

ORDINANCE NO. 63-2014

TITLE: ESTABLISH A “BUSINESS INCENTIVE PROGRAM FUND”

AN ORDINANCE ESTABLISHING FUND 252 “BUSINESS INCENTIVE PROGRAM FUND” IN ORDER TO ASSIST ECONOMIC DEVELOPMENT, AND DECLARING AN EMERGENCY.

NOW, THEREFORE BE IT ORDAINED by the Council of the City of Barberton, County of Summit and State of Ohio that:

SECTION 1. A new fund will be created called “Business Incentive Program Fund” in order to assist economic development; attracting new businesses to Barberton and the expansion of current businesses.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 3. This ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, for the reason that the City would like to have this in place, and provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed _____ 2014

Clerk of Council

President of Council

Approved _____ 2014

Mayor