

RESOLUTION NO. 71-2021

TITLE: COMMUNITY REINVESTMENT EXTENSION

A RESOLUTION ESTABLISHING THE NEED FOR AND DESIGNATION OF THE EXTENSION OF A “COMMUNITY REINVESTMENT AREA #2”, AS PERMITTED IN SECTION 3735.66 OF THE OHIO REVISED CODE, AND DECLARING AN EMERGENCY.

WHEREAS, City Council desires to pursue all reasonable and legitimate incentive measures to assist in encouraging housing maintenance and construction and commercial and industrial development in areas that have not enjoyed such reinvestment; and

WHEREAS, the Council has been advised about State enabling legislation that allows for financial incentives to be offered within “Community Reinvestment Areas”; and

WHEREAS, within certain areas within the City of Barberton were found to exist with little evidence of new housing construction and repair of existing facilities or structures and /or commercial and industrial development; and

WHEREAS, the maintenance and construction of facilities and structures in such areas serve to encourage economic stability, maintain real property values, and generate new employment opportunities; and

WHEREAS, land in this area has been analyzed and zoned to encourage maximum use of the land in accordance with existing physical conditions; and

WHEREAS, it is the intent of the City of Barberton to establish and extend Community Reinvestment Area #2.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That for purposes of fulfilling the requirements set forth under Sections 3735.65 and 3735.70 inclusive of the Ohio Revised Code, the Council establishes and extends “Community Reinvestment Area #2, within the described boundaries of attached map.

SECTION 2. That within this area, new construction will receive an abatement of real property taxes as described in Section 3735.67 of the Ohio Revised Code, of fifteen (15) years; commercial, industrial, and multi-family housing remodeling with receive an abatement of twelve (12) years; and every dwelling containing not more than two family units that is remodeled will receive and abatement of ten (10) years.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, for business retention and to accommodate the business construction schedule, and provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed _____ 2021

Clerk of Council

President of Council

Approved _____ 2021

Mayor