

ORDINANCE NO. 95-2016

**TITLE: ENTER INTO LEASE AGREEMENT – PARKS
SUMMA HEALTH SYSTEMS**

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO A LEASE AGREEMENT WITH SUMMA HEALTH SYSTEMS FOR A SECTION OF TUSCORA PARK FOR HOSPITAL PARKING.

WHEREAS, Summa will enter into a lease agreement not to exceed five (5) acres within the park for an initial term of ten (10) years; and

WHEREAS, Summa will pay 10% annually of the appraised value of the park land, make a considerable investment in the City, and construct and maintain the parking lot on the leased parcel.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That Council hereby authorizes and directs the Mayor to execute a Lease Agreement with Summa Health System for a section of Tuscora Park for hospital parking.

SECTION 2. That the rent will initially be 10% annually for an initial term of ten years.,

SECTION 3. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 4. That this ordinance shall be in full force and effect from and after the earliest period allowed by law.

Passed _____ 2016

Clerk of Council

President of Council

Approved _____ 2016

Mayor