .	5,162,736	5,162,736	3,717,781	1,444,955
Operating. . . . .	617,420	617,420	554,370	63,050
Fire department				
Personal services. . . . .	5,664,139	5,664,139	2,868,628	2,795,511
Operating. . . . .	360,691	385,819	375,892	9,927
Total public safety . . . . .	<u>11,804,986</u>	<u>11,830,114</u>	<u>7,516,671</u>	<u>4,313,443</u>
Transportation				
Paint/signal				
Personal services. . . . .	53,287	56,787	55,245	1,542
Operating. . . . .	16,244	16,244	12,764	3,480
Total transportation. . . . .	<u>69,531</u>	<u>73,031</u>	<u>68,009</u>	<u>5,022</u>
Leisure time activities				
Parks administration				
Personal services. . . . .	254,689	256,689	252,235	4,454
Operating. . . . .	19,535	19,535	17,337	2,198
Senior center				
Personal services. . . . .	33,409	33,409	27,026	6,383
Operating. . . . .	33,790	33,790	26,073	7,717
Recreation programs				
Personal services. . . . .	15,975	15,975	175	15,800
Operating. . . . .	10,658	10,658	10,138	520
Parks maintenance				
Personal services. . . . .	240,203	240,203	166,746	73,457
Operating. . . . .	86,715	86,715	61,623	25,092
Total leisure time activities . . . . .	<u>694,974</u>	<u>696,974</u>	<u>561,353</u>	<u>135,621</u>



**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND (CONTINUED)**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Community environment				
Building inspection				
Personal services. . . . .	\$ 246,483	\$ 246,483	\$ 181,083	\$ 65,400
Operating. . . . .	88,709	88,709	54,903	33,806
Planning				
Personal services. . . . .	137,283	137,283	113,837	23,446
Operating. . . . .	357,259	357,259	324,575	32,684
Total community environment . . . . .	<u>829,734</u>	<u>829,734</u>	<u>674,398</u>	<u>155,336</u>
Capital outlay				
Safety director. . . . .	500	500	500	-
Human resources. . . . .	2,000	2,000	2,000	-
Police department. . . . .	217,499	217,499	205,977	11,522
Fire department. . . . .	-	31,079	31,079	-
Planning . . . . .	136,949	136,949	33,501	103,448
Total capital outlay . . . . .	<u>356,948</u>	<u>388,027</u>	<u>273,057</u>	<u>114,970</u>
Total expenditures. . . . .	<u>18,448,304</u>	<u>18,791,111</u>	<u>13,589,303</u>	<u>5,201,808</u>
Excess of expenditures over revenues . . . . .	<u>(13,543,037)</u>	<u>(13,899,480)</u>	<u>(7,406,656)</u>	<u>6,492,824</u>
<b>Other financing sources:</b>				
Transfers in . . . . .	<u>11,945,000</u>	<u>11,945,000</u>	<u>11,945,000</u>	<u>-</u>
Total other financing sources . . . . .	<u>11,945,000</u>	<u>11,945,000</u>	<u>11,945,000</u>	<u>-</u>
Net change in fund balance . . . . .	(1,598,037)	(1,954,480)	4,538,344	6,492,824
<b>Fund balance at beginning of year. . . . .</b>	<u>2,538,016</u>	<u>2,538,016</u>	<u>2,538,016</u>	<u>-</u>
<b>Prior year encumbrances appropriated . . . . .</b>	<u>383,838</u>	<u>383,838</u>	<u>383,838</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,323,817</u>	<u>\$ 967,374</u>	<u>\$ 7,460,198</u>	<u>\$ 6,492,824</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INCOME TAX FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ 12,273,396	\$ 12,273,396	\$ 11,139,961	\$ (1,133,435)
Intergovernmental . . . . .	461,100	461,100	407,330	(53,770)
Total revenues. . . . .	<u>12,734,496</u>	<u>12,734,496</u>	<u>11,547,291</u>	<u>(1,187,205)</u>
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	265,000	265,000	202,653	62,347
Total expenditures . . . . .	<u>265,000</u>	<u>265,000</u>	<u>202,653</u>	<u>62,347</u>
Excess of revenues over expenditures . . . . .	<u>12,469,496</u>	<u>12,469,496</u>	<u>11,344,638</u>	<u>(1,124,858)</u>
<b>Other financing uses:</b>				
Transfers out . . . . .	(12,095,000)	(12,100,000)	(12,100,000)	-
Total other financing uses . . . . .	<u>(12,095,000)</u>	<u>(12,100,000)</u>	<u>(12,100,000)</u>	<u>-</u>
Net change in fund balance. . . . .	374,496	369,496	(755,362)	(1,124,858)
<b>Fund balance at beginning of year . . . . .</b>	<u>1,266,234</u>	<u>1,266,234</u>	<u>1,266,234</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,640,730</u>	<u>\$ 1,635,730</u>	<u>\$ 510,872</u>	<u>\$ (1,124,858)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL LIABILITY LOSS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Total expenditures . . . . .	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Net change in fund balance. . . . .	(50,000)	(50,000)	-	50,000
<b>Fund balance at beginning of year . . . . .</b>	<u>92,959</u>	<u>92,959</u>	<u>92,959</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 42,959</u>	<u>\$ 42,959</u>	<u>\$ 92,959</u>	<u>\$ 50,000</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**EMERGENCY RESERVE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment income . . . . .	\$ -	\$ -	\$ 740	\$ 740
Total revenues . . . . .	-	-	740	740
<b>Expenditures:</b>				
Current:				
Community environment				
Operating . . . . .	500	500	56	444
Total expenditures . . . . .	500	500	56	444
Excess (deficiency) of revenues over (under) expenditures . . . . .	(500)	(500)	684	1,184
<b>Other financing sources:</b>				
Transfers in . . . . .	-	-	25,000	25,000
Total other financing uses . . . . .	-	-	25,000	25,000
Net change in fund balance . . . . .	(500)	(500)	25,684	26,184
<b>Fund balance at beginning of year . . . . .</b>	<u>37,818</u>	<u>37,818</u>	<u>37,818</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 37,318</u>	<u>\$ 37,318</u>	<u>\$ 63,502</u>	<u>\$ 26,184</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FIRE PREVENTION AND EDUCATION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ 531	\$ 531	\$ -	\$ (531)
Total revenues . . . . .	<u>531</u>	<u>531</u>	<u>-</u>	<u>(531)</u>
Net change in fund balance . . . . .	531	531	-	(531)
<b>Fund balance at beginning of year . . . . .</b>	<u>2,982</u>	<u>2,982</u>	<u>2,982</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 3,513</u>	<u>\$ 3,513</u>	<u>\$ 2,982</u>	<u>\$ (531)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**DEPOSIT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ 70,040	\$ 70,040	\$ 79,184	\$ 9,144
Total revenues . . . . .	<u>70,040</u>	<u>70,040</u>	<u>79,184</u>	<u>9,144</u>
<b>Expenditures:</b>				
Current:				
General government:				
Operating . . . . .	50,000	62,000	58,483	3,517
Total expenditures . . . . .	<u>50,000</u>	<u>62,000</u>	<u>58,483</u>	<u>3,517</u>
Net change in fund balance . . . . .	20,040	8,040	20,701	12,661
<b>Fund balance at beginning of year . . . . .</b>	<u>339,977</u>	<u>339,977</u>	<u>339,977</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 360,017</u>	<u>\$ 348,017</u>	<u>\$ 360,678</u>	<u>\$ 12,661</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LOCAL CORONAVIRUS RELIEF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ -	\$ 2,432,544	\$ 2,432,543	\$ (1)
Total revenues. . . . .	-	2,432,544	2,432,543	(1)
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	-	4,449	4,449	-
Public safety				
Personal services . . . . .	-	2,336,293	2,336,293	-
Operating . . . . .	-	3,379	3,379	-
Capital outlay . . . . .	-	88,422	88,422	-
Total expenditures. . . . .	-	2,432,543	2,432,543	-
Net change in fund balance . . . . .	-	1	-	(1)
<b>Fund balance at beginning of year . . . . .</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund balance at end of year . . . . .</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ (1)</b>

**CITY OF BARBERTON, OHIO**

*COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2020*

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Fund</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>				
Equity in pooled cash and investments. . . . .	\$ 7,496,986	\$ 42,331	\$ 1,055,956	\$ 8,595,273
Receivables:				
Property taxes. . . . .	460,387	-	-	460,387
Accounts . . . . .	69,322	-	-	69,322
Intergovernmental . . . . .	653,132	-	-	653,132
Loans . . . . .	1,490,074	-	-	1,490,074
Prepayments . . . . .	11,604	-	-	11,604
Total assets . . . . .	<u>\$ 10,181,505</u>	<u>\$ 42,331</u>	<u>\$ 1,055,956</u>	<u>\$ 11,279,792</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ 44,626	\$ -	\$ -	\$ 44,626
Contracts payable . . . . .	301,388	-	-	301,388
Accrued wages and benefits payable. . . . .	7,756	-	-	7,756
Intergovernmental payable. . . . .	1,936	-	-	1,936
Due to other funds . . . . .	428,382	-	-	428,382
Total liabilities . . . . .	<u>784,088</u>	<u>-</u>	<u>-</u>	<u>784,088</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year. . . . .	431,765	-	-	431,765
Delinquent property tax revenue not available. . . . .	28,622	-	-	28,622
Intergovernmental revenue not available . . . . .	393,122	-	-	393,122
Total deferred inflows of resources . . . . .	<u>853,509</u>	<u>-</u>	<u>-</u>	<u>853,509</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	11,604	-	-	11,604
Restricted. . . . .	8,642,553	-	-	8,642,553
Committed . . . . .	375,571	42,331	1,055,956	1,473,858
Unassigned (deficit) . . . . .	<u>(485,820)</u>	<u>-</u>	<u>-</u>	<u>(485,820)</u>
Total fund balances . . . . .	<u>8,543,908</u>	<u>42,331</u>	<u>1,055,956</u>	<u>9,642,195</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 10,181,505</u>	<u>\$ 42,331</u>	<u>\$ 1,055,956</u>	<u>\$ 11,279,792</u>



**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Fund</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ 396,560	\$ -	\$ -	\$ 396,560
Charges for services . . . . .	183,940	-	-	183,940
Fines and forfeitures . . . . .	1,038,442	-	-	1,038,442
Intergovernmental . . . . .	3,597,080	-	-	3,597,080
Special assessments . . . . .	1,673	-	-	1,673
Investment income . . . . .	36,099	-	13,644	49,743
Contributions and donations . . . . .	5,930	-	-	5,930
Other . . . . .	196,958	-	-	196,958
<b>Total revenues . . . . .</b>	<b>5,456,682</b>	<b>-</b>	<b>13,644</b>	<b>5,470,326</b>
<b>Expenditures:</b>				
Current:				
General government . . . . .	805,635	-	-	805,635
Public safety . . . . .	1,455,286	-	-	1,455,286
Transportation . . . . .	1,140,168	-	-	1,140,168
Community environment. . . . .	718,169	-	-	718,169
Leisure time activities . . . . .	139,665	-	-	139,665
Capital outlay. . . . .	370,828	-	877	371,705
Debt service:				
Principal retirement. . . . .	235,151	-	-	235,151
Interest and fiscal charges. . . . .	39,133	-	-	39,133
<b>Total expenditures. . . . .</b>	<b>4,904,035</b>	<b>-</b>	<b>877</b>	<b>4,904,912</b>
Excess of revenues over expenditures. . . . .	552,647	-	12,767	565,414
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets . . . . .	4,320	-	-	4,320
Transfers in . . . . .	50,000	-	80,000	130,000
Premium on note issuance. . . . .	-	3,640	-	3,640
<b>Total other financing sources (uses). . . . .</b>	<b>54,320</b>	<b>3,640</b>	<b>80,000</b>	<b>137,960</b>
Net change in fund balances. . . . .	606,967	3,640	92,767	703,374
<b>Fund balances at beginning of year (restated). . . . .</b>	<b>7,936,941</b>	<b>38,691</b>	<b>963,189</b>	<b>8,938,821</b>
<b>Fund balances at end of year. . . . .</b>	<b>\$ 8,543,908</b>	<b>\$ 42,331</b>	<b>\$ 1,055,956</b>	<b>\$ 9,642,195</b>

**CITY OF BARBERTON, OHIO**

*COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020*

	<b>Street Construction Maintenance and Repair</b>	<b>State Highway Improvement</b>	<b>Permissive License Tax</b>	<b>Residential Street</b>
<b>Assets:</b>				
Equity in pooled cash and investments. . . . .	\$ 789,618	\$ 5,710	\$ 605,072	\$ 15,378
Receivables:				
Property taxes. . . . .	-	-	-	-
Accounts . . . . .	-	-	88	-
Intergovernmental. . . . .	506,022	40,201	-	-
Loans . . . . .	-	-	-	-
Prepayments. . . . .	11,458	-	-	-
Total assets . . . . .	<u>\$ 1,307,098</u>	<u>\$ 45,911</u>	<u>\$ 605,160</u>	<u>\$ 15,378</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ 793	\$ -	\$ -	\$ -
Contracts payable . . . . .	-	-	156,819	-
Accrued wages and benefits payable. . . . .	7,756	-	-	-
Intergovernmental payable. . . . .	1,594	64	-	-
Due to other funds . . . . .	-	-	-	-
Total liabilities . . . . .	<u>10,143</u>	<u>64</u>	<u>156,819</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year. . . . .	-	-	-	-
Delinquent property tax revenue not available . . . . .	-	-	-	-
Intergovernmental revenue not available. . . . .	330,007	26,757	-	-
Total deferred inflows of resources . . . . .	<u>330,007</u>	<u>26,757</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	11,458	-	-	-
Restricted. . . . .	955,490	19,090	448,341	-
Committed . . . . .	-	-	-	15,378
Unassigned (deficit) . . . . .	-	-	-	-
Total fund balances (deficits). . . . .	<u>966,948</u>	<u>19,090</u>	<u>448,341</u>	<u>15,378</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 1,307,098</u>	<u>\$ 45,911</u>	<u>\$ 605,160</u>	<u>\$ 15,378</u>

<b>Fire Capital Levy</b>	<b>Animal Control</b>	<b>Probation Services</b>	<b>Court Special Projects Operating</b>	<b>Court Computer</b>	<b>Court Special Project</b>
\$ 94,158	\$ 10,884	\$ 412,380	\$ 186,856	\$ 573,055	\$ 2,668,259
237,801	-	-	-	-	-
-	-	5,321	38,172	7,219	14,517
16,833	-	31	51	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 348,792</u>	<u>\$ 10,884</u>	<u>\$ 417,732</u>	<u>\$ 225,079</u>	<u>\$ 580,274</u>	<u>\$ 2,682,776</u>
\$ -	\$ -	\$ 11,541	\$ -	\$ -	\$ -
13,011	-	-	-	-	-
-	-	-	-	-	-
-	-	23	37	-	-
-	-	-	-	-	-
<u>13,011</u>	<u>-</u>	<u>11,564</u>	<u>37</u>	<u>-</u>	<u>-</u>
222,083	-	-	-	-	-
15,718	-	-	-	-	-
16,833	-	-	-	-	-
<u>254,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
81,147	-	406,168	225,042	580,274	2,682,776
-	10,884	-	-	-	-
-	-	-	-	-	-
<u>81,147</u>	<u>10,884</u>	<u>406,168</u>	<u>225,042</u>	<u>580,274</u>	<u>2,682,776</u>
<u>\$ 348,792</u>	<u>\$ 10,884</u>	<u>\$ 417,732</u>	<u>\$ 225,079</u>	<u>\$ 580,274</u>	<u>\$ 2,682,776</u>

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**CITY OF BARBERTON, OHIO**

*COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS - (CONTINUED)  
DECEMBER 31, 2020*

	<b>Computer Legal Research</b>	<b>Indigent Drivers Alcohol Treatment</b>	<b>Sports Complex Operating</b>	<b>Parks Recreation Improvement</b>
<b>Assets:</b>				
Equity in pooled cash and investments. . . . .	\$ 111,077	\$ 598,133	\$ 1,345	\$ 1,496
Receivables:				
Property taxes. . . . .	-	-	-	-
Accounts . . . . .	2,149	1,806	-	-
Intergovernmental. . . . .	-	-	-	-
Loans . . . . .	-	-	-	-
Prepayments. . . . .	-	-	-	-
Total assets . . . . .	<u>\$ 113,226</u>	<u>\$ 599,939</u>	<u>\$ 1,345</u>	<u>\$ 1,496</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ -	\$ -	\$ 107	\$ -
Contracts payable . . . . .	-	-	-	-
Accrued wages and benefits payable. . . . .	-	-	-	-
Intergovernmental payable. . . . .	-	-	-	-
Due to other funds . . . . .	-	-	-	-
Total liabilities . . . . .	<u>-</u>	<u>-</u>	<u>107</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year. . . . .	-	-	-	-
Delinquent property tax revenue not available . . . . .	-	-	-	-
Intergovernmental revenue not available. . . . .	-	-	-	-
Total deferred inflows of resources . . . . .	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	-	-	-	-
Restricted. . . . .	113,226	599,939	-	1,496
Committed . . . . .	-	-	1,238	-
Unassigned (deficit) . . . . .	-	-	-	-
Total fund balances (deficits). . . . .	<u>113,226</u>	<u>599,939</u>	<u>1,238</u>	<u>1,496</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 113,226</u>	<u>\$ 599,939</u>	<u>\$ 1,345</u>	<u>\$ 1,496</u>

<b>Gas and Oil Royalty</b>	<b>D.A.R.E. Program</b>	<b>Mandatory Drug Fines</b>	<b>Local Law Enforcement Trust</b>	<b>Parks Revolving Loan</b>	<b>Sidewalk Improvement Program</b>
\$ 20,010	\$ 2,980	\$ 17,075	\$ 6,390	\$ 27,443	\$ 54,442
-	-	-	-	-	-
-	-	50	-	-	-
-	-	-	-	4	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 20,010</u>	<u>\$ 2,980</u>	<u>\$ 17,125</u>	<u>\$ 6,390</u>	<u>\$ 27,447</u>	<u>\$ 54,442</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	3	-
-	-	-	-	-	-
-	-	-	-	3	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,980	17,125	6,390	-	54,442
20,010	-	-	-	27,444	-
-	-	-	-	-	-
<u>20,010</u>	<u>2,980</u>	<u>17,125</u>	<u>6,390</u>	<u>27,444</u>	<u>54,442</u>
<u>\$ 20,010</u>	<u>\$ 2,980</u>	<u>\$ 17,125</u>	<u>\$ 6,390</u>	<u>\$ 27,447</u>	<u>\$ 54,442</u>

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**CITY OF BARBERTON, OHIO**

*COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS - (CONTINUED)  
DECEMBER 31, 2020*

