ORDINANCE NO. 66-2021

Presented by: Mrs. Frey

TITLE: LEASE/PURCHASE AGREEMENT HUNTINGTON NATIONAL BANK

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO EXECUTE AND DELIVER A LEASE-PURCHASE AGREEMENT WITH HUNTINGTON PUBLIC CAPITAL CORPORATION, HUNTINGTON NATIONAL BANK, AND DECLARING AN EMERGENCY.

WHEREAS, the lease term will be 3 years.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That the Finance Director is hereby authorized to execute and deliver a Lease-Purchase Agreement with Huntington Public Capital Corporation, Huntington National Bank. The Lease-Purchase Agreement will finance the acquisition of the following:

Two (2) 2022 Kenworth T370 cab and chasses \$ 87,723 each One (1) Henderson tub stainless steel body snow& ice control packages \$ 87,018 One (1) Henderson tub body snow & ice control packages \$ 80,436 Total \$342,899

SECTION 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, and that it concerns the efficient operation of the City, in order to proceed with the lease/purchase of this because it will expire on June 15, 2021, and provided it receives the necessary votes required by the City Charter, shall, therefore, be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed	2021
Clerk of Council	President of Council
Approved	2021
	Mayor