

**ORDINANCE NO. 152-2020**

**TITLE: AMENDING ORDINANCE NO. 175-1995  
EMERGENCY RESERVE FUND FOR PUBLIC FACILITIES AND PROGRAMS**

**AN ORDINANCE AMENDING ORDINANCE NO. 175-1995 BY INCREASING THE MAXIMUM AMOUNT ALLOWED IN THE EMERGENCY RESERVE FUND TO \$2,000,000, AND DECLARING AN EMERGENCY.**

**WHEREAS**, the Council endorses and supports prudent fiscal management policies; and

**WHEREAS**, the Emergency Reserve for Public Facilities and Programs is established so that the City of Barberton can better withstand downturns in economic conditions and thereby provide delivery of public services in a more consistent manner.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Barberton, State of Ohio:

**SECTION 1.** That Council hereby amends Ordinance No. 175-1995, "Emergency Reserve Fund for Public Facilities and Programs," by increasing the maximum amount allowed in the emergency reserve fund, by showing said amendment with a ~~strike through~~ for any deletions and **bold** for any additions to read as follows:

**SECTION 2.** That effective January 1, 1996, and each year thereafter, Council does hereby authorize at least two percent (2%) of actual net income tax receipts from the immediately completed fiscal year to be placed and maintained in the Emergency Reserve for Public Facilities and Program Funds. Annual contributions shall be made until the maximum of \$1,000,000 **\$2,000,000** is reached. The fund will receive credit for interest income earned on the fund balance. Once the maximum amount is reached the fund balance will only increase by the amount of annual interest earned on the balance.

**SECTION 3.** That the funds in the Emergency Reserve Public Facilities and Programs Fund can only be appropriated and disbursed upon recommendation of the Mayor and Finance Director and upon a majority vote of seven members of Council.

**SECTION 4.** That is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

**SECTOIN 5.** That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, for the reason that timing is essential, and provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed \_\_\_\_\_ 2020

\_\_\_\_\_  
Clerk of Council

\_\_\_\_\_  
President of Council

Approved \_\_\_\_\_ 2020

\_\_\_\_\_  
Mayor