	<u>City Grant</u>	<u>Federal Emergency Management Agency</u>	<u>Rental Registration Program</u>	<u>Community Development Block Grant</u>
<b>Assets:</b>				
Equity in pooled cash and investments. . . . .	\$ 570,159	\$ -	\$ 115,100	\$ 3,892
Receivables:				
Property taxes. . . . .	-	-	-	-
Accounts . . . . .	-	-	-	-
Intergovernmental. . . . .	-	-	57	76,090
Loans . . . . .	-	-	-	-
Prepayments. . . . .	-	-	-	-
Total assets . . . . .	<u>\$ 570,159</u>	<u>\$ -</u>	<u>\$ 115,157</u>	<u>\$ 79,982</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ 28,663	\$ -	\$ -	\$ -
Contracts payable . . . . .	-	131,558	-	-
Accrued wages and benefits payable. . . . .	-	-	-	-
Intergovernmental payable. . . . .	-	-	42	155
Due to other funds . . . . .	-	-	-	428,382
Total liabilities . . . . .	<u>28,663</u>	<u>131,558</u>	<u>42</u>	<u>428,537</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year. . . . .	-	-	-	-
Delinquent property tax revenue not available . . . . .	-	-	-	-
Intergovernmental revenue not available. . . . .	-	-	-	5,707
Total deferred inflows of resources . . . . .	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,707</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	-	-	-	-
Restricted. . . . .	541,496	-	-	-
Committed . . . . .	-	-	115,115	-
Unassigned (deficit) . . . . .	-	(131,558)	-	(354,262)
Total fund balances (deficits). . . . .	<u>541,496</u>	<u>(131,558)</u>	<u>115,115</u>	<u>(354,262)</u>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 570,159</u>	<u>\$ -</u>	<u>\$ 115,157</u>	<u>\$ 79,982</u>

<b>Revolving Loan</b>	<b>Business Incentive Program</b>	<b>Tax Increment Financing</b>	<b>Vacation Property Registration</b>	<b>Project Impact</b>	<b>Beautification</b>
\$ 211,589	\$ 45,250	\$ 42,978	\$ 107,016	\$ 37,342	\$ 95,438
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2	-	23
1,490,074	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,701,663</u>	<u>\$ 45,250</u>	<u>\$ 42,978</u>	<u>\$ 107,018</u>	<u>\$ 37,342</u>	<u>\$ 95,461</u>
\$ -	\$ -	\$ -	\$ 3,165	\$ -	\$ 357
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1	-	17
-	-	-	-	-	-
-	-	-	3,166	-	374
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,701,663	-	42,978	-	-	-
-	45,250	-	103,852	37,342	95,087
-	-	-	-	-	-
<u>1,701,663</u>	<u>45,250</u>	<u>42,978</u>	<u>103,852</u>	<u>37,342</u>	<u>95,087</u>
<u>\$ 1,701,663</u>	<u>\$ 45,250</u>	<u>\$ 42,978</u>	<u>\$ 107,018</u>	<u>\$ 37,342</u>	<u>\$ 95,461</u>

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**CITY OF BARBERTON, OHIO**

*COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS - (CONTINUED)  
DECEMBER 31, 2020*

	<u>Senior Center Trust</u>	<u>Fire Pension</u>	<u>Police Pension</u>	<u>Total Nonmajor Special Revenue Funds</u>
<b>Assets:</b>				
Equity in pooled cash and investments. . . . .	\$ 36,400	\$ 15,540	\$ 14,521	\$ 7,496,986
Receivables:				
Property taxes. . . . .	-	111,293	111,293	460,387
Accounts . . . . .	-	-	-	69,322
Intergovernmental. . . . .	-	6,909	6,909	653,132
Loans . . . . .	-	-	-	1,490,074
Prepayments. . . . .	146	-	-	11,604
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets . . . . .	<u>\$ 36,546</u>	<u>\$ 133,742</u>	<u>\$ 132,723</u>	<u>\$ 10,181,505</u>
 <b>Liabilities:</b>				
Accounts payable . . . . .	\$ -	\$ -	\$ -	\$ 44,626
Contracts payable . . . . .	-	-	-	301,388
Accrued wages and benefits payable. . . . .	-	-	-	7,756
Intergovernmental payable. . . . .	-	-	-	1,936
Due to other funds . . . . .	-	-	-	428,382
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities . . . . .	-	-	-	784,088
 <b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year. . . . .	-	104,841	104,841	431,765
Delinquent property tax revenue not available . . . . .	-	6,452	6,452	28,622
Intergovernmental revenue not available. . . . .	-	6,909	6,909	393,122
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources . . . . .	-	118,202	118,202	853,509
 <b>Fund balances:</b>				
Nonspendable . . . . .	146	-	-	11,604
Restricted. . . . .	-	15,540	14,521	8,642,553
Committed . . . . .	36,400	-	-	375,571
Unassigned (deficit) . . . . .	-	-	-	(485,820)
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances (deficits). . . . .	<u>36,546</u>	<u>15,540</u>	<u>14,521</u>	<u>8,543,908</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows of resources and fund balances. . . . .	<u>\$ 36,546</u>	<u>\$ 133,742</u>	<u>\$ 132,723</u>	<u>\$ 10,181,505</u>



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**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<b>Street Construction Maintenance and Repair</b>	<b>State Highway Improvement</b>	<b>Permissive License Tax</b>	<b>Residential Street</b>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Charges for services . . . . .	-	-	-	-
Fines and forfeitures . . . . .	-	-	-	-
Intergovernmental . . . . .	1,161,252	82,241	153,874	-
Special assessments . . . . .	-	-	-	-
Investment income . . . . .	8,700	347	7,070	-
Contributions and donations . . . . .	-	-	-	-
Other . . . . .	67,461	6,742	-	-
Total revenues . . . . .	<u>1,237,413</u>	<u>89,330</u>	<u>160,944</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	-	-	-
Public safety . . . . .	-	-	-	-
Transportation . . . . .	1,034,058	105,649	461	-
Community environment. . . . .	-	-	-	-
Leisure time activities . . . . .	-	-	-	-
Capital outlay. . . . .	-	-	191,647	-
Debt service:				
Principal retirement. . . . .	75,043	-	-	-
Interest and fiscal charges. . . . .	8,184	-	-	-
Total expenditures . . . . .	<u>1,117,285</u>	<u>105,649</u>	<u>192,108</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>120,128</u>	<u>(16,319)</u>	<u>(31,164)</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets . . . . .	-	-	-	-
Transfers in . . . . .	-	-	-	-
Total other financing sources (uses) . . . . .	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances. . . . .	120,128	(16,319)	(31,164)	-
<b>Fund balances (deficit) at beginning of year (restated) . . . . .</b>	<u>846,820</u>	<u>35,409</u>	<u>479,505</u>	<u>15,378</u>
<b>Fund balances (deficit) at end of year . . . . .</b>	<u>\$ 966,948</u>	<u>\$ 19,090</u>	<u>\$ 448,341</u>	<u>\$ 15,378</u>

<b>Fire Capital Levy</b>	<b>Animal Control</b>	<b>Probation Services</b>	<b>Court Special Projects Operating</b>	<b>Court Computer</b>	<b>Court Special Project</b>	<b>Computer Legal Research</b>
\$ 218,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	677	102,418	537,141	102,904	209,934	30,167
34,402	-	47,264	-	-	-	3,288
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
12,919	-	-	5,755	658	-	-
<u>265,551</u>	<u>677</u>	<u>149,682</u>	<u>542,896</u>	<u>103,562</u>	<u>209,934</u>	<u>33,455</u>
-	-	90,633	548,572	84,809	22,054	22,760
3,533	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
26,774	-	-	-	-	-	-
160,108	-	-	-	-	-	-
30,949	-	-	-	-	-	-
<u>221,364</u>	<u>-</u>	<u>90,633</u>	<u>548,572</u>	<u>84,809</u>	<u>22,054</u>	<u>22,760</u>
<u>44,187</u>	<u>677</u>	<u>59,049</u>	<u>(5,676)</u>	<u>18,753</u>	<u>187,880</u>	<u>10,695</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>44,187</u>	<u>677</u>	<u>59,049</u>	<u>(5,676)</u>	<u>18,753</u>	<u>187,880</u>	<u>10,695</u>
<u>36,960</u>	<u>10,207</u>	<u>347,119</u>	<u>230,718</u>	<u>561,521</u>	<u>2,494,896</u>	<u>102,531</u>
<u>\$ 81,147</u>	<u>\$ 10,884</u>	<u>\$ 406,168</u>	<u>\$ 225,042</u>	<u>\$ 580,274</u>	<u>\$ 2,682,776</u>	<u>\$ 113,226</u>

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**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<b>Indigent Drivers Alcohol Treatment</b>	<b>Sports Complex Operating</b>	<b>Parks Recreation Improvement</b>	<b>Gas and Oil Royalty</b>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Charges for services . . . . .	-	-	-	-
Fines and forfeitures . . . . .	54,166	-	-	-
Intergovernmental . . . . .	-	-	-	-
Special assessments . . . . .	-	-	-	-
Investment income . . . . .	-	-	20	-
Contributions and donations . . . . .	-	-	-	-
Other . . . . .	-	77	-	1,250
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues . . . . .	54,166	77	20	1,250
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures:</b>				
Current:				
General government . . . . .	33,920	-	-	-
Public safety . . . . .	-	-	-	-
Transportation . . . . .	-	-	-	-
Community environment. . . . .	-	-	-	-
Leisure time activities . . . . .	-	31,539	1	-
Capital outlay. . . . .	-	-	-	-
Debt service:				
Principal retirement. . . . .	-	-	-	-
Interest and fiscal charges. . . . .	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures . . . . .	33,920	31,539	1	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures . . . . .	20,246	(31,462)	19	1,250
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets . . . . .	-	-	-	-
Transfers in . . . . .	-	30,000	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses) . . . . .	-	30,000	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances. . . . .	20,246	(1,462)	19	1,250
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances (deficit) at beginning of year (restated) . . . . .</b>	<b>579,693</b>	<b>2,700</b>	<b>1,477</b>	<b>18,760</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances (deficit) at end of year . . . . .</b>	<b>\$ 599,939</b>	<b>\$ 1,238</b>	<b>\$ 1,496</b>	<b>\$ 20,010</b>
	<hr/>	<hr/>	<hr/>	<hr/>

<b>D.A.R.E. Program</b>	<b>Mandatory Drug Fines</b>	<b>Local Law Enforcement Trust</b>	<b>Parks Revolving Loan</b>	<b>Sidewalk Improvement Program</b>	<b>City Grant</b>	<b>Federal Emergency Management Agency</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	12,749	-	-	-
-	1,035	-	-	-	-	-
-	-	-	55,907	-	586,814	-
-	-	-	-	1,673	-	-
-	-	-	-	-	-	-
-	-	-	2,979	-	-	-
-	-	-	5,536	-	-	-
-	1,035	-	77,171	1,673	586,814	-
-	-	-	-	-	-	-
-	-	17,374	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	100,168	-
-	-	-	26,461	-	-	-
-	-	-	1,750	-	19,099	131,558
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	17,374	28,211	-	119,267	131,558
-	1,035	(17,374)	48,960	1,673	467,547	(131,558)
-	-	4,320	-	-	-	-
-	-	-	20,000	-	-	-
-	-	4,320	20,000	-	-	-
-	1,035	(13,054)	68,960	1,673	467,547	(131,558)
2,980	16,090	19,444	(41,516)	52,769	73,949	-
<u>\$ 2,980</u>	<u>\$ 17,125</u>	<u>\$ 6,390</u>	<u>\$ 27,444</u>	<u>\$ 54,442</u>	<u>\$ 541,496</u>	<u>\$ (131,558)</u>

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**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<b>Rental Registration Program</b>	<b>Summit County COVID-19 PSGP</b>	<b>Community Development Block Grant</b>	<b>Revolving Loan</b>
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Charges for services . . . . .	146,750	-	-	-
Fines and forfeitures . . . . .	-	-	-	-
Intergovernmental . . . . .	-	1,242,379	182,284	-
Special assessments . . . . .	-	-	-	-
Investment income . . . . .	-	-	-	19,470
Contributions and donations . . . . .	-	-	-	-
Other . . . . .	7,594	-	24,413	1,400
<b>Total revenues . . . . .</b>	<b>154,344</b>	<b>1,242,379</b>	<b>206,697</b>	<b>20,870</b>
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	-	-	-
Public safety . . . . .	-	1,242,379	-	-
Transportation . . . . .	-	-	-	-
Community environment. . . . .	89,691	-	511,191	8,823
Leisure time activities . . . . .	-	-	-	-
Capital outlay. . . . .	-	-	-	-
Debt service:				
Principal retirement. . . . .	-	-	-	-
Interest and fiscal charges. . . . .	-	-	-	-
<b>Total expenditures . . . . .</b>	<b>89,691</b>	<b>1,242,379</b>	<b>511,191</b>	<b>8,823</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	64,653	-	(304,494)	12,047
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets . . . . .	-	-	-	-
Transfers in . . . . .	-	-	-	-
<b>Total other financing sources (uses) . . . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances. . . . .</b>	<b>64,653</b>	<b>-</b>	<b>(304,494)</b>	<b>12,047</b>
<b>Fund balances (deficit) at beginning of year (restated) . . . . .</b>	<b>50,462</b>	<b>-</b>	<b>(49,768)</b>	<b>1,689,616</b>
<b>Fund balances (deficit) at end of year . . . . .</b>	<b>\$ 115,115</b>	<b>\$ -</b>	<b>\$ (354,262)</b>	<b>\$ 1,701,663</b>

<b>Business Incentive Program</b>	<b>Tax Increment Financing</b>	<b>Vacant Property Registration</b>	<b>Project Impact</b>	<b>Beautification</b>	<b>Senior Center Trust</b>	<b>Fire Pension</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,165
-	-	17,250	-	-	7,191	-
-	-	-	-	-	-	-
-	19,149	-	-	-	-	14,113
-	-	-	-	-	-	-
-	-	-	-	-	492	-
-	-	-	-	-	2,951	-
-	-	562	-	62,529	62	-
-	19,149	17,812	-	62,529	10,696	103,278
-	-	-	-	-	-	1,444
-	-	-	-	-	-	96,000
-	-	-	-	-	-	-
-	222	7,634	440	-	-	-
-	-	-	-	73,589	8,075	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	222	7,634	440	73,589	8,075	97,444
-	18,927	10,178	(440)	(11,060)	2,621	5,834
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	18,927	10,178	(440)	(11,060)	2,621	5,834
45,250	24,051	93,674	37,782	106,147	33,925	9,706
<u>\$ 45,250</u>	<u>\$ 42,978</u>	<u>\$ 103,852</u>	<u>\$ 37,342</u>	<u>\$ 95,087</u>	<u>\$ 36,546</u>	<u>\$ 15,540</u>

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**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<b>Police Pension</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Revenues:</b>		
Property and other taxes . . . . .	\$ 89,165	\$ 396,560
Charges for services . . . . .	-	183,940
Fines and forfeitures . . . . .	-	1,038,442
Intergovernmental . . . . .	14,113	3,597,080
Special assessments . . . . .	-	1,673
Investment income . . . . .	-	36,099
Contributions and donations . . . . .	-	5,930
Other . . . . .	-	196,958
	<hr/>	<hr/>
Total revenues . . . . .	103,278	5,456,682
	<hr/>	<hr/>
<b>Expenditures:</b>		
Current:		
General government . . . . .	1,443	805,635
Public safety . . . . .	96,000	1,455,286
Transportation . . . . .	-	1,140,168
Community environment . . . . .	-	718,169
Leisure time activities . . . . .	-	139,665
Capital outlay . . . . .	-	370,828
Debt service:		
Principal retirement . . . . .	-	235,151
Interest and fiscal charges . . . . .	-	39,133
	<hr/>	<hr/>
Total expenditures . . . . .	97,443	4,904,035
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures . . . . .	5,835	552,647
	<hr/>	<hr/>
<b>Other financing sources (uses):</b>		
Proceeds from sale of capital assets . . . . .	-	4,320
Transfers in . . . . .	-	50,000
	<hr/>	<hr/>
Total other financing sources (uses) . . . . .	-	54,320
	<hr/>	<hr/>
Net change in fund balances . . . . .	5,835	606,967
	<hr/>	<hr/>
<b>Fund balances (deficit) at beginning of year (restated) . . . . .</b>	8,686	7,936,941
	<hr/>	<hr/>
<b>Fund balances (deficit) at end of year . . . . .</b>	\$ 14,521	\$ 8,543,908
	<hr/>	<hr/>



