## **ORDINANCE NO. 168-2025**

## TITLE: LEASE PURCHASE AGREEMENT HUNTINGTON PUBLIC CAPITAL CORPORATION HUNTINGTON NATIONAL BANK

AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO EXECUTE AND DELIVER A LEASE-PURCHASE AGREEMENT WITH HUNTINGTON PUBLIC CAPITAL CORPORATION, HUNTINGTON NATIONAL BANK, AND DECLARING AN EMERGENCY.

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Barberton, State of Ohio:

**SECTION 1**. That the Director of Finance is hereby authorized to execute and deliver a Lease-Purchase Agreement with Huntington Public Capital Corporation, Huntington National Bank to finance the acquisition of the following:

Total	\$786,992
Three (3) Dump Trucks	\$786,992
Vehicles:	

**SECTION 2.** That Council hereby authorizes the Director of Finance to execute a Lease Agreement on behalf of the City, together with such revisions and additions as are approved by the Mayor and Director of Law as being consistent with the objectives of this ordinance. The Mayor and other City officials are authorized to execute such other documents and do all other things as are necessary for, and incidental to, carrying out the requirements of this ordinance and the terms of the Agreement.

**SECTION 3**. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

**SECTION 4**. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, and that it concerns the efficient operation of the City to enter into contract before the proposal expires, and provided it receives the necessary votes required by the City Charter, shall, therefore, be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

November 24 2005

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Clerk of Council	President of Council
Approved	2025
	Mayor