

ORDINANCE NO. 43-2018

**TITLE: PURCHASE AGREEMENT
WOOSTER ROAD WEST**

AN ORDINANCE AUTHORIZING THE CITY OF BARBERTON TO PURCHASE APPROXIMATELY 3.5 ACRES, FROM THE BARBERTON COMMUNITY DEVELOPMENT CORP. (BCDC) IN THE AMOUNT OF \$100,000 PLUS CLOSING COSTS FOR PARCEL 01.15103 AND \$1 FOR PARCEL 01.15673 (888 WOOSTER ROAD WEST), TO BE USED FOR FUTURE ECONOMIC DEVELOPMENT, AND DECLARING AN EMERGENCY.

WHEREAS, funds to pay for these properties will come from the Community Development Block Grant fund and will be directly tied to job creation/retention.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That the City of Barberton is hereby authorized to purchase approximately 3.5 acres, from the Barberton Community Development Corp. (BCDC) in the amount of One Hundred Thousand Dollars and No Cents (\$100,000.00) plus closing costs for parcel 01.15103 and One Dollar and No Cents (\$1.00) for parcel 01.15673 (888 Wooster Road West), to be used for future economic development.

SECTION 2. That Council hereby authorizes the City of Barberton to execute a Purchase Agreement, with such revisions and additions as are approved by the Mayor and Director of Law as being consistent with the objectives of this ordinance. The Mayor and other City officials are authorized to execute such other documents and do all other things as are necessary for, and incidental to, carrying out the requirements of this ordinance and the terms of the Agreement.

SECTION 3. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 4. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, in order to accommodate timeliness of contracts and agreements, provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed _____ 2018

Clerk of Council

President of Council

Approved _____ 2018

Mayor