**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 1,511,024	\$ 1,511,024	\$ 1,176,600	\$ (334,424)
Investment income . . . . .	5,537	5,537	8,700	3,163
Other . . . . .	17,302	17,302	66,922	49,620
Total revenues. . . . .	<u>1,533,863</u>	<u>1,533,863</u>	<u>1,252,222</u>	<u>(281,641)</u>
<b>Expenditures:</b>				
Current:				
Transportation				
Personal services . . . . .	1,143,713	1,143,713	756,448	387,265
Operating . . . . .	680,333	680,333	370,742	309,591
Debt service:				
Principal retirement . . . . .	75,100	75,100	75,044	56
Interest and fiscal charges . . . . .	8,300	8,300	8,183	117
Total expenditures . . . . .	<u>1,907,446</u>	<u>1,907,446</u>	<u>1,210,417</u>	<u>697,029</u>
Net change in fund balance. . . . .	(373,583)	(373,583)	41,805	415,388
<b>Fund balance at beginning of year . . . . .</b>	555,781	555,781	555,781	-
<b>Prior year encumbrances appropriated . . .</b>	170,642	170,642	170,642	-
<b>Fund balance at end of year. . . . .</b>	<u>\$ 352,840</u>	<u>\$ 352,840</u>	<u>\$ 768,228</u>	<u>\$ 415,388</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STATE HIGHWAY IMPROVEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 58,266	\$ 88,266	\$ 83,332	\$ (4,934)
Investment income . . . . .	100	100	347	247
Other . . . . .	-	-	6,742	6,742
Total revenues. . . . .	<u>58,366</u>	<u>88,366</u>	<u>90,421</u>	<u>2,055</u>
<b>Expenditures:</b>				
Current:				
Transportation				
Personal services . . . . .	105,300	105,350	105,346	4
Operating . . . . .	<u>15</u>	<u>30</u>	<u>22</u>	<u>8</u>
Total expenditures. . . . .	<u>105,315</u>	<u>105,380</u>	<u>105,368</u>	<u>12</u>
Net change in fund balance . . . . .	(46,949)	(17,014)	(14,947)	2,067
<b>Fund balance at beginning of year. . . . .</b>	<u>19,105</u>	<u>19,105</u>	<u>19,105</u>	<u>-</u>
<b>Fund balance (deficit) at end of year. . . . .</b>	<u>\$ (27,844)</u>	<u>\$ 2,091</u>	<u>\$ 4,158</u>	<u>\$ 2,067</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PERMISSIVE LICENSE TAX FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 152,185	\$ 152,185	\$ 153,786	\$ 1,601
Investment income . . . . .	6,996	6,996	7,070	74
Total revenues. . . . .	<u>159,181</u>	<u>159,181</u>	<u>160,856</u>	<u>1,675</u>
<b>Expenditures:</b>				
Current:				
Transportation				
Operating. . . . .	-	40,320	7,140	33,180
Capital outlay . . . . .	175,320	390,000	210,179	179,821
Debt service:				
Principal retirement. . . . .	<u>255,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures. . . . .	<u>430,320</u>	<u>430,320</u>	<u>217,319</u>	<u>213,001</u>
Net change in fund balance . . . . .	(271,139)	(271,139)	(56,463)	214,676
<b>Fund balance at beginning of year. . . . .</b>	351,184	351,184	351,184	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>135,000</u>	<u>135,000</u>	<u>135,000</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 215,045</u>	<u>\$ 215,045</u>	<u>\$ 429,721</u>	<u>\$ 214,676</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**RESIDENTIAL STREET FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Special assessments . . . . .	\$ 7,959	\$ 7,959	\$ -	\$ (7,959)
Total revenues . . . . .	<u>7,959</u>	<u>7,959</u>	<u>-</u>	<u>(7,959)</u>
<b>Expenditures:</b>				
Current:				
Transportation				
Operating . . . . .	<u>2,682</u>	<u>2,682</u>	<u>-</u>	<u>2,682</u>
Total expenditures . . . . .	<u>2,682</u>	<u>2,682</u>	<u>-</u>	<u>2,682</u>
Net change in fund balance. . . . .	5,277	5,277	-	(5,277)
<b>Fund balance at beginning of year . . . . .</b>	12,696	12,696	12,696	-
<b>Prior year encumbrances appropriated . . .</b>	<u>2,682</u>	<u>2,682</u>	<u>2,682</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 20,655</u>	<u>\$ 20,655</u>	<u>\$ 15,378</u>	<u>\$ (5,277)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FIRE CAPITAL LEVY FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Property and other taxes . . . . .	\$ 247,840	\$ 247,840	\$ 218,230	\$ (29,610)
Intergovernmental. . . . .	39,070	39,070	34,402	(4,668)
Other . . . . .	14,672	14,672	12,919	(1,753)
Total revenues . . . . .	<u>301,582</u>	<u>301,582</u>	<u>265,551</u>	<u>(36,031)</u>
<b>Expenditures:</b>				
Current:				
Public safety				
Operating . . . . .	5,000	5,000	3,533	1,467
Capital outlay . . . . .	30,000	42,920	37,520	5,400
Debt service:				
Principal retirement . . . . .	160,500	160,500	160,108	392
Interest and fiscal charges . . . . .	31,500	31,500	30,949	551
Total expenditures . . . . .	<u>227,000</u>	<u>239,920</u>	<u>232,110</u>	<u>7,810</u>
Net change in fund balance . . . . .	74,582	61,662	33,441	(28,221)
<b>Fund balance at beginning of year. . . . .</b>	<u>36,960</u>	<u>36,960</u>	<u>36,960</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 111,542</u>	<u>\$ 98,622</u>	<u>\$ 70,401</u>	<u>\$ (28,221)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ANIMAL CONTROL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures. . . . .	\$ 1,061	\$ 1,061	\$ 677	\$ (384)
Total revenues. . . . .	<u>1,061</u>	<u>1,061</u>	<u>677</u>	<u>(384)</u>
<b>Expenditures:</b>				
Current:				
Public safety				
Operating . . . . .	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total expenditures. . . . .	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Net change in fund balance . . . . .	(1,939)	(1,939)	677	2,616
<b>Fund balance at beginning of year. . . . .</b>	<u>10,207</u>	<u>10,207</u>	<u>10,207</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 8,268</u>	<u>\$ 8,268</u>	<u>\$ 10,884</u>	<u>\$ 2,616</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PROBATION SERVICES FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 112,552	\$ 112,552	\$ 103,714	\$ (8,838)
Intergovernmental. . . . .	73,159	73,159	63,682	(9,477)
Total revenues . . . . .	<u>185,711</u>	<u>185,711</u>	<u>167,396</u>	<u>(18,315)</u>
<b>Expenditures:</b>				
Current:				
General government				
Personal services . . . . .	47,256	47,256	44,985	2,271
Operating . . . . .	<u>159,774</u>	<u>159,774</u>	<u>49,190</u>	<u>110,584</u>
Total expenditures. . . . .	<u>207,030</u>	<u>207,030</u>	<u>94,175</u>	<u>112,855</u>
Net change in fund balance . . . . .	(21,319)	(21,319)	73,221	94,540
<b>Fund balance at beginning of year. . . . .</b>	315,582	315,582	315,582	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>8,274</u>	<u>8,274</u>	<u>8,274</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 302,537</u>	<u>\$ 302,537</u>	<u>\$ 397,077</u>	<u>\$ 94,540</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COURT COMPUTER FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 127,345	\$ 127,345	\$ 104,663	\$ (22,682)
Other . . . . .	-	-	658	658
Total revenues . . . . .	<u>127,345</u>	<u>127,345</u>	<u>105,321</u>	<u>(22,024)</u>
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	<u>443,712</u>	<u>443,712</u>	<u>87,967</u>	<u>355,745</u>
Total expenditures. . . . .	<u>443,712</u>	<u>443,712</u>	<u>87,967</u>	<u>355,745</u>
Net change in fund balance . . . . .	(316,367)	(316,367)	17,354	333,721
<b>Fund balance at beginning of year. . . . .</b>	486,831	486,831	486,831	-
<b>Prior year encumbrances appropriated . . .</b>	<u>65,712</u>	<u>65,712</u>	<u>65,712</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 236,176</u>	<u>\$ 236,176</u>	<u>\$ 569,897</u>	<u>\$ 333,721</u>



**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COURT SPECIAL PROJECTS CAPITAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 231,343	\$ 231,343	\$ 213,562	\$ (17,781)
Total revenues . . . . .	<u>231,343</u>	<u>231,343</u>	<u>213,562</u>	<u>(17,781)</u>
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	<u>1,000,000</u>	<u>1,000,000</u>	<u>25,023</u>	<u>974,977</u>
Total expenditures. . . . .	<u>1,000,000</u>	<u>1,000,000</u>	<u>25,023</u>	<u>974,977</u>
Net change in fund balance . . . . .	(768,657)	(768,657)	188,539	957,196
<b>Fund balance at beginning of year. . . . .</b>	<u>2,476,751</u>	<u>2,476,751</u>	<u>2,476,751</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,708,094</u>	<u>\$ 1,708,094</u>	<u>\$ 2,665,290</u>	<u>\$ 957,196</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INDIGENT DRIVERS ALCOHOL TREATMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 74,285	\$ 74,285	\$ 54,818	\$ (19,467)
Total revenues . . . . .	<u>74,285</u>	<u>74,285</u>	<u>54,818</u>	<u>(19,467)</u>
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	<u>252,607</u>	<u>252,607</u>	<u>48,220</u>	<u>204,387</u>
Total expenditures . . . . .	<u>252,607</u>	<u>252,607</u>	<u>48,220</u>	<u>204,387</u>
Net change in fund balance. . . . .	(178,322)	(178,322)	6,598	184,920
<b>Fund balance at beginning of year . . . . .</b>	549,628	549,628	549,628	-
<b>Prior year encumbrances appropriated . .</b>	<u>27,607</u>	<u>27,607</u>	<u>27,607</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 398,913</u>	<u>\$ 398,913</u>	<u>\$ 583,833</u>	<u>\$ 184,920</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SPORTS COMPLEX OPERATING FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 41,326	\$ 41,326	\$ -	\$ (41,326)
Other . . . . .	-	-	77	77
Total revenues . . . . .	<u>41,326</u>	<u>41,326</u>	<u>77</u>	<u>(41,249)</u>
<b>Expenditures:</b>				
Current:				
Leisure time activities				
Personal services . . . . .	9,580	9,580	188	9,392
Operating . . . . .	<u>48,200</u>	<u>48,200</u>	<u>31,218</u>	<u>16,982</u>
Total expenditures . . . . .	<u>57,780</u>	<u>57,780</u>	<u>31,406</u>	<u>26,374</u>
Excess of expenditures over revenues . . . . .	<u>(16,454)</u>	<u>(16,454)</u>	<u>(31,329)</u>	<u>(14,875)</u>
<b>Other financing sources:</b>				
Transfers in . . . . .	<u>25,000</u>	<u>25,000</u>	<u>30,000</u>	<u>5,000</u>
Total other financing sources . . . . .	<u>25,000</u>	<u>25,000</u>	<u>30,000</u>	<u>5,000</u>
Net change in fund balance . . . . .	8,546	8,546	(1,329)	(9,875)
<b>Fund balance at beginning of year . . . . .</b>	<u>2,674</u>	<u>2,674</u>	<u>2,674</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 11,220</u>	<u>\$ 11,220</u>	<u>\$ 1,345</u>	<u>\$ (9,875)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARKS RECREATION IMPROVEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Investment income . . . . .	\$ 1,061	\$ 1,061	\$ 20	\$ (1,041)
Total revenues . . . . .	1,061	1,061	20	(1,041)
<b>Expenditures:</b>				
Current:				
Leisure time activities				
Operating . . . . .	5	10	1	9
Total expenditures . . . . .	5	10	1	9
Net change in fund balance . . . . .	1,056	1,051	19	(1,032)
<b>Fund balance at beginning of year . . . . .</b>	1,477	1,477	1,477	-
<b>Fund balance at end of year . . . . .</b>	\$ 2,533	\$ 2,528	\$ 1,496	\$ (1,032)

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GAS AND OIL ROYALTY FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ 1,592	\$ 1,592	\$ 1,250	\$ (342)
Total revenues . . . . .	<u>1,592</u>	<u>1,592</u>	<u>1,250</u>	<u>(342)</u>
Net change in fund balance. . . . .	1,592	1,592	1,250	(342)
<b>Fund balance at beginning of year . . . . .</b>	<u>18,760</u>	<u>18,760</u>	<u>18,760</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 20,352</u>	<u>\$ 20,352</u>	<u>\$ 20,010</u>	<u>\$ (342)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**D.A.R.E. PROGRAM FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ 212	\$ 212	\$ -	\$ (212)
Total revenues . . . . .	<u>212</u>	<u>212</u>	<u>-</u>	<u>(212)</u>
Net change in fund balance. . . . .	212	212	-	(212)
<b>Fund balance at beginning of year . . . . .</b>	<u>2,980</u>	<u>2,980</u>	<u>2,980</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 3,192</u>	<u>\$ 3,192</u>	<u>\$ 2,980</u>	<u>\$ (212)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MANDATORY DRUG FINES FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 1,061	\$ 1,061	\$ 1,145	\$ 84
Total revenues . . . . .	<u>1,061</u>	<u>1,061</u>	<u>1,145</u>	<u>84</u>
Net change in fund balance. . . . .	1,061	1,061	1,145	84
<b>Fund balance at beginning of year . . . . .</b>	<u>15,930</u>	<u>15,930</u>	<u>15,930</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 16,991</u>	<u>\$ 16,991</u>	<u>\$ 17,075</u>	<u>\$ 84</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LOCAL LAW ENFORCEMENT TRUST FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ 16,224	\$ 16,224	\$ -	\$ (16,224)
Total revenues . . . . .	<u>16,224</u>	<u>16,224</u>	<u>-</u>	<u>(16,224)</u>
<b>Expenditures:</b>				
Current:				
Public safety				
Operating . . . . .	<u>17,374</u>	<u>17,374</u>	<u>17,374</u>	<u>-</u>
Total expenditures . . . . .	<u>17,374</u>	<u>17,374</u>	<u>17,374</u>	<u>-</u>
Excess of expenditures over revenues . . . . .	<u>(1,150)</u>	<u>(1,150)</u>	<u>(17,374)</u>	<u>(16,224)</u>
<b>Other financing sources:</b>				
Sale of assets . . . . .	<u>5,000</u>	<u>5,000</u>	<u>4,320</u>	<u>(680)</u>
Total other financing sources . . . . .	<u>5,000</u>	<u>5,000</u>	<u>4,320</u>	<u>(680)</u>
Net change in fund balance . . . . .	3,850	3,850	(13,054)	(16,904)
<b>Fund balance at beginning of year . . . . .</b>	2,070	2,070	2,070	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>17,374</u>	<u>17,374</u>	<u>17,374</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 23,294</u>	<u>\$ 23,294</u>	<u>\$ 6,390</u>	<u>\$ (16,904)</u>



**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PARKS REVOLVING LOAN FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 26,712	\$ 34,638	\$ 12,749	\$ (21,889)
Intergovernmental . . . . .	61,235	79,404	55,907	(23,497)
Contributions and donations . . . . .	21,106	27,369	2,979	(24,390)
Other . . . . .	8,904	11,546	5,532	(6,014)
Total revenues. . . . .	<u>117,957</u>	<u>152,957</u>	<u>77,167</u>	<u>(75,790)</u>
<b>Expenditures:</b>				
Current:				
Leisure time activities				
Personal services . . . . .	38,919	38,919	5,130	33,789
Operating . . . . .	52,650	54,400	23,580	30,820
Capital outlay . . . . .	1,750	35,000	6,918	28,082
Total expenditures. . . . .	<u>93,319</u>	<u>128,319</u>	<u>35,628</u>	<u>92,691</u>
Excess of revenues of expenditures . . . . .	<u>24,638</u>	<u>24,638</u>	<u>41,539</u>	<u>16,901</u>
<b>Other financing sources:</b>				
Transfers in. . . . .	20,000	20,000	20,000	-
Total other financing sources. . . . .	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Net change in fund balance . . . . .	44,638	44,638	61,539	16,901
<b>Fund balance (deficit) at beginning of year .</b>	(44,796)	(44,796)	(44,796)	-
<b>Prior year encumbrances appropriated . . .</b>	<u>3,150</u>	<u>3,150</u>	<u>3,150</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 2,992</u>	<u>\$ 2,992</u>	<u>\$ 19,893</u>	<u>\$ 16,901</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SIDEWALK IMPROVEMENT PROGRAM FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Special assessments. . . . .	\$ 29,464	\$ 29,464	\$ 1,673	\$ (27,791)
Other . . . . .	250	250	-	(250)
Total revenues . . . . .	<u>29,714</u>	<u>29,714</u>	<u>1,673</u>	<u>(28,041)</u>
<b>Expenditures:</b>				
Current:				
Transportation				
Operating. . . . .	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total expenditures . . . . .	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance. . . . .	9,714	9,714	1,673	(8,041)
<b>Fund balance at beginning of year . . . . .</b>	<u>52,769</u>	<u>52,769</u>	<u>52,769</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 62,483</u>	<u>\$ 62,483</u>	<u>\$ 54,442</u>	<u>\$ (8,041)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CITY GRANT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 20,400	\$ 519,194	\$ 586,814	\$ 67,620
Total revenues. . . . .	<u>20,400</u>	<u>519,194</u>	<u>586,814</u>	<u>67,620</u>
<b>Expenditures:</b>				
Current:				
Public safety				
Operating . . . . .	-	20,000	-	20,000
Community environment				
Operating . . . . .	300,000	300,000	300,000	-
Capital outlay . . . . .	-	178,794	19,099	159,695
Total expenditures . . . . .	<u>300,000</u>	<u>498,794</u>	<u>319,099</u>	<u>179,695</u>
Net change in fund balance. . . . .	(279,600)	20,400	267,715	247,315
<b>Fund balance at beginning of year . . . . .</b>	<u>73,949</u>	<u>73,949</u>	<u>73,949</u>	<u>-</u>
<b>Fund balance (deficit) at end of year . . . . .</b>	<u>\$ (205,651)</u>	<u>\$ 94,349</u>	<u>\$ 341,664</u>	<u>\$ 247,315</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FEDERAL EMERGENCY MANAGEMENT AGENCY FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ -	\$ 598,492	\$ -	\$ (598,492)
Total revenues . . . . .	-	598,492	-	(598,492)
<b>Expenditures:</b>				
Capital outlay . . . . .	-	598,492	196,215	402,277
Total expenditures . . . . .	-	598,492	196,215	402,277
Net change in fund balance . . . . .	-	-	(196,215)	(196,215)
<b>Fund balance at beginning of year . . . . .</b>	-	-	-	-
<b>Prior year encumbrances appropriated. . .</b>	-	-	-	-
<b>Fund balance (deficit) at end of year . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (196,215)</u>	<u>\$ (196,215)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**RENTAL REGISTRATION PROGRAM FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 63,672	\$ 63,672	\$ 146,750	\$ 83,078
Other . . . . .	-	-	7,537	7,537
Total revenues . . . . .	<u>63,672</u>	<u>63,672</u>	<u>154,287</u>	<u>90,615</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Personal services . . . . .	84,117	85,617	81,439	4,178
Operating . . . . .	<u>13,430</u>	<u>13,430</u>	<u>8,940</u>	<u>4,490</u>
Total expenditures . . . . .	<u>97,547</u>	<u>99,047</u>	<u>90,379</u>	<u>8,668</u>
Net change in fund balance. . . . .	(33,875)	(35,375)	63,908	99,283
<b>Fund balance at beginning of year . . . . .</b>	47,675	47,675	47,675	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>2,430</u>	<u>2,430</u>	<u>2,430</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 16,230</u>	<u>\$ 14,730</u>	<u>\$ 114,013</u>	<u>\$ 99,283</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SUMMIT COUNTY COVID-19 PSGP FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ -	\$ 1,242,379	\$ 1,242,379	\$ -
Total revenues . . . . .	-	1,242,379	1,242,379	-
<b>Expenditures:</b>				
Current:				
Public safety				
Personal services . . . . .	-	1,242,379	1,242,379	\$ -
Total expenditures . . . . .	-	1,242,379	1,242,379	-
Net change in fund balance . . . . .	-	-	-	-
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND (CDBG)  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ -	\$ 1,642,982	\$ 149,132	\$ (1,493,850)
Other . . . . .	-	266,644	24,203	(242,441)
Total revenues . . . . .	-	1,909,626	173,335	(1,736,291)
<b>Expenditures:</b>				
Current:				
Community environment				
Operating . . . . .	785,333	1,829,830	775,612	1,054,218
Total expenditures . . . . .	785,333	1,829,830	775,612	1,054,218
Net change in fund balance. . . . .	(785,333)	79,796	(602,277)	(682,073)
<b>Fund balance (deficit) at beginning of year. .</b>	(171,604)	(171,604)	(171,604)	-
<b>Prior year encumbrances appropriated . . .</b>	91,809	91,809	91,809	-
<b>Fund balance (deficit) at end of year . . . . .</b>	<u>\$ (865,128)</u>	<u>\$ 1</u>	<u>\$ (682,072)</u>	<u>\$ (682,073)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**REVOLVING LOAN FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment income . . . . .	\$ -	\$ 1,390	\$ 1,937	\$ 547
Other . . . . .	-	158,160	220,465	62,305
Total revenues . . . . .	<u>-</u>	<u>159,550</u>	<u>222,402</u>	<u>62,852</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Operating . . . . .	159,550	159,550	113	159,437
Total expenditures . . . . .	<u>159,550</u>	<u>159,550</u>	<u>113</u>	<u>159,437</u>
Net change in fund balance. . . . .	(159,550)	-	222,289	222,289
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance (deficit) at end of year . . . . .</b>	<u>\$ (159,550)</u>	<u>\$ -</u>	<u>\$ 222,289</u>	<u>\$ 222,289</u>



