

**ORDINANCE NO. 109-2015**

**TITLE: SALE OF LAND BANK PROPERTIES**

**AN ORDINANCE AUTHORIZING THE MAYOR TO SELL PROPERTIES THAT HAVE BEEN PLACED INTO THE CITY LAND BANK TO QUALIFIED BUYERS IN ACCORDANCE WITH THE CITY LAND BANK PROGRAM, AND DECLARING AN EMERGENCY.**

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Barberton, State of Ohio:

**SECTION 1.** That Council hereby authorizes the Mayor to sell properties that have been placed into the City Land Bank to qualified buyers in accordance with the City Land Bank Program. To be eligible, properties are deemed to NOT be strategic for flood mitigation or banked for Economic Development.

**SECTION 2.** In accordance with the Land Bank Program, the sale price will include all expenses incurred by the City of Barberton to acquire the property plus

**SECTION 3.** The sale price for an unbuildable parcel that was acquired through the Community Development Program or the Land Reutilization Program shall be \$0.15 (15¢) per square foot. The purchaser is also responsible for all closing and recording fees in addition to the cost of the lot.

**SECTION 4.** The sale price for a buildable parcel (minimum lot size 50 x 120) that was acquired through the Community Development Program shall be \$0.75 (75¢) per square foot or a minimum of \$4,500.00. The purchaser is also responsible for all closing and recording fees in addition to the cost of the lot.

**SECTION 5.** That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

**SECTION 6.** That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, for the reason that the program can be carried out in a timely manner, and provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed \_\_\_\_\_ 2015

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Clerk of Council

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President of Council

Approved \_\_\_\_\_ 2015

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Mayor