

ORDINANCE NO. 92-2017

**TITLE: LEASE AGREEMENT
CANFORA DEVELOPMENT LIMITED**

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A FIVE (5) YEAR LEASE AGREEMENT WITH CANFORA DEVELOPMENT LIMITED FOR THE LEASE OF OFFICE SPACE FOR THE FINANCE DEPARTMENT, AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That the Mayor, be and the same, is hereby authorized to enter into a five-year Lease Agreement with Canfora Development Limited for the lease of office space in the Canfora Development Limited Building to be occupied by the Finance Department located at 104 3rd Street NW in an annual lease payment of Nineteen Thousand Sixteen Dollars and No Cents (\$19,016.00), the triple net and also calling for CPI-W escalator for the final two years of the agreement.

SECTION 2. That Council hereby authorizes the Mayor to execute a five-year Lease Agreement with Canfora Development Limited on behalf of the City containing substantially the terms set forth in the Leasing Proposal, together with such revisions or additions as are approved by the Mayor, Director of Finance, and Director of Law as being consistent with the objectives and requirements of this Ordinance; and the Mayor, Director of Finance, and Director of Law are authorized to execute such other documents and do all other things as are necessary, or incidental to, carrying out the requirements of this Ordinance and the terms of the Leasing Proposals.

SECTION 3. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 4. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, and that it concerns the efficient operation of the City, for the reason to execute an agreement in a timely fashion, and provided it receives the necessary votes required by the City Charter, shall, therefore, be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed _____ 2017

Clerk of Council

President of Council

Approved _____ 2017

Mayor