**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**TAX INCREMENT FINANCING FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental. . . . .	\$ 79,591	\$ 79,591	\$ 19,149	\$ (60,442)
Total revenues. . . . .	<u>79,591</u>	<u>79,591</u>	<u>19,149</u>	<u>(60,442)</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Operating. . . . .	62,000	62,000	222	61,778
Total expenditures . . . . .	<u>62,000</u>	<u>62,000</u>	<u>222</u>	<u>61,778</u>
Net change in fund balance . . . . .	17,591	17,591	18,927	1,336
<b>Fund balance at beginning of year . . . . .</b>	<u>24,051</u>	<u>24,051</u>	<u>24,051</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 41,642</u>	<u>\$ 41,642</u>	<u>\$ 42,978</u>	<u>\$ 1,336</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**PROJECT IMPACT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures:</b>				
Current:				
Community environment				
Operating . . . . .	\$ 26,244	\$ 26,244	\$ 1,244	\$ 25,000
Total expenditures . . . . .	<u>26,244</u>	<u>26,244</u>	<u>1,244</u>	<u>25,000</u>
Net change in fund balance. . . . .	(26,244)	(26,244)	(1,244)	25,000
<b>Fund balance at beginning of year . . . . .</b>	36,538	36,538	36,538	-
<b>Prior year encumbrances appropriated . . .</b>	<u>1,244</u>	<u>1,244</u>	<u>1,244</u>	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 11,538</u>	<u>\$ 11,538</u>	<u>\$ 36,538</u>	<u>\$ 25,000</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**BEAUTIFICATION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other. . . . .	\$ 127,039	\$ 127,039	\$ 62,506	\$ (64,533)
Total revenues. . . . .	<u>127,039</u>	<u>127,039</u>	<u>62,506</u>	<u>(64,533)</u>
<b>Expenditures:</b>				
Current:				
Leisure time activities				
Personal services . . . . .	60,206	60,206	25,598	34,608
Operating . . . . .	107,750	107,750	50,484	57,266
Capital outlay . . . . .	<u>20,000</u>	<u>20,000</u>	-	20,000
Total expenditures. . . . .	<u>187,956</u>	<u>187,956</u>	<u>76,082</u>	<u>111,874</u>
Net change in fund balance. . . . .	(60,917)	(60,917)	(13,576)	47,341
<b>Fund balance at beginning of year . . . . .</b>	101,672	101,672	101,672	-
<b>Prior year encumbrances appropriated . . .</b>	<u>4,050</u>	<u>4,050</u>	<u>4,050</u>	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 44,805</u>	<u>\$ 44,805</u>	<u>\$ 92,146</u>	<u>\$ 47,341</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SENIOR CENTER TRUST FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 28,538	\$ 28,538	\$ 7,191	\$ (21,347)
Investment income . . . . .	1,953	1,953	492	(1,461)
Contributions and donations . . . . .	11,711	11,711	2,951	(8,760)
Other . . . . .	246	246	62	(184)
Total revenues. . . . .	<u>42,448</u>	<u>42,448</u>	<u>10,696</u>	<u>(31,752)</u>
<b>Expenditures:</b>				
Current:				
Leisure time activities				
Personal services . . . . .	7,185	7,185	71	7,114
Operating . . . . .	<u>26,541</u>	<u>26,541</u>	<u>7,981</u>	<u>18,560</u>
Total expenditures . . . . .	<u>33,726</u>	<u>33,726</u>	<u>8,052</u>	<u>25,674</u>
Net change in fund balance. . . . .	8,722	8,722	2,644	(6,078)
<b>Fund balance at beginning of year . . . . .</b>	27,526	27,526	27,526	-
<b>Prior year encumbrances appropriated . . .</b>	<u>6,230</u>	<u>6,230</u>	<u>6,230</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 42,478</u>	<u>\$ 42,478</u>	<u>\$ 36,400</u>	<u>\$ (6,078)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**FIRE PENSION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Property and other taxes. . . . .	\$ 108,007	\$ 107,794	\$ 89,165	\$ (18,629)
Intergovernmental . . . . .	17,095	17,062	14,113	(2,949)
Total revenues . . . . .	<u>125,102</u>	<u>124,856</u>	<u>103,278</u>	<u>(21,578)</u>
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	2,000	2,000	1,444	556
Public safety				
Personal services. . . . .	<u>96,000</u>	<u>96,000</u>	<u>96,000</u>	<u>-</u>
Total expenditures . . . . .	<u>98,000</u>	<u>98,000</u>	<u>97,444</u>	<u>556</u>
Net change in fund balance. . . . .	27,102	26,856	5,834	(21,022)
<b>Fund balance at beginning of year . . . . .</b>	<u>9,706</u>	<u>9,706</u>	<u>9,706</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 36,808</u>	<u>\$ 36,562</u>	<u>\$ 15,540</u>	<u>\$ (21,022)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**POLICE PENSION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Property and other taxes. . . . .	\$ 108,007	\$ 107,794	\$ 89,165	\$ (18,629)
Intergovernmental . . . . .	17,095	17,062	14,113	(2,949)
Total revenues . . . . .	<u>125,102</u>	<u>124,856</u>	<u>103,278</u>	<u>(21,578)</u>
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	2,000	2,000	1,443	557
Public safety				
Personal services. . . . .	<u>96,000</u>	<u>96,000</u>	<u>96,000</u>	<u>-</u>
Total expenditures . . . . .	<u>98,000</u>	<u>98,000</u>	<u>97,443</u>	<u>557</u>
Net change in fund balance. . . . .	27,102	26,856	5,835	(21,021)
<b>Fund balance at beginning of year . . . . .</b>	<u>8,686</u>	<u>8,686</u>	<u>8,686</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 35,788</u>	<u>\$ 35,542</u>	<u>\$ 14,521</u>	<u>\$ (21,021)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COURT SPECIAL PROJECTS OPERATING FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 630,092	\$ 630,092	\$ 541,837	\$ (88,255)
Other . . . . .	6,633	6,633	5,704	(929)
Total revenues . . . . .	<u>636,725</u>	<u>636,725</u>	<u>547,541</u>	<u>(89,184)</u>
<b>Expenditures:</b>				
Current:				
General government				
Personal services . . . . .	84,170	84,170	74,924	9,246
Operating . . . . .	<u>498,707</u>	<u>498,707</u>	<u>479,546</u>	<u>19,161</u>
Total expenditures. . . . .	<u>582,877</u>	<u>582,877</u>	<u>554,470</u>	<u>28,407</u>
Net change in fund balance . . . . .	53,848	53,848	(6,929)	(60,777)
<b>Fund balance at beginning of year. . . . .</b>	183,619	183,619	183,619	-
<b>Prior year encumbrances appropriated . . .</b>	<u>3,707</u>	<u>3,707</u>	<u>3,707</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 241,174</u>	<u>\$ 241,174</u>	<u>\$ 180,397</u>	<u>\$ (60,777)</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COMPUTER LEGAL RESEARCH FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 29,710	\$ 29,710	\$ 30,649	\$ 939
Intergovernmental. . . . .	3,187	3,187	3,288	101
Total revenues . . . . .	<u>32,897</u>	<u>32,897</u>	<u>33,937</u>	<u>1,040</u>
<b>Expenditures:</b>				
Current:				
General government				
Operating . . . . .	<u>97,176</u>	<u>91,176</u>	<u>30,882</u>	<u>60,294</u>
Total expenditures. . . . .	<u>97,176</u>	<u>91,176</u>	<u>30,882</u>	<u>60,294</u>
Net change in fund balance . . . . .	(64,279)	(58,279)	3,055	61,334
<b>Fund balance at beginning of year. . . . .</b>	90,724	90,724	90,724	-
<b>Prior year encumbrances appropriated . . .</b>	<u>9,176</u>	<u>9,176</u>	<u>9,176</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 35,621</u>	<u>\$ 41,621</u>	<u>\$ 102,955</u>	<u>\$ 61,334</u>



**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**BUSINESS INCENTIVE PROGRAM FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other . . . . .	\$ 21,224	\$ 21,224	\$ -	\$ (21,224)
Total revenues. . . . .	<u>21,224</u>	<u>21,224</u>	<u>-</u>	<u>(21,224)</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Operating. . . . .	31,000	31,000	-	\$ 31,000
Total expenditures. . . . .	<u>31,000</u>	<u>31,000</u>	<u>-</u>	<u>31,000</u>
Net change in fund balance . . . . .	(9,776)	(9,776)	-	9,776
<b>Fund balance at beginning of year. . . . .</b>	<u>45,250</u>	<u>45,250</u>	<u>45,250</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 35,474</u>	<u>\$ 35,474</u>	<u>\$ 45,250</u>	<u>\$ 9,776</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**VACANT PROPERTY REGISTRATION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 20,557	\$ 20,557	\$ 17,250	\$ (3,307)
Other . . . . .	667	667	560	(107)
Total revenues . . . . .	<u>21,224</u>	<u>21,224</u>	<u>17,810</u>	<u>(3,414)</u>
<b>Expenditures:</b>				
Current:				
Community environment				
Personal services . . . . .	14,852	14,852	2,125	12,727
Operating . . . . .	<u>11,500</u>	<u>11,500</u>	<u>5,649</u>	<u>5,851</u>
Total expenditures. . . . .	<u>26,352</u>	<u>26,352</u>	<u>7,774</u>	<u>18,578</u>
Net change in fund balance . . . . .	(5,128)	(5,128)	10,036	15,164
<b>Fund balance at beginning of year. . . . .</b>	<u>93,407</u>	<u>93,407</u>	<u>93,407</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 88,279</u>	<u>\$ 88,279</u>	<u>\$ 103,443</u>	<u>\$ 15,164</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL OBLIGATION BOND RETIREMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures:</b>				
Debt service:				
Debt issuance costs. . . . .	\$ 25,000	\$ 25,000	\$ 14,980	\$ 10,020
Total expenditures . . . . .	<u>25,000</u>	<u>25,000</u>	<u>14,980</u>	<u>10,020</u>
Excess of expenditures over revenues . . . . .	<u>(25,000)</u>	<u>(25,000)</u>	<u>(14,980)</u>	<u>10,020</u>
<b>Other financing sources:</b>				
Premium on debt issuance . . . . .	<u>10,000</u>	<u>10,000</u>	<u>18,620</u>	<u>8,620</u>
Total other financing sources. . . . .	<u>10,000</u>	<u>10,000</u>	<u>18,620</u>	<u>8,620</u>
Net change in fund balance . . . . .	(15,000)	(15,000)	3,640	18,640
<b>Fund balance at beginning of year . . . . .</b>	<u>38,691</u>	<u>38,691</u>	<u>38,691</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 23,691</u>	<u>\$ 23,691</u>	<u>\$ 42,331</u>	<u>\$ 18,640</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INFRASTRUCTURE IMPROVEMENT RESERVE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment income . . . . .	\$ 1,061	\$ 1,061	\$ 13,644	\$ 12,583
Total revenues. . . . .	<u>1,061</u>	<u>1,061</u>	<u>13,644</u>	<u>12,583</u>
<b>Expenditures:</b>				
Capital outlay:				
Operating . . . . .	<u>1,000</u>	<u>1,000</u>	<u>877</u>	<u>123</u>
Total expenditures. . . . .	<u>1,000</u>	<u>1,000</u>	<u>877</u>	<u>123</u>
Excess of revenues over expenditures . . . . .	<u>61</u>	<u>61</u>	<u>12,767</u>	<u>12,706</u>
<b>Other financing sources:</b>				
Transfers in. . . . .	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>80,000</u>
Total other financing sources. . . . .	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>80,000</u>
Net change in fund balance. . . . .	61	61	92,767	92,706
<b>Fund balance at beginning of year . . . . .</b>	<u>963,189</u>	<u>963,189</u>	<u>963,189</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 963,250</u>	<u>\$ 963,250</u>	<u>\$ 1,055,956</u>	<u>\$ 92,706</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STREET CAPITAL IMPROVEMENTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Municipal income taxes . . . . .	\$ 742,846	\$ 1,042,846	\$ 1,404,344	\$ 361,498
Intergovernmental . . . . .	-	-	-	-
Total revenues . . . . .	<u>742,846</u>	<u>1,042,846</u>	<u>1,404,344</u>	<u>361,498</u>
<b>Expenditures:</b>				
Capital outlay:				
Operating . . . . .	35,000	35,000	25,293	9,707
Capital outlay . . . . .	1,393,556	1,393,556	798,317	595,239
Debt service:				
Principal retirement . . . . .	1,806,000	1,806,000	1,805,000	1,000
Interest and fiscal charges . . . . .	83,000	83,000	82,517	483
Debt issuance costs . . . . .	-	-	-	-
Total expenditures . . . . .	<u>3,317,556</u>	<u>3,317,556</u>	<u>2,711,127</u>	<u>606,429</u>
Excess of expenditures over revenues . . . . .	<u>(2,574,710)</u>	<u>(2,274,710)</u>	<u>(1,306,783)</u>	<u>967,927</u>
<b>Other financing sources:</b>				
Note issuance . . . . .	-	1,000,000	1,000,000	-
Total other financing sources . . . . .	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Net change in fund balance . . . . .	(2,574,710)	(1,274,710)	(306,783)	967,927
<b>Fund balance at beginning of year . . . . .</b>	1,009,601	1,009,601	1,009,601	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>335,556</u>	<u>335,556</u>	<u>335,556</u>	<u>-</u>
<b>Fund balance (deficit) at end of year . . . . .</b>	<u>\$ (1,229,553)</u>	<u>\$ 70,447</u>	<u>\$ 1,038,374</u>	<u>\$ 967,927</u>

**CITY OF BARBERTON, OHIO**

*INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - PROPRIETARY FUNDS*

**ENTERPRISE FUNDS**

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

**Major Enterprise Funds**

***Water Fund***

This fund accounts for revenues generated from the charges for the treatment and provision of water to the residents and commercial users of the City.

***Sewer Fund***

This fund accounts for the sanitary sewer services provided to the residents and commercial users of the City. The costs of providing these services are financed primarily through user charges.

***Solid Waste Fund***

This fund accounts for refuse and recycling collection services provided to residential users within the City.

**Nonmajor Enterprise Funds**

***Storm Water Fund***

This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City. The costs of providing these services are financed primarily through user charges.

***Lighting Fund***

This fund accounts for the revenues and expenses related to the operations of the City's street lighting program.

**INTERNAL SERVICE FUNDS**

To account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

***Health Insurance Fund***

This fund accounts for the costs of medical benefits provided to the City's employees.

***Internal Allocation Fund***

This fund accounts for the cost of postage and gasoline used by City departments and outside sources.

**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2020*

	<u>Storm Water</u>	<u>Lighting</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>Assets:</b>			
Current assets:			
Equity in pooled cash and investments. . . . .	\$ 1,781,863	\$ 77,571	\$ 1,859,434
Receivables:			
Accounts . . . . .	71,273	34,181	105,454
Intergovernmental . . . . .	26,826	41	26,867
Prepayments . . . . .	2,123	-	2,123
Total current assets . . . . .	<u>1,882,085</u>	<u>111,793</u>	<u>1,993,878</u>
Noncurrent assets:			
Net pension asset . . . . .	5,504	809	6,313
Capital assets:			
Nondepreciable capital assets. . . . .	446,167	-	446,167
Depreciable capital assets, net . . . . .	1,993,668	32,833	2,026,501
Total capital assets . . . . .	<u>2,439,835</u>	<u>32,833</u>	<u>2,472,668</u>
Total noncurrent assets . . . . .	<u>2,445,339</u>	<u>33,642</u>	<u>2,478,981</u>
Total assets . . . . .	<u>4,327,424</u>	<u>145,435</u>	<u>4,472,859</u>
<b>Deferred outflows of resources:</b>			
Pension . . . . .	70,004	39,627	109,631
OPEB . . . . .	48,888	23,649	72,537
Total deferred outflows of resources . . . . .	<u>118,892</u>	<u>63,276</u>	<u>182,168</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable . . . . .	29	16,065	16,094
Accrued wages and benefits . . . . .	3,016	598	3,614
Intergovernmental . . . . .	669	123	792
Accrued interest payable. . . . .	8,548	-	8,548
Notes payable . . . . .	200,000	-	200,000
Current portion of compensated absences . . . . .	21,175	3,119	24,294
Total current liabilities . . . . .	<u>233,437</u>	<u>19,905</u>	<u>253,342</u>
Long-term liabilities:			
Compensated absences. . . . .	59,635	8,786	68,421
Net pension liability . . . . .	330,944	48,662	379,606
Net OPEB liability. . . . .	227,912	33,512	261,424
Notes payable . . . . .	200,000	-	200,000
Total long-term liabilities . . . . .	<u>818,491</u>	<u>90,960</u>	<u>909,451</u>
Total liabilities . . . . .	<u>1,051,928</u>	<u>110,865</u>	<u>1,162,793</u>
<b>Deferred inflows of resources:</b>			
Pension . . . . .	81,562	10,617	92,179
OPEB . . . . .	38,062	4,771	42,833
Total deferred inflows of resources . . . . .	<u>119,624</u>	<u>15,388</u>	<u>135,012</u>
<b>Net position:</b>			
Net investment in capital assets. . . . .	2,371,560	32,833	2,404,393
Unrestricted. . . . .	903,204	49,625	952,829
Total net position . . . . .	<u>\$ 3,274,764</u>	<u>\$ 82,458</u>	<u>\$ 3,357,222</u>

**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Storm Water</u>	<u>Lighting</u>	<u>Total Nonmajor Enterprise Funds</u>
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 779,905	\$ 373,469	\$ 1,153,374
Other . . . . .	88,625	41	88,666
Total operating revenues. . . . .	<u>868,530</u>	<u>373,510</u>	<u>1,242,040</u>
<b>Operating expenses:</b>			
Personal services . . . . .	512,007	99,699	611,706
Contract services . . . . .	119,049	-	119,049
Materials and supplies . . . . .	102,299	272,289	374,588
Other . . . . .	242	115	357
Depreciation . . . . .	261,806	557	262,363
Total operating expenses. . . . .	<u>995,403</u>	<u>372,660</u>	<u>1,368,063</u>
Operating income (loss) . . . . .	<u>(126,873)</u>	<u>850</u>	<u>(126,023)</u>
<b>Nonoperating revenues (expenses):</b>			
Interest expense and fiscal charges . . . . .	(13,775)	-	(13,775)
Intergovernmental. . . . .	53,100	-	53,100
Special assessments. . . . .	-	1,591	1,591
Total nonoperating revenues (expenses). . . . .	<u>39,325</u>	<u>1,591</u>	<u>40,916</u>
Changes in net position . . . . .	(87,548)	2,441	(85,107)
<b>Net position at beginning of year. . . . .</b>	<u>3,362,312</u>	<u>80,017</u>	<u>3,442,329</u>
<b>Net position at end of year . . . . .</b>	<u>\$ 3,274,764</u>	<u>\$ 82,458</u>	<u>\$ 3,357,222</u>



