

ORDINANCE NO. 31-2023

**TITLE: LEASE PURCHASE AGREEMENT
KS STATE BANK**

AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO EXECUTE AND DELIVER A LEASE-PURCHASE AGREEMENT WITH KS STATE BANK, AND DECLARING AN EMERGENCY.

WHEREAS, the lease term will be 4 years.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That the Director of Finance is hereby authorized to execute and deliver a Lease-Purchase Agreement with KS State Bank to finance the acquisition of the following:

Vehicles:	
One (1) 2024 Kenworth T480 cab and chassis	\$112,842
<u>One (1) Henderson Snow and Ice Control package</u>	<u>\$ 79,957</u>
Total	\$192,799

SECTION 2. That Council hereby authorizes the Director of Finance to execute a Lease Agreement on behalf of the City, together with such revisions and additions as are approved by the Mayor and Director of Law as being consistent with the objectives of this ordinance. The Mayor and other City officials are authorized to execute such other documents and do all other things as are necessary for, and incidental to, carrying out the requirements of this ordinance and the terms of the Agreement.

SECTION 3. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 4. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, and that it concerns the efficient operation of the City, because the Lease-Purchase Agreement proposal will expire on March 17, 2023, and provided it receives the necessary votes required by the City Charter, shall, therefore, be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed March 13, 2023

Clerk of Council

President of Council

Approved _____ 2023

Mayor