

09/29/2025

Presented by: Mr. Heitic

ORDINANCE NO. 153–2025

**TITLE: RAYMOND JAMES COMPANY
CRA ABATEMENT**

AN ORDINANCE APPROVING A 100% 15 YEAR CRA TAX ABATEMENT FOR THE RAYMOND JAMES COMPANY, AND DECLARING AN EMERGENCY.

WHEREAS, the parcels include #0112849 and #0103928; and

WHEREAS, Mr. Liddle, the owner of Raymond James, will be expanding his downtown business and adding jobs; and

WHEREAS, the abatement will be for the approved value only; and

WHEREAS, the request has been discussed and voted on by the Barberton City School Board; and

WHEREAS, see attached map for location of the expansion; and

WHEREAS, a letter of support from Barberton School Board will be approved.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That the City of Barberton is hereby authorized and directed to approve a 100% fifteen (15) year CRA Tax Abatement for the Raymond James Company for parcels #0112849 and #0103928.

SECTION 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, to allow for the expansion to begin in a timely manner, and provided it receives the approval of two-thirds of the members of Council, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed October 27, 2025

Clerk of Council

President of Council

Approved _____ 2025

Mayor