**CITY OF BARBERTON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Storm Water</b>	<b>Lighting</b>	<b>Total Nonmajor Enterprise Funds</b>
<b>Cash flows from operating activities:</b>			
Cash received from customers . . . . .	\$ 775,053	\$ 371,161	\$ 1,146,214
Cash received from other operations. . . . .	88,349	-	88,349
Cash payments for personal services . . . . .	(301,340)	(42,999)	(344,339)
Cash payments for contract services . . . . .	(150,237)	-	(150,237)
Cash payments for materials and supplies . . . . .	(102,270)	(303,942)	(406,212)
Cash payments for interfund services . . . . .	(105,583)	(10,597)	(116,180)
Net cash provided by operating activities . . . . .	<u>203,972</u>	<u>13,623</u>	<u>217,595</u>
<b>Cash flows from noncapital financing activities:</b>			
Intergovernmental grants. . . . .	26,550	-	26,550
Special assessments . . . . .	-	1,591	1,591
Net cash provided by noncapital financing activities . . . . .	<u>26,550</u>	<u>1,591</u>	<u>28,141</u>
<b>Cash flows from capital and related financing activities:</b>			
Acquisition of capital assets . . . . .	(301,944)	(33,390)	(335,334)
Principal retirement. . . . .	(600,000)	-	(600,000)
Interest expense and fiscal charges . . . . .	(17,950)	-	(17,950)
Note issuance. . . . .	400,000	-	400,000
Net cash used in capital and related financing activities. . . . .	<u>(519,894)</u>	<u>(33,390)</u>	<u>(553,284)</u>
Net decrease in cash and investments. . . . .	(289,372)	(18,176)	(307,548)
<b>Cash and investments at beginning of year . . . . .</b>	<b>2,071,235</b>	<b>95,747</b>	<b>2,166,982</b>
<b>Cash and investments at end of year . . . . .</b>	<b><u>\$ 1,781,863</u></b>	<b><u>\$ 77,571</u></b>	<b><u>\$ 1,859,434</u></b>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss). . . . .	\$ (126,873)	\$ 850	\$ (126,023)
Adjustments:			
Depreciation . . . . .	261,806	557	262,363
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:			
(Increase) in accounts receivable . . . . .	(4,610)	(2,193)	(6,803)
(Increase) in intergovernmental receivable. . . . .	(276)	(41)	(317)
(Increase) in prepayments . . . . .	(253)	-	(253)
(Increase) in net pension asset. . . . .	(2,672)	(809)	(3,481)
(Increase) decrease in deferred outflows - pension. . . . .	111,892	(39,627)	72,265
(Increase) in deferred outflows - OPEB . . . . .	(6,133)	(23,649)	(29,782)
(Decrease) in accounts payable . . . . .	(30,906)	(31,653)	(62,559)
Increase (decrease) in accrued wages and benefits. . . . .	(5,472)	598	(4,874)
Increase (decrease) in intergovernmental payable . . . . .	(642)	123	(519)
Increase in compensated absences payable . . . . .	42,521	11,905	54,426
Increase (decrease) in net pension liability. . . . .	(146,589)	48,662	(97,927)
Increase in net OPEB liability. . . . .	3,569	33,512	37,081
Increase in deferred inflows - pension. . . . .	71,885	10,617	82,502
Increase in deferred inflows - OPEB . . . . .	36,725	4,771	41,496
Net cash provided by operating activities . . . . .	<u>\$ 203,972</u>	<u>\$ 13,623</u>	<u>\$ 217,595</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
WATER FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 5,606,197	\$ 6,577,327	\$ 6,608,253	\$ 30,926
Other . . . . .	218,624	256,494	257,700	1,206
Total revenues . . . . .	<u>5,824,821</u>	<u>6,833,821</u>	<u>6,865,953</u>	<u>32,132</u>
<b>Operating expenses:</b>				
Personal services . . . . .	3,654,841	3,654,841	3,255,324	399,517
Contractual services . . . . .	710,624	710,624	536,760	173,864
Materials and supplies . . . . .	1,555,823	1,555,823	1,262,251	293,572
Other . . . . .	73,943	73,943	70,938	3,005
Capital outlay . . . . .	1,122,391	2,877,975	2,502,518	375,457
Total expenses . . . . .	<u>7,117,622</u>	<u>8,873,206</u>	<u>7,627,791</u>	<u>1,245,415</u>
Operating loss . . . . .	<u>(1,292,801)</u>	<u>(2,039,385)</u>	<u>(761,838)</u>	<u>1,277,547</u>
<b>Nonoperating revenues (expenses):</b>				
Special assessments . . . . .	68,890	80,824	81,204	380
Loan issuance . . . . .	903,420	1,059,914	1,064,898	4,984
Debt service:				
Principal retirement . . . . .	(918,400)	(978,400)	(976,950)	1,450
Interest and fiscal charges . . . . .	<u>(199,000)</u>	<u>(199,000)</u>	<u>(189,379)</u>	<u>9,621</u>
Total nonoperating revenues (expenses) . . . . .	<u>(145,090)</u>	<u>(36,662)</u>	<u>(20,227)</u>	<u>16,435</u>
Net loss before capital contributions . . . . .	(1,437,891)	(2,076,047)	(782,065)	1,293,982
Capital contributions . . . . .	<u>14,846</u>	<u>17,418</u>	<u>17,500</u>	<u>82</u>
Net change in fund equity . . . . .	(1,423,045)	(2,058,629)	(764,565)	1,294,064
<b>Fund equity at beginning of year . . . . .</b>	5,042,873	5,042,873	5,042,873	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>843,117</u>	<u>843,117</u>	<u>843,117</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 4,462,945</u>	<u>\$ 3,827,361</u>	<u>\$ 5,121,425</u>	<u>\$ 1,294,064</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY- BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)*

**SEWER FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 3,834,368	\$ 5,004,345	\$ 5,064,174	\$ 59,829
Other . . . . .	153,746	200,660	203,058	2,398
Total revenues . . . . .	<u>3,988,114</u>	<u>5,205,005</u>	<u>5,267,232</u>	<u>62,227</u>
<b>Operating expenses:</b>				
Personal services . . . . .	2,848,154	2,848,154	2,682,125	166,029
Contractual services . . . . .	1,136,912	1,167,912	1,133,640	34,272
Materials and supplies . . . . .	1,115,337	1,145,749	967,094	178,655
Other . . . . .	17,933	18,422	15,304	3,118
Capital outlay . . . . .	1,510,434	2,333,969	2,480,030	(146,061)
Total expenses . . . . .	<u>6,628,770</u>	<u>7,514,206</u>	<u>7,278,193</u>	<u>236,013</u>
Operating loss . . . . .	<u>(2,640,656)</u>	<u>(2,309,201)</u>	<u>(2,010,961)</u>	<u>298,240</u>
<b>Nonoperating revenues (expenses):</b>				
Special assessments . . . . .	39,074	50,996	51,606	610
Note issuance . . . . .	-	500,000	500,000	-
Loan issuance . . . . .	857,993	1,119,791	1,133,179	13,388
Debt service:				
Principal retirement . . . . .	(1,352,100)	(1,387,100)	(1,189,776)	197,324
Interest and fiscal charges . . . . .	<u>(242,500)</u>	<u>(242,500)</u>	<u>(241,880)</u>	620
Total nonoperating revenues (expenses) . . . . .	<u>(697,533)</u>	<u>41,187</u>	<u>253,129</u>	<u>211,942</u>
Net loss before capital contributions . . . . .	(3,338,189)	(2,268,014)	(1,757,832)	510,182
Capital contributions . . . . .	<u>590,652</u>	<u>770,877</u>	<u>780,093</u>	<u>9,216</u>
Net change in fund equity . . . . .	(2,747,537)	(1,497,137)	(977,739)	519,398
<b>Fund equity at beginning of year . . . . .</b>	1,323,540	1,323,540	1,323,540	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>735,214</u>	<u>735,214</u>	<u>735,214</u>	-
<b>Fund equity (deficit) at end of year . . . . .</b>	<u>\$ (688,783)</u>	<u>\$ 561,617</u>	<u>\$ 1,081,015</u>	<u>\$ 519,398</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SOLID WASTE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 1,984,733	\$ 1,984,733	\$ 2,222,522	\$ 237,789
Other. . . . .	21,215	21,215	23,756	2,541
Total revenues . . . . .	<u>2,005,948</u>	<u>2,005,948</u>	<u>2,246,278</u>	<u>240,330</u>
<b>Operating expenses:</b>				
Personal services. . . . .	261,689	261,689	189,712	71,977
Contractual services . . . . .	2,347,635	2,347,635	2,261,927	85,708
Materials and supplies . . . . .	33,072	33,072	14,745	18,327
Capital outlay . . . . .	30,000	30,000	-	30,000
Total expenses . . . . .	<u>2,672,396</u>	<u>2,672,396</u>	<u>2,466,384</u>	<u>206,012</u>
Operating loss . . . . .	<u>(666,448)</u>	<u>(666,448)</u>	<u>(220,106)</u>	<u>446,342</u>
<b>Nonoperating revenues:</b>				
Special assessments . . . . .	10,347	10,347	11,587	1,240
Total nonoperating revenues. . . . .	<u>10,347</u>	<u>10,347</u>	<u>11,587</u>	<u>1,240</u>
Net change in fund equity . . . . .	(656,101)	(656,101)	(208,519)	447,582
<b>Fund equity at beginning of year. . . . .</b>	1,737,740	1,737,740	1,737,740	-
<b>Prior year encumbrances appropriated . . .</b>	<u>179,107</u>	<u>179,107</u>	<u>179,107</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 1,260,746</u>	<u>\$ 1,260,746</u>	<u>\$ 1,708,328</u>	<u>\$ 447,582</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STORM WATER FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 720,875	\$ 720,875	\$ 775,053	\$ 54,178
Other. . . . .	82,173	82,173	88,349	6,176
Total revenues . . . . .	<u>803,048</u>	<u>803,048</u>	<u>863,402</u>	<u>60,354</u>
<b>Operating expenses:</b>				
Personal services. . . . .	492,870	492,870	402,743	90,127
Contractual services . . . . .	95,237	96,112	85,726	10,386
Materials and supplies . . . . .	144,110	145,435	117,763	27,672
Capital outlay . . . . .	1,273,283	1,333,283	1,174,179	159,104
Total expenses . . . . .	<u>2,005,500</u>	<u>2,067,700</u>	<u>1,780,411</u>	<u>287,289</u>
Operating loss . . . . .	<u>(1,202,452)</u>	<u>(1,264,652)</u>	<u>(917,009)</u>	<u>347,643</u>
<b>Nonoperating revenues (expenses):</b>				
Intergovernmental . . . . .	24,694	24,694	26,550	1,856
Debt service:				
Principal retirement. . . . .	(600,000)	(600,000)	(600,000)	-
Interest and fiscal charges. . . . .	(23,000)	(23,000)	(17,950)	5,050
Note issuance. . . . .	-	-	400,000	400,000
Total nonoperating revenues (expenses). . .	<u>(598,306)</u>	<u>(598,306)</u>	<u>(191,400)</u>	<u>406,906</u>
Net change in fund equity . . . . .	(1,800,758)	(1,862,958)	(1,108,409)	754,549
<b>Fund equity at beginning of year. . . . .</b>	1,920,082	1,920,082	1,920,082	-
<b>Prior year encumbrances appropriated . . .</b>	<u>141,764</u>	<u>141,764</u>	<u>141,764</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 261,088</u>	<u>\$ 198,888</u>	<u>\$ 953,437</u>	<u>\$ 754,549</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LIGHTING FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 328,591	\$ 328,591	\$ 371,161	\$ 42,570
Total revenues . . . . .	<u>328,591</u>	<u>328,591</u>	<u>371,161</u>	<u>42,570</u>
<b>Operating expenses:</b>				
Personal services . . . . .	53,037	56,037	54,363	1,674
Materials and supplies . . . . .	<u>345,500</u>	<u>345,500</u>	<u>352,662</u>	<u>(7,162)</u>
Total expenses . . . . .	<u>398,537</u>	<u>401,537</u>	<u>407,025</u>	<u>(5,488)</u>
Operating loss . . . . .	<u>(69,946)</u>	<u>(72,946)</u>	<u>(35,864)</u>	<u>37,082</u>
<b>Nonoperating revenues:</b>				
Special assessments . . . . .	<u>1,409</u>	<u>1,409</u>	<u>1,591</u>	<u>182</u>
Total nonoperating revenues . . . . .	<u>1,409</u>	<u>1,409</u>	<u>1,591</u>	<u>182</u>
Net change in fund equity . . . . .	(68,537)	(71,537)	(34,273)	37,264
<b>Fund equity at beginning of year . . . . .</b>	85,247	85,247	85,247	-
<b>Prior year encumbrances appropriated . . .</b>	<u>10,500</u>	<u>10,500</u>	<u>10,500</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 27,210</u>	<u>\$ 24,210</u>	<u>\$ 61,474</u>	<u>\$ 37,264</u>

**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2020*

	<b>Health Insurance</b>	<b>Internal Allocation</b>	<b>Total Internal Service Funds</b>
<b>Assets:</b>			
Current assets:			
Equity in pooled cash and investments. . . . .	\$ 1,010,601	\$ 74,204	\$ 1,084,805
Receivables:			
Accounts . . . . .	-	5,928	5,928
Total assets . . . . .	<u>1,010,601</u>	<u>80,132</u>	<u>1,090,733</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable. . . . .	5,000	15,628	20,628
Claims payable . . . . .	<u>248,621</u>	-	<u>248,621</u>
Total liabilities . . . . .	<u>253,621</u>	<u>15,628</u>	<u>269,249</u>
<b>Net position:</b>			
Unrestricted . . . . .	756,980	64,504	821,484
Total net position . . . . .	<u><u>\$ 756,980</u></u>	<u><u>\$ 64,504</u></u>	<u><u>\$ 821,484</u></u>

**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<b>Health Insurance</b>	<b>Internal Allocation</b>	<b>Total Internal Service Funds</b>
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 4,426,930	\$ 507,879	\$ 4,934,809
Other . . . . .	7,934	-	7,934
Total operating revenues. . . . .	<u>4,434,864</u>	<u>507,879</u>	<u>4,942,743</u>
<b>Operating expenses:</b>			
Personal services . . . . .	-	173,893	173,893
Contract services. . . . .	56,554	10,247	66,801
Materials and supplies . . . . .	-	223,875	223,875
Claims . . . . .	3,809,368	-	3,809,368
Other . . . . .	4,487	-	4,487
Total operating expenses. . . . .	<u>3,870,409</u>	<u>408,015</u>	<u>4,278,424</u>
Changes in net position. . . . .	564,455	99,864	664,319
<b>Net position (deficit) at beginning of year . . .</b>	<u>192,525</u>	<u>(35,360)</u>	<u>157,165</u>
<b>Net position at end of year . . . . .</b>	<u><u>\$ 756,980</u></u>	<u><u>\$ 64,504</u></u>	<u><u>\$ 821,484</u></u>



**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<b>Health Insurance</b>	<b>Internal Allocation</b>	<b>Total Internal Service Funds</b>
<b>Cash flows from operating activities:</b>			
Cash received from interfund services . . . . .	\$ 4,426,930	\$ 511,784	\$ 4,938,714
Cash received from other operations. . . . .	7,934	-	7,934
Cash payments for personal services . . . . .	-	(206,504)	(206,504)
Cash payments for contract services . . . . .	(51,554)	(10,247)	(61,801)
Cash payments for materials and supplies . . . . .	-	(295,465)	(295,465)
Cash payments for claims . . . . .	(4,026,766)	-	(4,026,766)
Cash payments for other expenses . . . . .	(4,487)	-	(4,487)
	<hr/>	<hr/>	<hr/>
Net increase (decrease) in cash and investments. . . . .	352,057	(432)	351,625
<b>Cash and investments at beginning of year . . .</b>	<b>658,544</b>	<b>74,636</b>	<b>733,180</b>
<b>Cash and investments at end of year . . . . .</b>	<b><u>\$ 1,010,601</u></b>	<b><u>\$ 74,204</u></b>	<b><u>\$ 1,084,805</u></b>
 <b>Reconciliation of operating income to net cash provided by (used in) operating activities:</b>			
Operating income. . . . .	\$ 564,455	\$ 99,864	\$ 664,319
Changes in assets and liabilities:			
Decrease in accounts receivable . . . . .	-	3,905	3,905
Increase (decrease) in accounts payable . . . . .	5,000	(104,201)	(99,201)
(Decrease) in claims payable . . . . .	(217,398)	-	(217,398)
	<hr/>	<hr/>	<hr/>
Net cash provided by (used in) operating activities.	<b><u>\$ 352,057</u></b>	<b><u>\$ (432)</u></b>	<b><u>\$ 351,625</u></b>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**HEALTH INSURANCE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 4,224,428	\$ 4,224,428	\$ 4,426,930	\$ 202,502
Other. . . . .	10,000	10,000	7,934	(2,066)
Total revenues . . . . .	<u>4,234,428</u>	<u>4,234,428</u>	<u>4,434,864</u>	<u>200,436</u>
<b>Operating expenses:</b>				
Contractual services . . . . .	73,906	75,064	60,481	14,583
Claims . . . . .	4,376,692	4,445,310	4,026,766	418,544
Other. . . . .	14,288	14,512	4,487	10,025
Total expenses . . . . .	<u>4,464,886</u>	<u>4,534,886</u>	<u>4,091,734</u>	<u>443,152</u>
Net change in fund equity . . . . .	(230,458)	(300,458)	343,130	643,588
<b>Fund equity at beginning of year. . . . .</b>	654,658	654,658	654,658	-
<b>Prior year encumbrances appropriated . . .</b>	<u>3,886</u>	<u>3,886</u>	<u>3,886</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 428,086</u>	<u>\$ 358,086</u>	<u>\$ 1,001,674</u>	<u>\$ 643,588</u>

**CITY OF BARBERTON, OHIO**

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INTERNAL ALLOCATION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 830,000	\$ 830,000	\$ 511,784	\$ (318,216)
Total revenues . . . . .	<u>830,000</u>	<u>830,000</u>	<u>511,784</u>	<u>(318,216)</u>
<b>Operating expenses:</b>				
Personal services . . . . .	270,000	270,000	206,504	63,496
Contractual services . . . . .	11,000	11,000	10,247	753
Materials and supplies . . . . .	473,000	473,000	301,482	171,518
Total expenses . . . . .	<u>754,000</u>	<u>754,000</u>	<u>518,233</u>	<u>235,767</u>
Net change in fund equity . . . . .	76,000	76,000	(6,449)	(82,449)
<b>Fund equity at beginning of year . . . . .</b>	<u>74,636</u>	<u>74,636</u>	<u>74,636</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 150,636</u>	<u>\$ 150,636</u>	<u>\$ 68,187</u>	<u>\$ (82,449)</u>

**CITY OF BARBERTON, OHIO**

*INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - CUSTODIAL FUNDS*

**Custodial Funds**

Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the City's own source revenue. The following is a description of the City's custodial funds.

***Municipal Court Fund***

To account for bonds and other resources deposited with the municipal court pending final disposition of the various cases and payments to third parties, excluding the City.

***New Haven/Forest City Fund***

This fund accounts for monies received by the City that are required to be distributed to various entities for use in constructing the New Haven development and making the associated debt payments.

