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## For Immediate Release:

## **CITY OF BARBERTON ELECTRIC AGGREGATION PROGRAM**

<u>Barberton, Ohio (March 14, 2025) –</u> Opt-out letters will be mailed to current and newly eligible accounts in the electric aggregation program on March 19th. Starting with the May 2025 meter reads, the aggregation program will offer a new fixed rate of 9.32 cents/kWh for 12 months until the May 2026 meter reads. Residents and small businesses should look for a mailer to arrive on or about March 19th, concerning the new electric aggregation program offer from Dynegy.

The mailer will explain the offer the City negotiated and the means to opt-out should a customer not want to participate in the program. Residents will have 21 days to contact, or return an opt-out card to, Dynegy if they decide not to participate.

For current participants wishing to continue, or newly eligible accounts wanting to begin, participating in the aggregation program, no action is needed in response to the letter you receive. Only those wishing not to participate in the program should respond to their opt-out letter.

We remind you that the aggregation program is simply another option for you to consider, and it is important that you make yourself aware of the other options available to you, specifically:

- The Public Utility Commission of Ohio provides a list of other publicly available
  offers on their website, www.energychoice.ohio.gov. Anyone considering these
  supply offers should be aware of any early termination penalties, fixed monthly
  charges, or automatic renewal provisions that can quickly offset any perceived
  savings. Our program includes none of the above.
- The utility's default supply option, also known as your Price-to-Compare. This is a variable rate option which is adjusted periodically.

While the aggregation program has been able to protect participants from rising rates over the past several years, the rate for the new term will be rising to meet current market conditions. The aggregation will continue to provide a competitive price offer. However, it never guarantees to be the lowest available option at all times. Residents are reminded that the aggregation is simply one option for them to consider as they seek to manage their electric costs.

The City is pleased to have made this program possible but asks that you do not call the City offices. They are not equipped to handle a large volume of calls.

Any residents with questions about their letter or status in the aggregation program should contact Dynegy at 888-682-2170.