

ORDINANCE NO. 70-2018

**TITLE: TRANSFER OF FUNDS
2018 GENERAL FUND**

AN ORDINANCE TRANSFERRING \$800,000 FROM THE EMERGENCY RESERVE FUND TO THE CITY OF BARBERTON'S GENERAL FUND, AND DECLARING AN EMERGENCY.

WHEREAS, these funds were appropriated in the 2018 Budget (Ordinance No. 32-2018.) However, in Section 5 of that ordinance which gives the Finance Director authorization to do fund-to-fund transfers, this transfer was not included. This transfer is necessary so the City of Barberton can meet its minimum fund balance policy in the General Fund for 2018.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That Council hereby authorizes that Eight Hundred Thousand Dollars and No Cents (\$800,00.00) be transferred from the Emergency Reserve Fund to the City Barberton's General Fund.

SECTION 2. That the Director of Finance is hereby directed to draw his warrants in payment thereof.

SECTION 3. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 4. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, in order to facilitate timeliness, and provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed _____ 2018

Clerk of Council

President of Council

Approved _____ 2018

Mayor