**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020*

	<u>Municipal Court</u>	<u>New Haven/ Forest City</u>	<u>Total Custodial Funds</u>
<b>Assets:</b>			
Equity in pooled cash and investments . . . . .	\$ -	\$ 22,000	\$ 22,000
Cash in segregated accounts. . . . .	<u>168,023</u>	<u>-</u>	<u>168,023</u>
Total assets. . . . .	<u>\$ 168,023</u>	<u>\$ 22,000</u>	<u>\$ 190,023</u>
<b>Net position:</b>			
Restricted for other governments and organizations .	<u>\$ 168,023</u>	<u>\$ 22,000</u>	<u>\$ 190,023</u>
Total net position . . . . .	<u>\$ 168,023</u>	<u>\$ 22,000</u>	<u>\$ 190,023</u>

**CITY OF BARBERTON, OHIO**

*COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020*

	<u>Municipal Court</u>	<u>New Haven/ Forest City</u>	<u>Total Custodial Funds</u>
<b>Additions:</b>			
Fines and forfeitures for other governments . . . . .	\$ 1,754,674	\$ -	\$ 1,754,674
Total additions. . . . .	<u>1,754,674</u>	<u>-</u>	<u>1,754,674</u>
<b>Deductions:</b>			
Fines and forfeitures distributed to other governments .	<u>1,847,857</u>	<u>-</u>	<u>1,847,857</u>
Total deductions. . . . .	<u>1,847,857</u>	<u>-</u>	<u>1,847,857</u>
Change in net position. . . . .	(93,183)	-	(93,183)
<b>Net position at beginning of year . . . . .</b>	<u>261,206</u>	<u>22,000</u>	<u>283,206</u>
<b>Net position at end of year. . . . .</b>	<u><u>\$ 168,023</u></u>	<u><u>\$ 22,000</u></u>	<u><u>\$ 190,023</u></u>

# **STATISTICAL SECTION**

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**CITY OF BARBERTON, OHIO**  
*STATISTICAL SECTION*  
*TABLE OF CONTENTS*

This part of the City of Barberton's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>192-201</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources; income and property taxes.	<b>202-209</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>210-217</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>218-219</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>220-225</b>

**Sources:** Sources are noted on the individual schedules.

**CITY OF BARBERTON, OHIO**

*NET POSITION BY COMPONENT  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017 (b)</u>
<b>Governmental Activities</b>				
Net investment in capital assets	\$ 28,753,561	\$ 28,951,487	\$ 29,233,478	\$ 28,253,025
Restricted for:				
Capital projects	1,170,587	890,040	820,986	702,170
Debt service	-	-	-	-
Transportation projects	659,602	532,274	458,500	368,973
Community development projects	1,818,454	114,130	84,825	52,231
Other projects	5,225,074	4,344,477	4,121,910	4,003,306
Unrestricted (deficit)	<u>(17,189,074)</u>	<u>(20,963,250)</u>	<u>(33,132,294)</u>	<u>(30,188,614)</u>
Total governmental activities net position	<u>\$ 20,438,204</u>	<u>\$ 13,869,158</u>	<u>\$ 1,587,405</u>	<u>\$ 3,191,091</u>
<b>Business-type Activities</b>				
Net investment in capital assets	\$ 44,234,736	\$ 43,220,436	\$ 42,931,202	\$ 36,274,959
Restricted for:				
Other projects	190,387	253,407	321,963	321,963
Unrestricted	<u>2,239,619</u>	<u>2,646,484</u>	<u>5,501,105</u>	<u>6,194,732</u>
Total business-type activities net position	<u>\$ 46,664,742</u>	<u>\$ 46,120,327</u>	<u>\$ 48,754,270</u>	<u>\$ 42,791,654</u>
<b>Total Primary Government</b>				
Net investment in capital assets	\$ 72,988,297	\$ 72,171,923	\$ 72,164,680	\$ 64,527,984
Restricted for:				
Capital projects	1,170,587	890,040	820,986	702,170
Debt service	-	-	-	-
Transportation projects	659,602	532,274	458,500	368,973
Community development projects	1,818,454	114,130	84,825	52,231
Other projects	5,415,461	4,597,884	4,443,873	4,325,269
Unrestricted (deficit)	<u>(14,949,455)</u>	<u>(18,316,766)</u>	<u>(27,631,189)</u>	<u>(23,993,882)</u>
Total primary government net position	<u>\$ 67,102,946</u>	<u>\$ 59,989,485</u>	<u>\$ 50,341,675</u>	<u>\$ 45,982,745</u>

(a) 2014 amounts have been restated to account for the implementation of GASB Statements 68 and 71.

(b) 2017 amounts have been restated to account for the implementation of GASB Statement 75.

<b>2016</b>	<b>2015</b>	<b>2014 (a)</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
\$ 27,880,547	\$ 26,141,902	\$ 24,516,073	\$ 23,611,193	\$ 20,259,877	\$ 19,800,292
1,214,315	1,667,101	1,272,184	13,989	13,978	13,961
372,320	371,073	384,276	387,469	388,438	391,077
333,789	156,342	487,752	325,916	673,038	863,555
61,489	103,851	232,228	156,812	90,316	151,125
3,437,930	3,183,731	2,773,322	2,051,785	1,667,946	1,437,828
(12,235,878)	(11,295,021)	(11,738,830)	4,084,879	4,196,682	4,662,644
<u>\$ 21,064,512</u>	<u>\$ 20,328,979</u>	<u>\$ 17,927,005</u>	<u>\$ 30,632,043</u>	<u>\$ 27,290,275</u>	<u>\$ 27,320,482</u>
\$ 35,869,387	\$ 35,691,780	\$ 35,824,961	\$ 36,308,495	\$ 36,273,472	\$ 34,551,830
321,963	321,963	321,963	321,963	345,427	419,483
10,084,263	9,913,682	8,756,671	9,425,873	8,676,308	8,781,726
<u>\$ 46,275,613</u>	<u>\$ 45,927,425</u>	<u>\$ 44,903,595</u>	<u>\$ 46,056,331</u>	<u>\$ 45,295,207</u>	<u>\$ 43,753,039</u>
\$ 63,749,934	\$ 61,833,682	\$ 60,341,034	\$ 59,919,688	\$ 56,533,349	\$ 54,352,122
1,214,315	1,667,101	1,272,184	13,989	13,978	13,961
372,320	371,073	384,276	387,469	388,438	391,077
333,789	156,342	487,752	325,916	673,038	863,555
61,489	103,851	232,228	156,812	90,316	151,125
3,759,893	3,505,694	3,095,285	2,373,748	2,013,373	1,857,311
(2,151,615)	(1,381,339)	(2,982,159)	13,510,752	12,872,990	13,444,370
<u>\$ 67,340,125</u>	<u>\$ 66,256,404</u>	<u>\$ 62,830,600</u>	<u>\$ 76,688,374</u>	<u>\$ 72,585,482</u>	<u>\$ 71,073,521</u>

**CITY OF BARBERTON, OHIO**

*CHANGES IN NET POSITION  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Program Revenues:</b>				
Governmental activities:				
Charges for services:				
General government	\$ 2,473,147	\$ 3,039,441	\$ 2,908,581	\$ 2,885,996
Public safety	723,477	724,899	797,712	698,887
Health and welfare	-	-	-	-
Transportation	87,615	106,617	115,463	116,576
Community environment	540,224	453,054	446,044	397,945
Leisure time activities	20,080	57,280	140,719	148,716
Operating grants and contributions	6,220,995	2,660,003	2,765,416	2,501,122
Capital grants and contributions	-	-	1,176,486	650,158
Total governmental activities program revenues	<u>10,065,538</u>	<u>7,041,294</u>	<u>8,350,421</u>	<u>7,399,400</u>
Business-type activities:				
Charges for services:				
Water	6,518,416	6,497,992	6,270,430	6,453,317
Sewer	5,066,082	5,136,174	5,078,913	4,874,435
Storm Water	779,905	782,260	808,201	759,777
Solid Waste	2,249,969	1,927,996	2,186,194	1,905,330
Lighting	373,469	370,419	-	-
Capital grants and contributions	1,321,495	836,328	6,447,180	130,976
Total business-type activities program revenues	<u>16,309,336</u>	<u>15,551,169</u>	<u>20,790,918</u>	<u>14,123,835</u>
Total primary government	<u>\$ 26,374,874</u>	<u>\$ 22,592,463</u>	<u>\$ 29,141,339</u>	<u>\$ 21,523,235</u>
<b>Expenses:</b>				
Governmental activities:				
General government	\$ 5,392,984	\$ 6,359,185	\$ 6,460,971	\$ 5,934,454
Public safety	12,085,612	582,211	13,941,625	12,924,756
Health and welfare	-	-	-	-
Transportation	2,534,777	2,900,686	3,053,474	3,011,919
Community environment	1,304,834	998,973	1,817,164	1,472,044
Leisure time activities	858,094	1,069,725	1,379,825	1,373,446
Interest and fiscal charges	119,483	139,330	134,085	135,044
Total governmental activities expenses	<u>22,295,784</u>	<u>12,050,110</u>	<u>26,787,144</u>	<u>24,851,663</u>
Business-type activities:				
Water	6,128,406	7,371,419	5,977,374	6,267,581
Sewer	6,732,523	7,275,742	6,340,368	6,201,994
Solid Waste	985,745	2,564,958	1,817,211	1,864,795
Storm Water	2,373,835	941,397	875,458	837,744
Lighting	371,136	290,402	-	-
Total business-type activities expenses	<u>16,591,645</u>	<u>18,443,918</u>	<u>15,010,411</u>	<u>15,172,114</u>
Total primary government	<u>\$ 38,887,429</u>	<u>\$ 30,494,028</u>	<u>\$ 41,797,555</u>	<u>\$ 40,023,777</u>
Governmental activities	\$ (12,230,246)	\$ (5,008,816)	\$ (18,436,723)	\$ (17,452,263)
Business-type activities	(282,309)	(2,892,749)	5,780,507	(1,048,279)
Total primary government net expense	<u>\$ (12,512,555)</u>	<u>\$ (7,901,565)</u>	<u>\$ (12,656,216)</u>	<u>\$ (18,500,542)</u>

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 2,869,310	\$ 2,612,322	\$ 2,643,878	\$ 2,574,433	\$ 2,133,191	\$ 2,148,444
701,689	801,105	654,036	703,890	743,319	677,035
-	-	-	-	-	20
103,035	88,894	82,032	90,413	85,187	41,657
325,641	578,647	242,385	306,094	316,971	334,881
133,140	118,879	117,156	95,759	103,380	106,764
2,783,793	2,618,738	2,650,831	4,402,420	4,081,718	3,863,176
756,976	2,620,245	1,268,540	3,016,298	250,412	459,731
<u>7,673,584</u>	<u>9,438,830</u>	<u>7,658,858</u>	<u>11,189,307</u>	<u>7,714,178</u>	<u>7,631,708</u>
6,181,148	6,274,503	5,841,318	5,751,556	5,651,426	5,063,541
4,589,192	4,381,027	4,372,354	3,991,723	4,115,822	4,066,329
757,575	774,231	769,099	784,719	772,796	782,248
1,881,869	1,909,441	1,893,792	1,926,288	2,031,897	2,023,183
-	-	-	-	-	-
289,025	890,093	363,719	270,164	953,470	547,789
<u>13,698,809</u>	<u>14,229,295</u>	<u>13,240,282</u>	<u>12,724,450</u>	<u>13,525,411</u>	<u>12,483,090</u>
<u>\$ 21,372,393</u>	<u>\$ 23,668,125</u>	<u>\$ 20,899,140</u>	<u>\$ 23,913,757</u>	<u>\$ 21,239,589</u>	<u>\$ 20,114,798</u>
\$ 5,764,628	\$ 5,960,722	\$ 4,529,680	\$ 4,485,947	\$ 4,150,178	\$ 4,408,029
12,493,616	11,042,798	10,867,615	10,692,505	10,221,486	10,096,123
-	-	-	-	-	28,342
2,256,377	3,144,466	1,997,575	2,227,248	2,725,173	2,730,584
1,463,504	1,478,578	1,106,684	3,108,590	2,109,074	2,741,517
1,322,359	1,353,380	1,380,232	1,468,383	1,334,529	1,328,524
213,698	74,699	134,565	129,056	188,459	233,974
<u>23,514,182</u>	<u>23,054,643</u>	<u>20,016,351</u>	<u>22,111,729</u>	<u>20,728,899</u>	<u>21,567,093</u>
5,133,511	5,152,707	4,500,198	4,389,879	4,335,601	4,058,731
5,775,809	5,559,234	5,241,551	5,004,111	4,987,464	4,598,025
1,697,077	1,649,099	1,475,887	1,786,391	1,894,645	1,872,929
768,452	947,090	807,629	892,421	817,705	786,687
-	-	-	-	-	-
<u>13,374,849</u>	<u>13,308,130</u>	<u>12,025,265</u>	<u>12,072,802</u>	<u>12,035,415</u>	<u>11,316,372</u>
<u>\$ 36,889,031</u>	<u>\$ 36,362,773</u>	<u>\$ 32,041,616</u>	<u>\$ 34,184,531</u>	<u>\$ 32,764,314</u>	<u>\$ 32,883,465</u>
\$ (15,840,598)	\$ (13,615,813)	\$ (12,357,493)	\$ (10,922,422)	\$ (13,014,721)	\$ (13,935,385)
323,960	921,165	1,215,017	651,648	1,489,996	1,166,718
<u>\$ (15,516,638)</u>	<u>\$ (12,694,648)</u>	<u>\$ (11,142,476)</u>	<u>\$ (10,270,774)</u>	<u>\$ (11,524,725)</u>	<u>\$ (12,768,667)</u>

**CITY OF BARBERTON, OHIO**

*CHANGES IN NET POSITION  
LAST TEN YEARS (CONTINUED)  
(ACCRUAL BASIS OF ACCOUNTING)*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>General Revenues and Other Changes in Net Position:</b>				
Governmental activities				
Taxes:				
Property taxes levied for:				
General purposes	\$ 857,807	\$ 855,304	\$ 853,300	\$ 853,713
Fire capital levy	217,179	216,972	215,861	218,790
Police pension	88,731	88,469	88,267	87,899
Fire pension	88,731	88,469	88,267	87,899
Municipal income taxes levied for:				
General purposes	10,930,589	11,945,594	11,995,446	11,218,426
Capital outlay	1,495,789	1,527,755	1,330,795	1,402,821
Grants and entitlements				
not restricted to specific programs	1,507,113	1,666,750	1,640,479	1,247,376
Investment earnings	577,696	775,465	348,608	296,114
Other	1,346,041	125,791	272,014	212,021
Transfers	-	-	-	(5,472)
Total governmental activities	<u>17,109,676</u>	<u>17,290,569</u>	<u>16,833,037</u>	<u>15,619,587</u>
Business-type activities				
Grants and entitlements				
not restricted to specific programs	53,100	26,550	-	26,550
Investment earnings	-	-	-	-
Other	773,624	232,256	182,109	104,975
Transfers	-	-	-	5,472
Total business-type activities	<u>826,724</u>	<u>258,806</u>	<u>182,109</u>	<u>136,997</u>
Total primary government	<u>\$ 17,936,400</u>	<u>\$ 17,549,375</u>	<u>\$ 17,015,146</u>	<u>\$ 15,756,584</u>
<b>Change in Net Position:</b>				
Governmental activities	\$ 4,879,430	\$ 12,281,753	\$ (1,603,686)	\$ (1,832,676)
Business-type activities	544,415	(2,633,943)	5,962,616	(911,282)
Total primary government	<u>\$ 5,423,845</u>	<u>\$ 9,647,810</u>	<u>\$ 4,358,930</u>	<u>\$ (2,743,958)</u>

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 821,725	\$ 838,174	\$ 821,891	\$ 819,091	\$ 637,608	\$ 1,023,447
211,116	214,886	212,496	211,786	211,858	264,636
84,999	86,700	85,016	84,714	84,744	105,855
84,999	86,700	85,016	84,714	84,744	105,855
12,218,127	11,777,925	11,105,638	11,304,650	9,913,010	12,086,007
1,534,219	1,450,801	1,315,595	-	-	-
1,347,149	1,327,145	1,396,374	1,574,050	1,965,699	2,322,927
74,208	85,109	55,658	17,499	31,249	39,742
199,589	150,347	287,063	167,686	86,748	304,492
-	-	-	-	(31,146)	-
<u>16,576,131</u>	<u>16,017,787</u>	<u>15,364,747</u>	<u>14,264,190</u>	<u>12,984,514</u>	<u>16,252,961</u>
21,560	21,962	18,686	-	-	-
(15,185)	18,155	6,808	35,066	6,071	11,031
17,853	62,548	56,373	74,410	14,955	4,960
-	-	-	-	31,146	-
<u>24,228</u>	<u>102,665</u>	<u>81,867</u>	<u>109,476</u>	<u>52,172</u>	<u>15,991</u>
<u>\$ 16,600,359</u>	<u>\$ 16,120,452</u>	<u>\$ 15,446,614</u>	<u>\$ 14,373,666</u>	<u>\$ 13,036,686</u>	<u>\$ 16,268,952</u>
\$ 735,533	\$ 2,401,974	\$ 3,007,254	\$ 3,341,768	\$ (30,207)	\$ 2,317,576
348,188	1,023,830	1,296,884	761,124	1,542,168	1,182,709
<u>\$ 1,083,721</u>	<u>\$ 3,425,804</u>	<u>\$ 4,304,138</u>	<u>\$ 4,102,892</u>	<u>\$ 1,511,961</u>	<u>\$ 3,500,285</u>

**CITY OF BARBERTON, OHIO**

*FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>General Fund:</b>						
Nonspendable	\$ 71,699	\$ 72,548	\$ 77,799	\$ 75,345	\$ 75,179	\$ 71,604
Committed	92,959	92,959	101,595	101,595	61,851	21,851
Assigned	2,856,133	1,533,000	206,559	501,277	1,210,471	1,597,877
Unassigned	<u>6,768,468</u>	<u>3,401,285</u>	<u>2,796,367</u>	<u>3,264,651</u>	<u>3,421,410</u>	<u>2,791,757</u>
Total general fund	<u>\$ 9,789,259</u>	<u>\$ 5,099,792</u>	<u>\$ 3,182,320</u>	<u>\$ 3,942,868</u>	<u>\$ 4,768,911</u>	<u>\$ 4,483,089</u>
<b>All Other Governmental Funds:</b>						
Nonspendable	\$ 11,604	\$ 12,276	\$ 12,083	\$ 10,690	\$ 10,504	\$ 10,135
Restricted	9,721,399	6,970,434	6,013,478	5,595,641	5,760,281	5,743,323
Committed	1,473,858	1,272,088	1,333,006	1,127,881	883,736	922,078
Unassigned (deficit), reported in:						
Special revenue funds	(485,820)	(91,284)	(37,458)	(20,969)	(54,914)	(114,795)
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total all other governmental funds	<u>\$ 10,721,041</u>	<u>\$ 8,163,514</u>	<u>\$ 7,321,109</u>	<u>\$ 6,713,243</u>	<u>\$ 6,599,607</u>	<u>\$ 6,560,741</u>



<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 80,673	\$ 68,219	\$ 60,328	\$ 56,998
-	11,840	21,271	8,533
835,457	742,993	1,257,550	236,644
<u>3,284,407</u>	<u>2,697,128</u>	<u>2,901,883</u>	<u>4,383,296</u>
<u>\$ 4,200,537</u>	<u>\$ 3,520,180</u>	<u>\$ 4,241,032</u>	<u>\$ 4,685,471</u>
\$ 12,059	\$ 9,473	\$ 8,202	\$ 8,200
4,846,873	2,798,672	2,640,966	2,503,349
951,876	1,168,115	1,412,462	1,259,417
(137,620)	(35,005)	(930,972)	(483,537)
<u>-</u>	<u>-</u>	<u>(83,737)</u>	<u>(203,358)</u>
<u>\$ 5,673,188</u>	<u>\$ 3,941,255</u>	<u>\$ 3,046,921</u>	<u>\$ 3,084,071</u>

