

LOM:hkr
12/22/2025

REFER TO: Finance
Requested by: Mayor W. Judge
Presented by: Poorman

ORDINANCE NO. – 2026

**TITLE: BUSINESS INCENTIVE FUND
ECONOMIC DEVELOPMENT**

AN ORDINANCE ALLOWING FOR UP TO 10% OF THE BUSINESS INCENTIVE FUND, FUND BALANCE TO BE USED EACH YEAR FOR ECONOMIC DEVELOPMENT PURPOSES INCLUDING BUT NOT LIMITED TO PROJECTS LIKE WAYFINDING AND PROGRAMS LIKE MAIN STREET BARBERTON, AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Barberton, State of Ohio:

SECTION 1. That Council hereby allows for up to 10% of the Business Incentive Fund, fund balance to be used each year for economic development purposes including but not limited to projects like wayfinding and programs like Main Street Barberton.

SECTION 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were meetings open to the public in compliance with the law.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, convenience and welfare of the City of Barberton and the inhabitants thereof, in order to ensure that the funds are available in a timely manner, and provided it receives the necessary votes required by the City Charter, shall be in full force and effect from and after its passage and approval; otherwise to be in full force and effect from and after the earliest period allowed by law.

Passed _____ 2026

Clerk of Council

President of Council

Approved _____ 2026

Mayor

DRAFT