Presented by: Mr. Megyes

## FI E. I EASE/DIDCHASE ACDEEMENT

## TITLE: LEASE/PURCHASE AGREEMENT NORTON AVENUE

**ORDINANCE NO. 158-2017** 

AN ORDINANCE AUTHORIZING THE CITY OF BARBERTON TO LEASE/PURCHASE FOUR PARCELS THAT MAKE UP 635 NORTON AVENUE FROM THE BARBERTON COMMUNITY DEVELOPMENT CORP. (BCDC) AS WELL AS ACCEPT PARCEL 01.16732 (15<sup>TH</sup> STREET NW) FROM BCDC, AND DECLARING AN EMERGENCY.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Barberton, State of Ohio:

**SECTION 1**. That the City of Barberton is hereby authorized to lease/purchase four (4) parcels that make up 635 Norton Avenue from the Barberton Community Development Corp. (BDC) as well as accept parcel 01.16732 (15<sup>th</sup> Street NW) from BCDC, who will deed it to the City.

**SECTION 2.** That Council hereby authorizes the City of Barberton to execute a Lease/Purchase Agreement, with such revisions and additions as are approved by the Mayor and Director of Law as being consistent with the objectives of this ordinance. The Mayor and other City officials are authorized to execute such other documents and do all other things as are necessary for, and incidental to, carrying out the requirements of this ordinance and the terms of the Agreement.

**SECTION 3**. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

**SECTION 4**. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, and that it concerns the efficient operation of the City, in order to proceed with the lease/purchase of this in a timely manner, and provided it receives the necessary votes required by the City Charter, shall, therefore, be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed	2017
Clerk of Council	President of Council
Approved	2017
	Mayor