**CITY OF BARBERTON, OHIO**

*CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Revenues</b>					
Taxes	\$ 13,631,184	\$ 15,255,005	\$ 14,125,352	\$ 13,865,731	\$ 14,730,058
Charges for services	1,489,174	1,485,619	1,671,116	1,549,971	1,520,685
Licenses and permits	637,345	661,092	589,207	513,332	477,793
Fines and forfeitures	1,097,916	1,121,297	1,089,661	1,307,610	1,216,459
Intergovernmental	7,618,422	3,989,648	5,198,159	4,106,401	4,551,772
Special assessments	39,766	49,922	41,466	57,857	86,792
Investment income	624,259	782,615	350,552	289,290	60,684
Contributions and donations	5,930	49,419	35,489	39,003	22,977
Other	1,997,313	1,360,374	1,583,216	1,175,283	1,335,246
Total revenues	<u>27,141,309</u>	<u>24,754,991</u>	<u>24,684,218</u>	<u>22,904,478</u>	<u>24,002,466</u>
<b>Expenditures</b>					
Current:					
General government	5,051,662	5,641,268	6,049,184	5,447,433	5,649,147
Public safety	11,238,178	10,903,594	11,628,177	11,014,633	10,398,990
Health and welfare	-	-	-	-	-
Transportation	1,208,047	1,304,388	1,647,841	1,401,003	1,255,885
Community environment	1,234,278	1,185,908	1,702,886	1,427,888	1,557,589
Leisure time activity	695,025	798,658	1,101,667	1,121,890	1,126,770
Capital outlay	1,288,795	1,521,887	2,202,105	2,041,116	4,055,609
Debt service:					
Principal retirement	1,500,151	1,512,595	1,599,502	2,131,672	3,900,203
Interest and fiscal charges	115,755	128,211	106,367	125,995	126,327
Debt issuance costs	-	-	14,260	2,000	81,662
Total expenditures	<u>22,331,891</u>	<u>22,996,509</u>	<u>26,051,989</u>	<u>24,713,630</u>	<u>28,152,182</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,809,418</u>	<u>1,758,482</u>	<u>(1,367,771)</u>	<u>(1,809,152)</u>	<u>(4,149,716)</u>
<b>Other Financing Sources (Uses)</b>					
Notes issued	740,000	1,000,000	985,000	985,000	1,540,000
Sale of capital assets	4,320	1,395	10,934	29,215	44,398
Capital lease transaction	-	-	305,624	133,002	109,340
Bonds issued	-	-	-	-	4,405,534
Transfers in	130,000	641,000	487,400	1,066,320	743,002
Transfers (out)	(130,000)	(641,000)	(587,400)	(1,116,792)	(743,002)
Premium on debt issuance	3,640	-	13,531	-	-
Payment to refunded bond escrow agent	-	-	-	-	(1,624,868)
Loans issued	-	-	-	-	-
Total other financing sources (uses)	<u>747,960</u>	<u>1,001,395</u>	<u>1,215,089</u>	<u>1,096,745</u>	<u>4,474,404</u>
Net change in fund balances	<u>\$ 5,557,378</u>	<u>\$ 2,759,877</u>	<u>\$ (152,682)</u>	<u>\$ (712,407)</u>	<u>\$ 324,688</u>
Capital expenditures	1,361,124	1,926,475	2,185,493	1,799,580	4,205,612
Debt service as a percentage of noncapital expenditures.	7.71%	7.79%	7.15%	9.85%	16.81%

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 14,015,406	\$ 13,951,825	\$ 12,368,144	\$ 11,293,820	\$ 12,592,379
1,914,225	1,529,314	1,795,854	2,111,961	2,061,212
490,637	408,808	482,369	494,997	556,560
1,157,006	1,254,398	846,510	502,636	414,678
6,421,875	4,006,819	8,606,417	5,180,429	6,284,638
106,712	192,030	94,334	110,140	154,792
78,678	55,559	18,825	33,874	37,271
-	-	548,013	547,490	555,990
874,559	1,183,255	1,200,321	580,194	458,214
<u>25,059,098</u>	<u>22,582,008</u>	<u>25,960,787</u>	<u>20,855,541</u>	<u>23,115,734</u>
5,122,202	4,349,902	4,381,217	4,075,595	4,345,238
9,903,619	10,292,503	10,511,629	9,856,203	9,773,245
-	-	-	-	9,531
1,417,219	1,260,053	1,529,068	1,336,031	1,398,722
1,427,336	1,497,352	3,120,414	2,040,029	2,676,716
1,126,374	1,193,344	1,281,488	1,126,958	1,066,909
6,643,420	3,209,208	4,057,346	1,809,875	1,556,168
2,191,983	275,445	1,390,388	1,135,496	1,120,994
94,853	93,688	148,048	182,083	224,929
4,962	-	-	-	-
<u>27,931,968</u>	<u>22,171,495</u>	<u>26,419,598</u>	<u>21,562,270</u>	<u>22,172,452</u>
<u>(2,872,870)</u>	<u>410,513</u>	<u>(458,811)</u>	<u>(706,729)</u>	<u>943,282</u>
3,500,000	2,000,000	-	-	-
24,175	1,777	565,053	16,189	24,435
518,800	-	67,240	207,780	-
-	-	-	-	-
555,621	671,000	1,037,100	1,277,944	1,434,900
(555,621)	(671,000)	(1,037,100)	(1,277,944)	(1,434,900)
-	-	-	-	-
-	-	-	-	-
-	-	-	3,036	-
<u>4,042,975</u>	<u>2,001,777</u>	<u>632,293</u>	<u>227,005</u>	<u>24,435</u>
<u>\$ 1,170,105</u>	<u>\$ 2,412,290</u>	<u>\$ 173,482</u>	<u>\$ (479,724)</u>	<u>\$ 967,717</u>
6,467,888	4,329,891	4,065,048	974,169	806,628
10.65%	2.07%	6.88%	6.40%	6.30%

**CITY OF BARBERTON, OHIO**

*ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS*

<b>Year</b>	<b>Real Property</b>		<b>Public Utility Property</b>		<b>Total</b>		<b>Total Direct Tax Rate</b>	<b>Ratio</b>
	<b>Assessed Value</b>	<b>Estimated Actual Value (a)</b>	<b>Assessed Value</b>	<b>Estimated Actual Value (b)</b>	<b>Assessed Value</b>	<b>Estimated Actual Value</b>		
2020	\$ 327,601,450	\$ 936,004,143	\$ 16,862,110	\$ 19,161,489	\$ 344,463,560	\$ 955,165,632	\$ 4.25	36.06%
2019	323,873,020	925,351,486	16,046,130	18,234,239	339,919,150	943,585,725	4.25	36.02%
2018	323,685,570	924,815,914	15,557,340	17,678,795	339,242,910	942,494,709	4.25	35.99%
2017	319,535,820	912,959,486	15,287,390	17,372,034	334,823,210	930,331,520	4.25	35.99%
2016	320,433,710	915,524,886	13,248,470	15,055,080	333,682,180	930,579,966	4.25	35.86%
2015	324,056,350	925,875,286	12,178,690	13,839,420	336,235,040	939,714,706	4.25	35.78%
2014	337,489,450	964,255,571	11,314,460	12,857,341	348,803,910	977,112,912	4.25	35.70%
2013	343,096,010	980,274,314	10,470,720	11,898,545	353,566,730	992,172,859	4.25	35.64%
2012	341,221,550	974,918,714	9,489,460	10,783,477	350,711,010	985,702,191	4.25	35.58%
2011	389,314,830	1,112,328,086	9,200,850	10,455,511	398,515,680	1,122,783,597	4.25	35.49%

Source: Summit County, Ohio; Fiscal Officer

- (a) Real property is assessed at 35% of actual value.
- (b) Public utility property is assessed at 88% percent of actual value.

**CITY OF BARBERTON, OHIO**

*DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS*

<b>Collection Year</b>	<b>City Direct Rates</b>			<b>Overlapping Rates</b>			<b>Total Direct and Overlapping Rates</b>		
	<b>Operating</b>	<b>Police and Fire Pension</b>	<b>Fire Capital</b>	<b>Total Direct Rate</b>	<b>Summit County</b>	<b>Barberton City School District</b>		<b>Barberton Public Library</b>	
2020	2.90	0.60	0.75	4.25	13.70	70.23	1.95	85.88	90.13
2019	2.90	0.60	0.75	4.25	12.70	70.30	1.95	84.95	89.20
2018	2.90	0.60	0.75	4.25	12.70	70.15	1.95	84.80	89.05
2017	2.90	0.60	0.75	4.25	12.70	69.99	1.95	84.64	88.89
2016	2.90	0.60	0.75	4.25	12.70	69.86	1.95	84.51	88.76
2015	2.90	0.60	0.75	4.25	12.70	70.21	1.37	84.28	88.53
2014	2.90	0.60	0.75	4.25	12.70	68.83	1.37	82.90	87.15
2013	2.90	0.60	0.75	4.25	14.16	59.74	1.37	75.27	79.52
2012	2.90	0.60	0.75	4.25	14.16	60.04	1.37	75.57	79.82
2011	2.90	0.60	0.75	4.25	14.16	57.95	1.37	73.48	77.73

Source: Summit County, Ohio; Fiscal Officer

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**CITY OF BARBERTON, OHIO**

*PRINCIPAL TAXPAYERS  
REAL PROPERTY TAX  
CURRENT YEAR AND NINE YEARS AGO*

<b>December 31, 2020</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Babcock & Wilcox Company	\$ 2,423,720	1	0.74%
ACS Barberton Shopping Center OH LLC	2,409,000	2	0.74%
SJ Barberton Funding Company LLC	2,283,340	3	0.70%
K L Morris Family Limited Liability	1,711,340	4	0.52%
LRC Magic Investors LTD	1,657,310	5	0.51%
Summa Barberton Citizens Hospital	1,625,370	6	0.50%
B & C Research, Inc.	1,495,360	7	0.46%
BWXT Nuclear Operatins Group, Inc.	1,413,820	8	0.43%
Polymer Developments LTD	1,343,150	9	0.41%
Store Master Funding II LLC	1,300,380	10	0.40%
<b>Total, Top Ten Principal Real Property Taxpayers</b>	<b>\$ 17,662,790</b>		<b>5.41%</b>
<b>Total City Real Property Tax Assessed Valuation</b>	<b>\$ 327,601,450</b>		

<b>December 31, 2011</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Barberton Health System LLC	\$ 7,016,670	1	1.80%
Babcock & Wilcox Power Generation Group	4,908,480	2	1.26%
LRC Magic Investors LTD	2,276,370	3	0.58%
Kimco of Ohio, Inc.	2,131,620	4	0.55%
Babcock & Wilcox Nuclear Operations	1,693,350	5	0.43%
JR Engineering, Inc.	1,420,310	6	0.36%
B & C Research, Inc.	1,265,250	7	0.32%
KL Morris Family Limited Liability	1,120,700	8	0.29%
Malco Products, Inc.	1,009,790	9	0.26%
Daniel L. Pohl Family Limited Partnership	1,002,660	10	0.26%
<b>Total, Top Ten Principal Real Property Taxpayers</b>	<b>\$ 23,845,200</b>		<b>6.11%</b>
<b>Total City Real Property Tax Assessed Valuation</b>	<b>\$ 389,314,830</b>		

Source: Summit County, Ohio; Fiscal Officer

**CITY OF BARBERTON, OHIO**

*PRINCIPAL TAXPAYERS  
PUBLIC UTILITY PROPERTY TAX  
CURRENT YEAR AND NINE YEARS AGO*

<b>December 31, 2020</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Ohio Edison Co.	\$ 8,053,940	1	47.76%
American Transmission	5,886,000	2	34.91%
East Ohio Gas Co.	2,922,170	3	17.33%
Total, Top Three Principal Public Utility Property Taxpayers	<u>\$ 16,862,110</u>		<u>100.0%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 16,862,110</u>		

<b>December 31, 2011</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Ohio Edison Co.	\$ 6,082,560	1	66.11%
American Transmission	1,615,650	2	17.56%
East Ohio Gas Co.	1,502,640	3	16.33%
Total, Top Five Principal Public Utility Property Taxpayers	<u>\$ 9,200,850</u>		<u>100.00%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 9,200,850</u>		

Source: Summit County, Ohio; Fiscal Officer



**CITY OF BARBERTON, OHIO**

*REAL AND PUBLIC UTILITY PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS*

<b>Year</b>	<b>Total Levy</b>	<b>Current Collection (a)</b>	<b>Percent of Current Collections to Tax Levy</b>	<b>Delinquent Collections</b>	<b>Total Collections (b)</b>	<b>Percent of Total Collections to Tax Levy</b>	<b>Outstanding Delinquent Taxes</b>	<b>Percentage of Delinquent Taxes to Tax Levy</b>
2020	\$ 1,458,404	\$ 1,379,230	94.57%	\$ 107,004	\$ 1,486,234	101.91%	\$ 170,160	11.67%
2019	1,439,565	1,384,031	96.14%	128,530	1,512,561	105.07%	152,642	10.60%
2018	1,436,565	1,374,351	95.67%	125,358	1,499,709	104.40%	169,580	11.80%
2017	1,422,091	1,411,172	99.23%	6,882	1,418,054	99.72%	114,545	8.05%
2016	1,416,769	1,345,151	94.94%	70,416	1,415,567	99.92%	164,724	11.63%
2015	1,427,048	1,344,319	94.20%	83,641	1,427,960	100.06%	193,248	13.54%
2014	1,482,382	1,396,588	94.21%	85,795	1,482,383	100.00%	195,064	13.16%
2013	1,502,673	1,396,737	92.95%	91,620	1,488,357	99.05%	262,138	17.44%
2012	1,491,751	1,388,023	93.05%	96,881	1,484,904	99.54%	268,189	17.98%
2011	1,693,708	1,530,462	90.36%	87,060	1,617,522	95.50%	383,565	22.65%

Source: Summit County, Ohio; Fiscal Officer

(a) Includes homestead/rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.

(b) Total collections represent the current collections plus delinquent collections for the year noted. The Summit County Fiscal Officer is unable to identify and match delinquent collections to the year such taxes were originally levied and therefore in certain years the percent of total collections to the tax levy may exceed 100%.

**CITY OF BARBERTON, OHIO**

*INCOME TAX REVENUE BASE AND COLLECTIONS  
LAST TEN YEARS*

<b>Year</b>	<b>Tax Rate (a)</b>	<b>Total Tax Collected</b>	<b>Taxes from Withholding</b>	<b>Percentage of Taxes from Withholding</b>	<b>Taxes From Net Profits</b>	<b>Percentage of Taxes from Net Profits</b>
2020	2.25%	\$ 12,516,059	\$ 9,920,534	79.26%	\$ 1,453,831	11.62%
2019	2.25%	13,805,151	10,956,150	79.36%	1,597,153	11.57%
2018	2.25%	12,957,804	10,716,073	82.70%	1,087,201	8.39%
2017	2.25%	12,798,336	10,666,359	83.34%	933,298	7.29%
2016	2.25%	13,821,097	11,169,609	80.82%	1,368,190	9.90%
2015	2.25%	13,050,102	10,868,480	83.28%	953,401	7.31%
2014	2.25%	12,585,576	10,459,696	83.11%	1,171,963	9.31%
2013	2.00%	11,291,939	9,370,791	82.99%	1,051,682	9.31%
2012	2.00%	11,093,167	9,629,279	86.80%	658,530	5.94%
2011	2.00%	11,951,527	9,429,379	78.90%	1,660,548	13.89%

Source: The City of Barberton Income Tax Department and the City of Cleveland Central Collection Agency.

Note (a): The Citizens of Barberton approved an increase of 0.25 percent effective January 1, 2014. The whole quarter percent is required to be spent on street capital improvements.

	<b>Taxes from Individuals</b>	<b>Percentage of Taxes from Individuals</b>
\$	1,141,693	9.12%
	1,251,848	9.07%
	1,154,530	8.91%
	1,198,679	9.37%
	1,283,298	9.29%
	1,228,221	9.41%
	953,917	7.58%
	869,466	7.70%
	805,358	7.26%
	784,470	6.56%

**CITY OF BARBERTON, OHIO**

*RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS*

Year	Governmental Activities						Business-Type Activities	
	General Obligation Bonds	Special Assessment Bonds	HUD Section 108 Loan	State Infrastructure Bank Loan	Notes	Capital Leases	General Obligation Bonds	Revenue Bonds
2020	\$ 3,034,097	\$ -	\$ -	\$ -	\$ 740,000	\$ 212,842	\$ 655,903	\$ 3,660,000
2019	3,433,011	-	-	-	1,000,000	314,079	721,989	4,225,000
2018	3,826,925	-	-	-	985,000	447,760	788,075	4,775,000
2017	4,214,140	-	-	-	985,000	369,423	850,861	5,310,000
2016	4,593,010	-	-	13,804	1,540,000	435,419	911,990	5,835,000
2015	1,762,835	-	-	40,803	3,500,000	582,113	870,000	6,350,000
2014	1,855,747	13,467	-	67,010	2,000,000	121,883	915,854	6,850,000
2013	1,980,310	26,416	-	92,448	-	233,550	960,687	6,875,394
2012	2,670,376	38,868	520,000	117,139	-	310,376	1,156,242	7,259,715
2011	3,524,427	50,841	635,000	137,791	-	234,272	1,885,704	7,629,035

Sources:

(a) See notes to the financial statements regarding the City's outstanding debt information.

(b) See Schedule " Demographic and Economic Statistics - Last Ten Years".

**Business-Type Activities, continued**

<b>OWDA Loans</b>	<b>OPWC Loans</b>	<b>Notes</b>	<b>Capital Leases</b>	<b>(a) Total Primary Government</b>	<b>(b) Total Personal Income</b>	<b>Percentage of Personal Income</b>	<b>(b) Population</b>	<b>Per Capita</b>
\$ 20,294,708	\$ 5,357,022	\$ 650,000	\$ -	\$ 34,604,572	\$ 579,495,120	5.97%	25,815	\$ 1,340
19,423,617	5,452,624	750,000	-	35,320,320	582,774,615	6.06%	25,953	1,361
14,606,346	5,103,583	400,000	-	30,932,689	561,330,822	5.51%	26,043	1,188
12,024,498	3,556,278	-	23,732	27,333,932	552,671,745	4.95%	26,115	1,047
10,696,921	2,192,841	1,575,000	47,534	27,841,519	540,906,080	5.15%	26,156	1,064
10,577,083	2,222,030	-	143,172	26,048,036	530,500,416	4.91%	26,252	992
7,919,968	2,134,745	-	236,514	22,115,188	540,005,004	4.10%	26,334	840
4,544,845	875,664	-	214,695	15,804,009	513,869,790	3.08%	26,355	600
4,175,034	875,664	-	267,540	17,390,954	505,915,941	3.44%	26,321	661
2,194,768	875,664	-	-	17,167,502	509,441,408	3.37%	26,415	650

**CITY OF BARBERTON, OHIO**

*RATIO OF GENERAL BONDED DEBT TO ASSESSED  
VALUE AND BONDED DEBT PER CAPITA  
LAST TEN YEARS*

<b>Year</b>	<b>Population (a)</b>	<b>Estimated Actual Value of Taxable Property (b)</b>	<b>Bonded Debt (c)</b>	<b>Ratio of Bonded Debt to Estimated Actual Value of Property</b>	<b>Bonded Debt Per Capita</b>
2020	25,815	\$ 955,165,632	\$ 3,690,000	0.39%	\$ 143
2019	25,953	943,585,725	4,155,000	0.44%	160
2018	26,043	942,494,709	4,615,000	0.49%	177
2017	26,115	930,331,520	5,065,001	0.54%	194
2016	26,156	930,579,966	5,505,000	0.59%	210
2015	26,252	939,714,706	2,632,835	0.28%	100
2014	26,334	977,112,912	2,771,601	0.28%	105
2013	26,355	992,172,859	2,940,997	0.30%	112
2012	26,321	985,702,191	3,826,618	0.39%	145
2011	26,415	1,122,783,597	5,410,131	0.48%	205

Sources:

(a) See Schedule "Demographic and Economic Statistics - Last Ten Years".

(b) See Schedule "Assessed Valuation and Estimated Actual Value of Taxable Property".

(c) Includes all general obligation bonded debt with the exception of special assessment debt.

**CITY OF BARBERTON, OHIO**

*DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2020*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (a)</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Direct:</b>			
City of Barberton	\$ 3,986,939	100.00%	\$ 3,986,939
Total direct debt			<u>3,986,939</u>
<b>Overlapping debt:</b>			
Summit County	29,730,000	2.67%	793,791
Barberton City School District	25,590,000	97.65%	24,988,635
Norton City School District	21,668,024	0.12%	26,002
Coventry Local School District	27,894,622	2.17%	605,313
Total overlapping debt			<u>26,413,741</u>
Total direct and overlapping debt			<u>\$ 30,400,680</u>

Source: Ohio Municipal Advisory Council

(a) The estimated percentage applicable to the City is calculated as each governmental unit's assessed valuation within the City divided by the governmental unit's total assessed valuation.

