

**ORDINANCE NO. 17-2015**

**TITLE: APPROPRIATION  
OPWC CH02P LOAN AGREEMENT**

**AN ORDINANCE APPROPRIATING \$130,407.90 FROM THE UNAPPROPRIATED ITEM OF THE WATER FUND TO THE WATER FUND CAPITAL BUDGET, TO COMPLETE OUR OBLIGATION OF THE OPWC CH02P LOAN AGREEMENT, AND DECLARING AN EMERGENCY.**

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Barberton, State of Ohio:

**SECTION 1.** That the sum of One Hundred Thirty Thousand Four Hundred Seven Dollars and Ninety Cents (\$130,407.90) is hereby appropriated from the Unappropriated Item of the Water Fund to the Water Fund Capital Budget, to complete our obligation of the OPWC CH02P loan agreement.

**SECTION 2.** That the Director of Finance is hereby directed to draw his warrants in payment thereof.

**SECTION 3.** That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

**SECTION 4.** That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, and for the reason that the funds are needed as soon as possible in order to complete our obligation in a timely manner, and provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed \_\_\_\_\_ 2015

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Clerk of Council

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President of Council

Approved \_\_\_\_\_ 2015

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Mayor