

**ORDINANCE NO. 123-2014**

**TITLE: TRANSFER OF FUNDS – STREET OPERATING FUND**

**AN ORDINANCE TRANSFERRING \$30,000 FROM THE GENERAL FUND TO THE STREET OPERATING FUND, TO RECOVER FROM A DEFICIT POSITION, AND DECLARING AN EMERGENCY.**

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Barberton, State of Ohio:

**SECTION 1.** That Council hereby authorizes that Thirty Thousand Dollars and No Cents (\$30,000.00) be transferred from the General Fund to the street Operating Fund, to recover from a deficit position.

**SECTION 2.** That the Director of Finance is hereby directed to draw his warrants in payment thereof.

**SECTION 3.** That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

**SECTION 4.** That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, in order to have funds available to pay outstanding obligations, and provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed \_\_\_\_\_ 2014

\_\_\_\_\_  
Clerk of Council

\_\_\_\_\_  
President of Council

Approved \_\_\_\_\_ 2014

\_\_\_\_\_  
Mayor