**CITY OF BARBERTON, OHIO**

*COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Assessed Value	\$ 344,463,560	\$ 339,919,150	\$ 339,242,910	\$ 334,823,210
Legal debt margin:				
Debt limitation - 10.5% of Assessed Value	36,168,674	35,691,511	35,620,506	35,156,437
Outstanding Debt Obligations:				
General Obligation Bonds	3,690,000	4,155,000	4,615,000	5,065,001
Revenue Bonds	3,660,000	4,225,000	4,775,000	5,310,000
Special Assessment Bond	-	-	-	-
Notes	1,390,000	1,750,000	1,385,000	11,650,000
Capital Leases	212,842	314,079	447,760	393,155
OPWC/OWDA/SIB/HUD Loans	25,651,730	24,876,241	19,709,929	15,580,776
Gross Indebtedness (Total Voted and Unvoted Debt)	<u>34,604,572</u>	<u>35,320,320</u>	<u>30,932,689</u>	<u>37,998,932</u>
Less: Debt Outside Limitations				
Revenue Bonds	(3,660,000)	(4,225,000)	(4,775,000)	(5,310,000)
Special Assessment Bond	-	-	-	-
Notes	(1,390,000)	(1,750,000)	(1,385,000)	(11,650,000)
Capital Leases	(212,842)	(314,079)	(447,760)	(393,155)
OPWC/OWDA/SIB/HUD Loans	(25,651,730)	(24,876,241)	(19,709,929)	(15,580,776)
Total Debt Outside Limitations	<u>(30,914,572)</u>	<u>(31,165,320)</u>	<u>(26,317,689)</u>	<u>(32,933,931)</u>
Total Debt Applicable to 10.5% Limitation	3,690,000	4,155,000	4,615,000	5,065,001
Less: Amount Available in Debt Service Fund to pay debt applicable to limitation	<u>(42,331)</u>	<u>(38,691)</u>	<u>(26,504)</u>	<u>(26,166)</u>
Net Debt Within 10.5% Limitation	<u>3,647,669</u>	<u>4,116,309</u>	<u>4,588,496</u>	<u>5,038,835</u>
Overall Debt Margin Within 10.5% Limitation	<u>\$ 32,521,005</u>	<u>\$ 31,575,202</u>	<u>\$ 31,032,010</u>	<u>\$ 30,117,602</u>
Unvoted Debt Limitation - 5.5% of Assessed Valuation	\$ 18,945,496	\$ 18,695,553	\$ 18,658,360	\$ 18,415,277
Gross Indebtedness Authorized by Council	34,604,572	35,320,320	30,932,689	37,998,932
Less: Debt Outside Limitation: Total Debt Outside Limitation	<u>(30,914,572)</u>	<u>(31,165,320)</u>	<u>(26,317,689)</u>	<u>(32,933,931)</u>
Debt Within 5.5% Limitation	<u>3,690,000</u>	<u>4,155,000</u>	<u>4,615,000</u>	<u>5,065,001</u>
Unvoted Debt Margin Within 5.5% Limitation	<u>\$ 15,255,496</u>	<u>\$ 14,540,553</u>	<u>\$ 14,043,360</u>	<u>\$ 13,350,276</u>

Source: City of Barberton financial records



<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
\$ 333,682,180	\$ 336,235,040	\$ 348,803,910	\$ 353,566,730	\$ 350,711,010	\$ 398,515,680
35,036,629	35,304,679	36,624,411	37,124,507	36,824,656	41,844,146
5,505,000	2,650,005	2,790,005	2,960,005	3,845,005	5,430,005
5,835,000	6,350,000	6,850,000	6,755,000	7,130,000	7,490,000
-	-	13,467	26,416	38,868	50,841
1,540,000	3,500,000	2,000,000	160,000	330,000	565,000
482,953	725,285	358,397	448,245	577,916	234,272
14,478,566	12,839,916	10,121,723	5,372,576	5,687,837	3,843,223
<u>27,841,519</u>	<u>26,065,206</u>	<u>22,133,592</u>	<u>15,722,242</u>	<u>17,609,626</u>	<u>17,613,341</u>
(5,835,000)	(6,350,000)	(6,850,000)	(6,755,000)	(7,130,000)	(7,490,000)
-	-	(13,467)	(26,416)	(38,868)	(50,841)
(1,540,000)	(3,500,000)	(2,000,000)	(160,000)	(330,000)	(565,000)
(482,953)	(725,285)	(358,397)	(448,245)	(577,916)	(234,272)
(14,478,566)	(12,839,916)	(10,121,723)	(5,372,576)	(5,687,837)	(3,843,223)
<u>(22,336,519)</u>	<u>(23,415,201)</u>	<u>(19,343,587)</u>	<u>(12,762,237)</u>	<u>(13,764,621)</u>	<u>(12,183,336)</u>
5,505,000	2,650,005	2,790,005	2,960,005	3,845,005	5,430,005
<u>(27,666)</u>	<u>(32,665)</u>	<u>(37,627)</u>	<u>(37,627)</u>	<u>(1,067)</u>	<u>(2,658)</u>
5,477,334	2,617,340	2,752,378	2,922,378	3,843,938	5,427,347
<u>\$ 29,559,295</u>	<u>\$ 32,687,339</u>	<u>\$ 33,872,033</u>	<u>\$ 34,202,129</u>	<u>\$ 32,980,718</u>	<u>\$ 36,416,799</u>
\$ 18,352,520	\$ 18,492,927	\$ 19,184,215	\$ 19,446,170	\$ 19,289,106	\$ 21,918,362
27,841,519	26,065,206	22,133,592	15,722,242	17,609,626	17,613,341
<u>(22,336,519)</u>	<u>(23,415,201)</u>	<u>(19,343,587)</u>	<u>(12,762,237)</u>	<u>(13,764,621)</u>	<u>(12,183,336)</u>
5,505,000	2,650,005	2,790,005	2,960,005	3,845,005	5,430,005
<u>\$ 12,847,520</u>	<u>\$ 15,842,922</u>	<u>\$ 16,394,210</u>	<u>\$ 16,486,165</u>	<u>\$ 15,444,101</u>	<u>\$ 16,488,357</u>

**CITY OF BARBERTON, OHIO**

*PLEDGED REVENUE COVERAGE - SEWER FUND  
LAST TEN YEARS*

**SEWER OWDA LOANS:**

<u>Year</u>	<u>Operating Revenue</u>	<u>Operating Expenses (a)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service Requirements (b)</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2020	\$ 5,271,080	\$ 4,706,057	\$ 565,023	\$ 475,635	\$ 228,624	\$ 704,259	0.80
2019	5,208,600	5,132,306	76,294	438,860	235,436	674,296	0.11
2018	5,116,047	4,477,043	639,004	358,757	201,508	560,265	1.14
2017	4,896,099	4,510,779	385,320	257,819	169,495	427,314	0.90
2016	4,594,015	4,161,604	432,411	296,872	182,586	479,458	0.90
2015	4,394,532	3,931,004	463,528	220,257	130,181	350,438	1.32
2014	4,398,424	3,688,653	709,771	103,333	44,636	147,969	4.80
2013	4,013,972	3,572,626	441,346	149,480	50,840	200,320	2.20
2012	4,120,440	3,731,016	389,424	100,406	49,804	150,210	2.59
2011	4,066,852	3,507,421	559,431	98,272	52,193	150,465	3.72

(a) Total operating expenses are exclusive of depreciation.

(b) Includes principal and interest of the loans only.

**CITY OF BARBERTON, OHIO**

*PLEDGED REVENUE COVERAGE - WATER FUND  
LAST TEN YEARS*

**WATER REVENUE BONDS:**

<u>Year</u>	<u>Operating Revenue</u>	<u>Operating Expenses (a)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service Requirements (b)</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2020	\$ 6,828,484	\$ 5,233,857	\$ 1,594,627	\$ 565,000	\$ 98,722	\$ 663,722	2.40
2019	6,551,805	6,227,382	324,423	550,000	111,700	661,700	0.49
2018	6,331,265	4,884,080	1,447,185	535,000	124,220	659,220	2.20
2017	6,477,367	5,137,712	1,339,655	525,000	136,472	661,472	2.03
2016	6,192,521	4,192,110	2,000,411	515,000	148,558	663,558	3.01
2015	6,297,660	4,048,668	2,248,992	500,000	159,845	659,845	3.41
2014	5,867,401	3,238,984	2,628,417	390,000	300,816	690,816	3.80
2013	5,797,344	3,365,022	2,432,322	375,000	314,879	689,879	3.53
2012	5,658,203	3,439,033	2,219,170	360,000	328,379	688,379	3.22
2011	5,067,878	3,199,032	1,868,846	345,000	341,316	686,316	2.72

**WATER OWDA LOANS:**

<u>Year</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service Required for Revenue Bonds</u>	<u>Net Revenue Available for OWDA Loans</u>	<u>Debt Service Requirements (b)</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2020	\$ 1,594,627	\$ 663,722	\$ 930,905	\$ 290,622	\$ 77,870	\$ 368,492	2.53
2019	324,423	661,700	(337,277)	107,013	103,220	210,233	-1.60
2018	1,447,185	659,220	787,965	133,987	67,460	201,447	3.91
2017	1,339,655	661,472	678,183	288,807	96,440	385,247	1.76
2016	2,000,411	663,558	1,336,853	203,926	103,870	307,796	4.34
2015	2,248,992	659,845	1,589,147	199,908	107,888	307,796	5.16
2014	2,628,417	690,816	1,937,601	136,750	61,847	198,597	9.76
2013 (c)	2,432,322	689,879	1,742,443	134,055	64,542	198,597	8.77

(a) Total operating expenses are exclusive of depreciation.

(b) Includes principal and interest of the bonds and loans only.

(c) The Water OWDA loans were issued during 2013; therefore information prior to 2013 is not presented.

**CITY OF BARBERTON, OHIO**

*DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS*

<b>Year</b>	<b>Population (a)</b>	<b>Personal Income (c)</b>	<b>Per Capita Personal Income (b)</b>	<b>Annual Average Unemployment Rates (d)</b>			
				<b>City of Barberton</b>	<b>Summit County</b>	<b>Ohio</b>	<b>United States</b>
2020	25,815	\$ 579,495,120	\$ 22,448	9.3%	8.2%	8.1%	8.1%
2019	25,953	582,774,615	22,455	4.8%	4.3%	4.1%	3.7%
2018	26,043	561,330,822	21,554	5.2%	4.6%	4.5%	3.9%
2017	26,115	552,671,745	21,163	5.9%	5.1%	5.0%	4.4%
2016	26,156	540,906,080	20,680	6.0%	5.1%	5.0%	4.9%
2015	26,252	530,500,416	20,208	5.4%	5.0%	4.9%	5.3%
2014	26,334	540,005,004	20,506	6.3%	5.9%	5.8%	6.2%
2013	26,355	513,869,790	19,498	8.3%	7.6%	7.5%	7.4%
2012	26,321	505,915,941	19,221	8.5%	7.5%	7.4%	8.1%
2011	26,415	490,922,775	18,585	10.1%	9.1%	8.8%	8.9%

Sources:

- (a) U.S. Census Bureau; census.gov, 2010 census and subsequent annual population estimates.
- (b) U.S. Census Bureau; census.gov. Per capita personal income for 2020 is in 2019 dollars, the latest available.
- (c) Estimate; calculated as population times per capital personal income.
- (d) Ohio Job & Family Services, Ohio Labor Market Information; ohiolmi.com.

**CITY OF BARBERTON, OHIO**

*PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO*

<b>Employer</b>	<b>2015 (d)</b>			<b>2011</b>		
	<b>Employees (a)</b>	<b>Rank</b>	<b>Percentage of Total City Employment</b>	<b>Employees (a)</b>	<b>Rank</b>	<b>Percentage of Total City Employment</b>
Babcock and Wilcox Companies (c)	1,888	1	15.87%	1,923	2, 4, 7	16.44%
Summa Health Systems	1,694	2	14.24%	1,454	1	12.43%
Barberton Board of Education	747	3	6.28%	795	3	6.79%
B&C Companies/Industries & Research	659	4	5.54%	310	6	2.65%
City of Barberton	340	5	2.86%	320	5	2.74%
Malco Products, Inc.	179	6	1.50%	162	8	1.38%
Preferred Compounding Corp Deronde Acq. Corp.	166	7	1.39%	94	9	0.80%
Reiter Dairy Corp	139	8	1.17%			
Wright Tool Company	121	9	1.02%	26	10	0.22%
PPG Industries, Inc.	108	10	0.91%			
<b>Total</b>	<b>6,041</b>		<b>50.76%</b>	<b>5,084</b>		<b>43.46%</b>
<b>Total City Employment (b)</b>	<b>11,900</b>			<b>11,700</b>		

Source: CCA Division of Taxation.

(a) Based on W-2's reported.

(b) Ohio Labor Market Information (OhioLMI.com).

(c) Babcock and Wilcox reported divisions separately in 2011.

(d) 2015 is the latest information currently available. In subsequent years, the City had been showing principal employers based on withholding taxes paid since W-2 counts had proven to be inaccurate. However, after discussing with legal counsel the City has decided not to include withholding taxes since it would be disclosing the businesses' tax information without their consent. The City is currently working on a way to obtain accurate employee counts so this table can be completed in the future.

**CITY OF BARBERTON, OHIO**

*FULL-TIME-EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS*

<b>Function/Program</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>General Government</b>								
Clerk of Council	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Municipal Court - Judges	6.00	5.00	7.00	8.00	8.00	6.78	7.40	7.40
Municipal Clerk of Courts	12.00	10.00	11.00	11.00	12.00	12.22	13.23	12.23
Probation	4.00	4.00	4.00	4.00	4.12	3.00	3.38	3.24
Mayor	2.00	2.00	2.00	2.00	0.51	0.51	0.51	0.84
Service Director	2.00	1.00	1.00	2.00	0.20	0.20	0.20	0.34
Finance	8.00	8.00	8.00	8.00	3.68	2.68	4.00	4.00
Law	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Safety Director	1.00	1.00	1.00	1.00	0.34	0.34	0.34	0.34
Human Resources	1.00	1.00	-	1.00	0.27	0.34	0.27	0.27
Information Systems	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50
Other	-	-	1.00	1.00	0.07	1.00	1.00	4.45
<b>Public Safety</b>								
Police/Dispatch (a)	42.00	40.00	44.00	44.00	44.00	38.00	41.00	47.00
Fire	43.00	41.00	43.00	44.00	46.00	43.00	44.00	45.00
<b>Transportation</b>								
Signal	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Streets	16.00	15.00	16.00	18.00	11.00	10.00	12.00	12.00
<b>Community Environment</b>								
Engineering/Building	7.00	5.00	5.00	5.00	3.94	4.07	3.53	6.06
Planning	3.00	3.00	3.00	2.00	2.60	3.00	2.89	3.00
<b>Leisure Time Activity</b>								
Parks Administration	4.00	4.00	4.00	4.00	1.75	2.50	2.25	2.00
Parks Maintenance	2.00	2.00	4.00	4.00	4.00	5.00	6.00	6.00
Beautification	-	-	-	-	1.00	0.50	0.50	1.00
<b>Utility Services</b>								
Water	29.00	29.00	29.00	29.00	32.82	34.82	29.25	30.32
Sewer	25.00	25.00	25.00	25.00	28.12	25.46	23.37	26.46
Storm Water	-	1.00	1.00	1.00	5.00	5.00	5.00	5.00
Solid Waste	-	-	-	-	3.10	1.10	1.35	0.80
<b>Total</b>	<b>214.00</b>	<b>204.00</b>	<b>216.00</b>	<b>221.00</b>	<b>219.00</b>	<b>206.02</b>	<b>207.97</b>	<b>224.25</b>

(a) At January 1, 2014 the City formed a Council of Governments with Copley Township and the City of Norton to provide dispatch services.

Source: City of Barberton payroll records.

<u>2012</u>	<u>2011</u>
1.00	1.00
7.21	7.00
10.58	10.34
2.74	2.00
0.84	0.84
0.34	0.34
4.00	4.00
4.00	4.00
0.34	0.34
0.27	0.27
0.89	0.89
3.81	3.07
50.00	49.00
41.00	41.00
2.00	2.00
10.00	13.00
5.76	6.06
3.00	3.60
2.00	2.00
6.00	5.00
1.00	1.00
31.65	28.15
26.80	26.30
4.00	4.00
0.80	0.80
<u>220.03</u>	<u>216.00</u>

**CITY OF BARBERTON, OHIO**

*OPERATING INDICATORS BY FUNCTION  
LAST TEN YEARS*

<b>Function</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>General Government</b>							
Positions Filled	20	11	10	15	43	34	7
Building Permits Issued	1,460	1,216	1,407	1,263	717	693	742
Building Inspections Performed	711	618	2,386	2,637	2,762	6,876	7,196
Ordinances & Resolutions	164	152	159	174	162	205	179
<b>Public Safety</b>							
Police:							
Physical Arrests	1,191	1,429	1,461	1,389	1,266	1,571	2,101
Parking Violations	1,045	949	1,045	1,452	1,223	1,809	1,833
Traffic Violations	2,300	2,497	1,997	2,406	1,845	1,457	1,792
Fire:							
Emergency Responses	3,873	4,757	3,679	3,782	3,636	3,660	3,272
Fire Responses	894	1,297	1,199	1,268	1,107	1,006	1,113
Inspections conducted	328	197	210	365	280	300	368
<b>Leisure Time Activities</b>							
Recreation Center Attendance	2,637	12,070	11,169	8,595	8,226	9,974	12,320
Recreation Center Memberships	324	388	312	318	231	836	1,032
<b>Transportation</b>							
Street Resurfacing (miles)	0.91	5.25	3.77	N/A	N/A	N/A	N/A
Tons of salt used	2,990	3,014	2,920	3,567	3,660	4,965	5,436
<b>Water</b>							
New Connections	13	13	1	7	5	11	54
Water Main Breaks	82	62	92	70	65	111	121

Source: City of Barberton Departments.

N/A- Not available



<u>2013</u>	<u>2012</u>	<u>2011</u>
22	13	13
830	805	653
7,792	7,880	6,777
217	232	201
1,885	2,128	2,154
2,091	1,389	1,153
1,443	1,833	971
3,820	3,854	3,991
621	661	594
180	280	380
8,036	7,036	6,936
1,232	1,159	1,145
1.91	1.80	4.37
3,404	3,206	2,203
19	40	14
67	127	126

**CITY OF BARBERTON, OHIO**

*CAPITAL ASSETS STATISTICS BY FUNCTION  
LAST TEN YEARS*

<b>Function</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Public Safety</b>							
Police Stations	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fire Stations	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<b>Leisure Time Activities</b>							
Parks	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Park Acreage	161.00	161.00	161.00	161.00	161.00	161.00	161.00
Tennis Courts	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Baseball Diamonds	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Softball Fields	8.00	8.00	8.00	8.00	8.00	8.00	7.00
<b>Transportation</b>							
Streets (paved miles)	130.99	130.99	130.99	130.99	130.99	130.99	130.99
<b>Utility Services</b>							
Water Mains (miles)	131.50	130.00	130.00	130.00	130.00	130.00	130.00
Sanitary Sewers (miles) (a)	144.35	143.35	141.58	134.92	134.92	110.00	110.00

Source: City of Barberton Departments.

<u>2013</u>	<u>2012</u>	<u>2011</u>
1.00	1.00	1.00
2.00	2.00	2.00
16.00	16.00	16.00
161.00	161.00	161.00
6.00	6.00	6.00
11.00	11.00	11.00
7.00	7.00	7.00
130.99	130.99	130.99
137.50	137.50	137.50
92.50	92.50	92.50

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